

Performance %		
Performance Period	Mar-2026	Since Launch February 23, 2026
FUND RETURNS	0.5%	0.6%
BENCHMARK	0.9%	1.0%
<i>Cumulative Return</i> The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.		

General Information

Launch Date:	February 23rd, 2026
Fund Size:	Rs. 450 million
Type:	Open End I Category: Shariah Compliant Capital Protected Scheme
Dealing Days:	Daily - Monday to Friday
Dealing Time:	Monday to Friday 9:00 am to 05:30 pm
Settlement:	2-3 business days
Pricing Mechanism:	Forward Pricing
Front end Load:	Direct Investment through AMC / Third party and Digital Platform of AMC Up to 3%
Back end Load:	Nil
Contingent Load:	Contingent load shall commensurate with net loss (including but not limited to capital loss, Taxation and etc) incurred due to Early Redemption, as determined by the Management Company.
Management Fee:	Weighted Average approach based on respective Allocation of Net Assets to determine Management Fee Caps 1.61% per annum during the month
Total Expense Ratio:	YTD: 2.43% p.a (including 0.28% government levies) MTD: 2.49% (including 0.29% government levies)
Selling & Marketing Expenses:	Nil
Risk Profile / Risk of principal erosion:	Medium
Listing:	Pakistan Stock Exchange
Custodian & Trustee:	Central Depository Company (CDC)
Auditors:	Yousuf Adil, Chartered Accountants
Benchmark:	Combination of performance benchmarks for Shariah Compliant Equity Index and PKISRV rates for the period corresponding to the maturity of Plan, on the basis of actual proportion held by the Plan
Fund Manager:	Asad Haider
Asset Manager Rating:	AM1 by PACRA (very High Quality)

Investment Objective

To provide investors a potentially high return through dynamic asset allocation between Shariah compliant listed equities, and Sharia compliant money market investment avenues, while providing principal preservation.

Fund Manager Commentary

During the month under review NBP Islamic Principal Protection Plan - IV (NIPPP-IV) unit price (NAV) increased by 0.5% whereas the Benchmark increased by 0.9%, thus an underperformance of 0.4% was recorded. Since inception on February 23, 2026, NBP Islamic Principal Protection Plan - IV(NIPPP-IV) unit price (NAV) increased by 0.6%, whereas the Benchmark increased by 1.0%, thus an underperformance of 0.4% was recorded. During the month, minimum multiplier stood at 0.0 whereas maximum multiplier was 0.7. Maturity date of the fund for Capital protection is June 23, 2028. This performance is net of management fee and all other expenses.

Top Ten Holdings (as on March 31, 2026)

Name	% of Total Assets
Meezan Bank Limited	1.8%
Thal Limited.	1.5%
Engro Holding Limited	1.3%
Oil and Gas Development Co Limited	1.3%
Pak Petroleum Limited	1.2%
Cherat Cement Company Limited	0.8%
Attock Refinery Limited	0.5%
Kohat Cement Limited	0.5%
Sazgar Engineering Works Ltd.	0.4%
Lucky Cement Limited	0.3%

Quantitative Measures and Ratios (as on Mar 31, 2026)

Portfolio Turnover Ratio	0%
Standard Deviation	0.2%

Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA
 Asim Wahab Khan, CFA
 Salman Ahmed, CFA
 Hassan Raza, CFA
 Muhammad Waseem, CFA
 Asad Haider

Dispute Resolution / Complaint Handling

Complaint Service : www.nbpfunds.com/contact-us/investor-relations
 SECP's Service Desk Management System: sdms.secp.gov.pk

Asset Allocation (% of Total Assets)	31-Mar-26	28-Feb-26
Cash	88.7%	77.9%
Equity Securities	10.0%	0.0%
Others including Receivables	1.3%	22.1%
Total	100.0%	100.0%
Leverage	Nil	Nil

Characteristics of Equity Portfolio**

	PER	PBV	DY
NIPPP-IV	6.2	1.0	4.2%
KMI-30	7.3	1.3	4.8%

** Based on NBP Fund Management Ltd estimates

Top Five Sectors (% of Total Assets) (as on March 31, 2026)

Oil & Gas Exploration Companies	2.5 %
Commercial Banks	1.8 %
Cement	1.5 %
Automobile Parts & Accessories	1.5 %
Inv. Banks / Inv. Cos. / Securities Cos.	1.3 %
Others	1.4 %

Notes: 1) The calculation of performance does not include cost of front end load.
 2) Taxes apply.

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