

NBP ISLAMIC PUNJAB PENSION FUND

INVEST YOUR PENSION IN A BETTER WAY

Type: Open End | Category: Open End Shariah Compliant Voluntary Pension Scheme
 Managed By: NBP Fund Management Limited
 Issuance Date: 24th Nov, 2025

NBP-IPPF

Disclaimer | This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub-fund in the Fund's OD and/or Monthly Fund Manager Report.

Key Attributes

Investment Objective	The Investment objective of NBP Islamic Punjab Pension Fund is to provide a secure source of savings and regular income after retirement to the Employee(s).																						
	The NBP Islamic Punjab Pension Fund will consist of four (4) Sub-Funds as below and their investment objectives are as follows:																						
Allocation policy	<p>a. NBP Islamic Punjab Pension Fund - Equity Active Sub Fund (the Equity Sub Fund): To earn returns from investments in Pakistani Capital Markets.</p> <p>b. NBP Islamic Punjab Pension Fund - Debt Sub Fund (the Debt Sub Fund): To earn returns from investments in debt markets of Pakistan, thus incurring a relatively lower risk than equity investments.</p> <p>c. NBP Islamic Punjab Pension Fund - Money Market Sub Fund (the Money Market Sub Fund): To earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments.</p> <p>d. NBP Islamic Punjab Pension Fund - Equity Index Sub Fund (the Equity Index Sub Fund): To provide investors an opportunity to track closely the performance of the KMI 30 by investing in companies of the Index in proportion to their weightages.</p>																						
	<p>a. Equity Active Sub-fund: Assets of an equity Active sub-fund shall be invested in shariah compliant equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity Active sub-fund shall be eligible to invest in units of shariah compliant Real Estate Investment Trusts / Exchange Traded Fund provided that entity/sector/group exposures limits as prescribed are complied with.</p>																						
	<p>b. Debt Sub-fund: The Debt Sub-fund shall consist of shariah compliant government securities, cash in Islamic banks /Islamic windows of Conventional Bank's , Islamic money market placements, Shariah compliant deposits, Shariah compliant certificate of deposits (COD), certificate of musharakas (COM), Islamic TDRs, Islamic commercial paper, Sukuk or any other Islamic mode of placement, Bai Muajjal , deposits/placements with shariah compliant Microfinance Banks and any other approved Shariah compliant debt/ money market security issued from time to time</p>																						
	<p>c. Money Market Sub-fund: The Money Market Sub-fund shall consist of shariah compliant government securities, cash and near cash instruments which include cash in Islamic banks/Islamic window of conventional banks accounts (excluding TDRs), , Islamic money market placements, Shariah compliant deposits, Shariah compliant certificate of deposits (COD), certificate of musharakas (COM) or any other Islamic mode of placement, Islamic TDRs, Islamic commercial papers, Bai Muajjal</p>																						
Performance Benchmark	Money Market Sub Fund	90% three (3) months PKISRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.																					
	Debt Sub Fund	75% Twelve (12) months PKISRV + 25% six (6) months average of the highest rates on saving account of three (3) AA rated schedule Islamic banks or Islamic windows of conventional banks as selected by MUFAP.																					
	Equity Active SubFund	KMI - 30 Index (Total return index)																					
	Equity Index Sub Fund	Return of the shariah compliant index being tracked by the PFM (Total return based).																					
Shariah Compliance	Yes																						
Launch date	28th November, 2025																						
Minimum contribution amount	No limit																						
Subscription/ Withdrawal Days and Timing	Cut off Timings: Monday to Thursday: 9:00 am – 3:00 pm Friday: 9:00 am – 4:00 pm. *In case there is Bank Holiday, then it will be a non-dealing business day for of NBP Islamic Punjab Pension Fund and all sub-Funds																						
Whom is this product suitable for?	The product is suitable for Punjab Govt.'s Civil Servants who want to avail tax benefits as well as individualized allocation for their retirement savings and earn income after retirement from the Scheme. Tax credit U/s 63 of Income Tax Ordinance, 2001 is available against contributions made in a tax year for salary income. Accumulation/gains are currently tax free and participant can withdraw up to 25% of accumulated amount at the time of retirement from Scheme, making it a tax efficient retirement/pension scheme.																						
Return objectives	Accumulation of pre-retirement savings through various asset allocation plans invested if one or many Sub-Funds of different asset classes, ideally for medium to long-term investment horizon and earn market based or annuity based post-retirement income.																						
Management Fee	Total Asset Under Management (AUM) with a single Pension Fund Manager Relating to GoPb employees	Maximum Total Expense Ratio excluding Takafal charges and government taxes and levies (as % of average daily net assets)	Takafal charges (as % of average daily net assets)																				
		<table border="1"> <thead> <tr> <th>Money Market Sub-Fund</th> <th>Debt Sub-Fund</th> <th>Equity Index Sub-Fund</th> <th>Equity Active Sub-Fund</th> </tr> </thead> <tbody> <tr> <td>Upto PKR 10 billion</td> <td>0.75%</td> <td>0.75%</td> <td>1.00%</td> </tr> <tr> <td>Greater than PKR 10 billion upto PKR 20 billion</td> <td>0.70%</td> <td>0.70%</td> <td>0.95%</td> </tr> <tr> <td>Greater than PKR 20 billion upto PKR 30 billion</td> <td>0.60%</td> <td>0.60%</td> <td>0.85%</td> </tr> <tr> <td>Greater than PKR 30 billion</td> <td>0.50%</td> <td>0.50%</td> <td>0.75%</td> </tr> </tbody> </table>		Money Market Sub-Fund	Debt Sub-Fund	Equity Index Sub-Fund	Equity Active Sub-Fund	Upto PKR 10 billion	0.75%	0.75%	1.00%	Greater than PKR 10 billion upto PKR 20 billion	0.70%	0.70%	0.95%	Greater than PKR 20 billion upto PKR 30 billion	0.60%	0.60%	0.85%	Greater than PKR 30 billion	0.50%	0.50%	0.75%
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NBP Fund Management Limited

