

**3<sup>rd</sup> SUPPLEMENTAL OFFERING DOCUMENT**  
**OF**  
**NBP ISLAMIC PRINCIPAL PROTECTION FUND - I (NIPPF-I)**

<b>Plan Name under NIPPF-I</b>	<b>Category of Plan</b>	<b>Risk Profile</b>	<b>Risk of Principal Erosion</b>
NBP Islamic Principal Protection Plan – V	Shariah Compliant Capital Protected	Medium	Principal at Medium risk
NBP Islamic Principal Protection Plan - VI			

SOD Reference/Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	01-Sep-25	Change in duration of NIPPP-I & NIPPP-II	22-Aug-25	NIPPP-I (25-Sep-25) NIPPP-II (19-Dec-25)	NIPPP-I (25-Mar-28) NIPPP-II (19-June-28)	NIPPP-I (Launched) NIPPP-II (Launched)
2	01-Jan-2026	To Launch NIPPP-III & NIPPP-IV	24-Dec-25	NIPPP-III (To be launched) NIPPP-IV (To be launched )	NIPPP-III (To be launched) NIPPP-IV ( To be launched )	NIPPP-III (Approved) NIPPP-IV (Approved)

**Key Fact Statement of**

*(NBP Islamic Principal Protection Plan – V)*

**Type** *(Open end)*

*(Shariah Compliant Capital Protected Scheme)*

**Managed by (NBP Fund Management Limited)**

**Risk Profile:Medium**

**Issuance Date: IOP Date-once announced (updated as of \_\_\_\_\_)**

**1. DISCLAIMER**

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

**2. KEY ATTRIBUTES**

Investment objective of Investment Plans	To provide investors a potentially high return through dynamic asset allocation between Shariah compliant listed equities, and Sharia compliant money market investment avenues, while providing principal preservation.
Authorized investment avenues of Investment Plans	<ol style="list-style-type: none"><li>1. Shariah compliant equities listed at the Pakistan Stock Exchange.</li><li>2. Shariah Compliant Government Securities with remaining maturity up to 90 days and Placement of riba free deposits with AA- and above rated Islamic banks or Islamic financial institutions or with Islamic branches/windows of other banks or financial Institutions, excluding Term Deposits.</li></ol>
Launch date of Investment Plan	To be announced at Launch of Plan
Minimum Investment Amount	As defined in Clause 5.4.5 – Minimum Amount of Investment
Duration	Up to 3 years
Performance Benchmark	The Benchmark of NIPPP – V shall be combination of performance benchmarks for Shariah Compliant Equity Index and PKISRV rates for the period corresponding to the maturity of Plan, on the basis of actual proportion held by the Plan
IOP/Subscription Period	IOP Period: (will be updated before the launch of the Plan) / Subscription Period: up to 60 days from close of IOP
Subscription/Redemption Days and Timings	Monday to Friday 9:00am to 5:30 pm
Types/ classes of units	<ol style="list-style-type: none"><li>i. Class “A” (Pre-IOP Units) shall be issued to the Pre-IOP Investors at the discretion of the management Company.</li><li>ii. Class “B” Units shall be issued to investors during the Initial Period and Subscription period with Contingent Load, at the discretion of the Management Company.</li></ol>

Management Fee (% Per Annum)	Weighted Average approach based on respective allocation of Net Assets of Investment Plans
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### 3. BRIEF INFORMATION ON THE PRODUCT CHARGES

<b>1. Front End Load (FEL)</b>	<b>Distribution Channel</b>	<b>Percentage</b>
	Direct Investment through AMC	Up to 3%
	Digital Platform of AMC/ Third party	Up to 1.5%
<b>2. Redemption Charge</b>	<b>Type of charge</b>	<b>Percentage</b>
	Back end Load	NIL
	Contingent Load	Shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

#### Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plans for the latest information pertaining to the updated TER.

