

Performance %		
Performance Period	Dec-2025	Since Launch November 27, 2025*
FUND RETURNS	11.3%	11.9%
BENCHMARK	10.9%	10.9%
*Annualized Return The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.		

### General Information

Launch Date:	27-November 2025
Fund Size:	Rs. 5,880 million
Type:	Open End Fixed Rate / Return
Dealing Days:	Daily - Monday to Friday
Dealing Time:	Monday to Friday 9:00 A.M to 10:30 A.M
Pricing Mechanism:	Forward Pricing
Front end Load:	0%
Contingent Load:	Contingent load shall commensurate with net loss (including but not limited to capital loss, taxation and etc) incurred due to Early Redemption, as determined by the Management Company
Management Fee:	Up to 1.0% of net assets, calculated on a daily basis. 0.02% p.a. of average net assets during the month.
Total Expense Ratio:	YTD : 0.19% p.a. (including 0.01% government levies). MTD : 0.19% p.a. (including 0.01% government levies).
Selling & Marketing Expenses:	Nil
Risk Profile / Risk of principal erosion:	Moderate / Principal at moderate risk
Fund Stability Rating:	Not yet rated
Listing:	Pakistan Stock Exchange
Custodian & Trustee:	Central Depository Company of Pakistan
Auditors:	A.F. Ferguson and Co, Chartered Accountants
Benchmark:	3 Months PKRV Rates on the last date of IOP of the Plan.
Fund Manager:	Salman Ahmed, CFA
Asset Manager Rating:	AM1 by PACRA (Very High Quality)

### Investment Objective

To provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

### Fund Manager Commentary

The Plan has invested in T-bill, in order to deliver a fixed return to its unit holders at maturity. The Plan shall offer an expected return of 10.8% p.a. to the unitholders who retain their investment until the plan matures. The benchmark of the plan is 10.9%. NFTMP-XVIA will mature on 19-Feb-2026.

NFTMP-XVIA allocation at the end of the month was around 100% of Total Assets and Net Assets in the T-bill respectively. The weighted average time to maturity of the Plan is 50 days.

### Credit Quality of the Portfolio as of December 31, 2025 (% of Total Assets)

Government Securities (AAA rated)	99.6%
AAA	0.4%
<b>Total</b>	<b>100%</b>

### Quantitative Measures and Ratios (as on Dec 31, 2025)

Portfolio Turnover Ratio	0%
Monthly Information Ratio	0.1
Yield to Maturity	10.4%
Macaulay's Duration (years)	0.1
Modified Duration (years)	0.1

### Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA  
Asim Wahab Khan, CFA  
Muhammad Waseem, CFA  
Salman Ahmed, CFA  
Usama Bin Razi

### Dispute Resolution / Complaint Handling

Complaint Service : [www.nbpfunds.com/contact-us/investor-relations](http://www.nbpfunds.com/contact-us/investor-relations)  
SECP's Service Desk Management System: [sdms.secp.gov.pk](http://sdms.secp.gov.pk)

Asset Allocation (% of Total Assets)	31-Dec-25	30-Nov-25
Cash	0.4%	2.5%
T-Bills	99.6%	97.2%
Others including Receivables	0.0%	0.3%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Leverage	Nil	Nil

Notes: 1) The calculation of performance does not include cost of front end load.  
2) Taxes apply.

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