#### Applicable Taxes

**Disclaimer-** Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

### 4. KEY STAKEHOLDERS

- a) Asset Management Company (NBP Fund Management Limited – 7<sup>th</sup> Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi. Phone : 111-111-632
- b) Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and Phone : 111-111-500
- c) Shariah Advisor (Mufti Ehsan Waqar Ahmad - House No B-187/1, Gulshan-e-Iqbal, Block 4A, Karachi, 75300 Phone : 021-34833944).

## Key Fact Statement of

(NBP Islamic Principal Protection Plan – VI)

Type (Open end)

(Shariah Compliant Capital Protected Scheme)

Managed by (NBP Fund Management Limited)

Risk Profile:Medium

Issuance Date: IOP Date-once announced (updated as of \_\_\_\_\_)

### 1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

### 2. KEY ATTRIBUTES

Investment objective of Investment Plans	To provide investors a potentially high return through dynamic asset allocation between Shariah compliant listed equities, and Sharia compliant money market investment avenues, while providing principal preservation.
Authorized investment avenues of Investment Plans	1. Shariah compliant equities listed at the Pakistan Stock Exchange. 2. Shariah Compliant Government Securities with remaining maturity up to 90 days and Placement of riba free deposits with AA- and above rated Islamic banks or Islamic financial institutions or with Islamic branches/windows of other banks or financial Institutions, excluding Term Deposits.
Launch date of Investment Plan	To be announced at Launch of Plan
Minimum Investment Amount	As defined in Clause 5.4.5 – Minimum Amount of Investment
Duration	Up to 3 years
Performance Benchmark	The Benchmark of NIPPP – VI shall be combination of performance benchmarks for Shariah Compliant Equity Index and PKISRV rates for the period corresponding to the maturity of Plan, on the basis of actual proportion held by the Plan
IOP/Subscription Period	IOP Period: (will be updated before the launch of the Plan) / Subscription Period: up to 60 days from close of IOP
Subscription/Redemption Days and Timings	Monday to Friday 9:00am to 5:30 pm
Types/ classes of units	i. Class “A” (Pre-IOP Units) shall be issued to the Pre-IOP Investors at the discretion of the management Company. ii. Class “B” Units shall be issued to investors during the Initial Period and Subscription period with Contingent Load, at the discretion of the Management Company. .
Management Fee (% Per Annum)	Weighted Average approach based on respective allocation of Net Assets of Investment Plans

### 3. BRIEF INFORMATION ON THE PRODUCT CHARGES

<b>1. Front End Load (FEL)</b>	<b>Distribution Channel</b>	<b>Percentage</b>
	Direct Investment through AMC	Up to 3%
	Digital Platform of AMC/ Third party	Up to 1.5%
<b>2. Redemption Charge</b>	<b>Type of charge</b>	<b>Percentage</b>
	Back end Load	NIL
	Contingent Load	Shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

### **Total Expense Ratio (TER)**

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plans for the latest information pertaining to the updated TER.

### **Applicable Taxes**

**Disclaimer-** Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

### **4. KEY STAKEHOLDERS**

- a) Asset Management Company (NBP Fund Management Limited – 7<sup>th</sup> Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi. Phone :111-111-632
- b) Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi); Phone :111-111-500
- c) Shariah Advisor (Mufti Ehsan Waqar Ahmad - House No B-187/1, Gulshan-e-Iqbal, Block 4A, Karachi, 75300). Phone :021-34833944

Ref No of Consolidated OD	Revised Clause
1.4	<p><b>The following shall be added in Clause 1.4 – Duration</b></p> <ul style="list-style-type: none"> <li>• The Duration of “NBP Islamic Principal Protection Plan – V (NIPPP-V)” will be up to 3 years from the date of close of Subscription Period. NBP Fund Management Limited shall clearly communicate the respective maturity of Investment Plan prior to launch of Pre-IOP to SECP and Trustee. All investors at time of investment shall be clearly communicated about the expiry date of Subscription Periods and consequent Maturity Date of the Investment Plan from the date of close of expiry of the Subscription Period.</li> <li>• The Duration of “NBP Islamic Principal Protection Plan – VI (NIPPP-VI)” will be up to 3 years from the date of close of Subscription Period. NBP Fund Management Limited shall clearly communicate the respective maturity of Investment Plan prior to launch of Pre-IOP to SECP and Trustee. All investors at time of investment shall be clearly communicated about the expiry date of Subscription Periods and consequent Maturity Date of the Investment Plan from the date of close of expiry of the Subscription Period.</li> </ul>
1.6	<p><b>The following shall be added in Clause 1.6 – Initial Offer and Initial Period</b></p> <ul style="list-style-type: none"> <li>• Initially Offering of NBP Islamic Principal Protection Plan - V is made during the Pre-IOP and/or IOP period which will be ___ business days i.e ___ day(s) Pre-IOP and ___ day(s) IOP begins at the start of the banking hours on _____ and shall end at the close of the banking hours on ___ day of ____ and shall end at the close of the banking hours on ___ day of ____.</li> <li>• Initially Offering of NBP Islamic Principal Protection Plan - VI is made during the Pre-IOP and/or IOP period which will be ___ business days i.e ___ day(s) Pre-IOP and ___ day(s) IOP begins at the start of the banking hours on _____ and shall end at the close of the banking hours on ___ day of ____ and shall end at the close of the banking hours on ___ day of ____.</li> </ul>
3.1.1	<p><b>The following shall be added in Clause 3.1.1 – Investment Policy of the Fund</b></p> <ul style="list-style-type: none"> <li>• “NBP Islamic Principal Protection Plan – V (NIPPP-V)” –with maturity of up to 3 years. Principal protection will be available only till the completion of the maturity period from the commencement of life of the Plan.</li> <li>• “NBP Islamic Principal Protection Plan – VI (NIPPP-VI)” – with maturity of up to 3 years. Principal protection will be available only till the completion of the maturity period from the commencement of life of the Plan.</li> </ul>
3.2	<p><b>The following shall be added in Clause 3.2 – Investment Objective of Investment Plans</b></p> <p>The NBP Islamic Principal Protection Plan - V (NIPPP-V) and NBP Islamic Principal Protection Plan – VI (NIPPP-VI) are Investment Plans under NBP Islamic Principal Protection Fund -I (NIPPF-I) with an objective to provide investors a potentially high return through dynamic asset allocation between Shariah compliant listed equities, and Sharia compliant money market investment avenues, while providing principal preservation</p>
3.4	<p><b>The following shall be added in Clause 3.4 – Subscription Period</b></p> <p>For <b>NBP Islamic Principal Protection Plan V/VI</b>- Subscription Period will only last maximum for 60 days from the date of close of the IOP Period. Subscription Period shall commence from the date as specified in clause 1.6 (Initial Offer and Initial Period).</p>

3.5

**The following shall be added in Clause 3.5 – Benchmark of Investment Plans**

- The benchmark of NIPPP-V shall be combination of performance benchmarks for Shariah Compliant Equity Index and PKISRV rates for the period corresponding to the maturity of Plan, on the basis of actual proportion held by the Plan.
- The benchmark of NIPPP-VI shall be combination of performance benchmarks for Shariah Compliant Equity Index and PKISRV rates for the period corresponding to the maturity of Plan, on the basis of actual proportion held by the Plan.

3.6

**The following shall be added in Clause 3.6 – Authorized Investments of Investment Plans**

- ***For NBP Islamic Principal Protection Plan – V***

- The Plan will be dynamically allocated between the Shariah Compliant Equity Component and Money Market Component, by using the Constant Proportion Portfolio Insurance (CPPI) Methodology. Plan will be primarily investing in listed shariah compliant equities at PSX for exposure to equity component while Plan will be primarily investing in Shariah Compliant money market avenues for exposure to money market component.
- The dynamic asset allocation is aimed at providing higher returns through participation in Shariah Compliant Equity component while striving to provide principal protection by using investment methodology in Shariah complaint manner.
- The allocation between the Shariah Compliant Equity Component and the Shariah Compliant Money Market Component will vary depending upon changes in the Fund Value, economic outlook and capital market expectations.

Allocation to Equity Component will generally increase where equity market is rising, while allocation to the Money Market Component will generally increase if the equity market declines. However, NBP Funds has the discretion to change (any Shariah Compliant investment approved by the Shariah Advisor) the allocation between the Equity and Money Market Component based on the capital market outlook.

Authorized Investments	Allocation (Min % - Max %)	Risk Profile
<b>(a) Equity Component:</b>  Shariah compliant equities listed at the Pakistan Stock Exchange.	0%-50%	High
<b>(b) Money Market Component:</b>  Shariah Compliant Government Securities with remaining maturity up to 90 days and Placement of riba free deposits with AA- and above rated Islamic banks or Islamic financial institutions or with Islamic branches/windows of other banks or financial Institutions, excluding Term Deposits.	50%-100%	Low

- ***For NBP Islamic Principal Protection Plan – VI***

- I. The Plan will be dynamically allocated between the Shariah Compliant Equity Component and Money Market Component, by using the Constant Proportion Portfolio Insurance (CPPI) Methodology. Plan will be primarily investing in listed shariah compliant equities at PSX for exposure to equity component while Plan will be primarily investing in Shariah Compliant money market avenues for exposure to money market component.
- II. The dynamic asset allocation is aimed at providing higher returns through participation in Shariah Compliant Equity component while striving to provide principal protection by using investment methodology in Shariah complaint manner.
- III. The allocation between the Shariah Compliant Equity Component and the Shariah Compliant Money Market Component will vary depending upon changes in the Fund Value, economic outlook and capital market expectations.

Allocation to Equity Component will generally increase where equity market is rising, while allocation to the Money Market Component will generally increase if the equity market declines. However, NBP Funds has the discretion to change (any Shariah Compliant investment approved by the Shariah Advisor) the allocation between the Equity and Money Market Component based on the capital market outlook.

Authorized Investments	Allocation (Min % - Max %)	Risk Profile
<b>(a) Equity Component:</b> Shariah compliant equities listed at the Pakistan Stock Exchange.	0%-50%	High
<b>(b) Money Market Component:</b> Shariah Compliant Government Securities with remaining maturity up to 90 days and Placement of riba free deposits with AA- and above rated Islamic banks or Islamic financial institutions or with Islamic branches/windows of other banks or financial Institutions, excluding Term Deposits.	50%-100%	Low

**4.13.1**

**The following shall be added in Clause 4.13.1 - Shari’ah Compliant Bank Accounts**

The Trustee, at the request of the Management Company, shall open Bank Account(s) with scheduled Islamic Banks/Islamic Windows of conventional banks titled

- **CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan - V**
- **CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan - VI**

for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust’s Funds.

<p><b>5.4.4</b></p>	<p><b>The following shall be added in Clause 5.4.4 – Purchase of Units</b></p> <ul style="list-style-type: none"> <li>• Demand draft or Pay order in favor of NIPPP-V and NIPPP-VI: <b>CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan – V and CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan – VI</b></li> <li>• Online transfer to Bank Account(s) of NIPPP-V and NIPPP-VI: <b>CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan – V and CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan – VI</b></li> <li>• Cheque (account payee only marked in favor of) for NIPPP-V and NIPPP-VI: <b>CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan – V and CDC Trustee NBP Islamic Principal Protection Fund - I - NBP Islamic Principal Protection Plan – VI</b></li> </ul>
<p><b>Annexure B</b></p>	<p>For NBP Islamic Principal Protection Plan – V &amp; NBP Islamic Principal Protection Plan – VI the existing information in Annexure B of Consolidated Offering Document shall apply as it is</p> <ul style="list-style-type: none"> <li>• <i>Current Level of Front End Load and Back End Loads</i></li> <li>• <i>Contingent Load</i></li> <li>• <i>Current Level of Management Fee</i></li> <li>• <i>Business Hours and Current Cut Off Time</i></li> </ul>