Risk profile of the fund as per their Allocation	Allocation Plan		Risk Profile (Product & Investor)		Risk of Principal Erosion											
	Customized Plan with 100% in Money Market Sub Fund		Very Low Risk		Principal at Very Low Risk											
	Lifecycle Plan (for age 60 years & above)		Low Risk		Principal at Low Risk											
	Lifecycle Plan (for age between 50-59 years). Customized Plan with 0% -20% Equity Active Sub Fund aggregate exposure		Moderate		Principal at Moderate Risk											
	Medium Volatility Plan. Lifecycle Plan (for age between 51-60 years). Customized Plan with 26% - 50% Equity & Commodity Sub Fund aggregate exposure		Medium Risk		Principal at Medium Risk											
	High Volatility & Life Cycle Plans (up to the age of 50 years). Customized Plan with more than 50% Equity & Commodity Sub Fund aggregate exposure		High Risk		Principal at High Risk											
Life Cycle Allocation Scheme	Age	Equity Index Sub Fund	Equity Active Sub Fund	Combined Exposure to Equity	Debt / Money Market Sub-Fund											
	For the period of 3 years from date of account opening	0%	0%	0%	100% (MoneyMarket Sub-Fund Only)											
	Up to 30 years	Max 50%	Max 25%	Max 50%	Min 50%											
	Up to 40 years	Max 40%	Max 20%	Max 40%	Min 60%											
	Up to 50 years	Max 30%	Max 15%	Max 30%	Min 70%											
	Up to 60 years	Max 20%	Max 10%	Max 20%	Min 80%											
Default Asset Allocation Scheme	Age	Equity Index Sub Fund	Equity Active Sub Fund	Debt Sub Fund	Money Market Sub-Fund											
	For the period of 3 years from date of account opening	0%	0%	0%	100%											
	Up to 30 years	30%	10%	30%	30%											
	Up to 40 years	20%	10%	30%	40%											
	Up to 50 years	15%	5%	20%	60%											
	Up to 60 years	10%	0%	10%	80%											
Fund's investment risks.	<p>Disclaimer: All investments in the Pension Funds are subject to market risks. The value of such investments may depreciate as well as appreciate, subject to market fluctuations and risks inherent in all such investments. Investors should read this Offering Document carefully to understand the investment policies, risks and tax implication and should consult legal, financial or tax advisors before making any investment decision.</p>															
	<p>Use of the name and logo of (bank/sponsor) as given above does not mean that it is responsible for the liabilities/obligations of (Pension Fund Manager) or any investment scheme managed by it.</p> <p>For Detail refer clause 7.10 & 7.11 of the Offering Document of NBP Islamic Punjab Pension Fund</p>															
Minimum retirement age	Retirement age of an Employee shall be such date as given below.															
	<p>i. the date after Participant / Employee has completed twenty years of service qualifying for pension or other retirement benefits as the competent authority may, in public interest, direct; or</p> <p>ii. where no direction is given under clause (i) on the completion of the sixtieth year of his age.</p> <p>iii. or any date as defined in Punjab Civil Servant Act 1974</p>															
	<p>a. to withdraw up to 25% percent of amount from his Individual Pension account; and</p> <p>b. to use the remaining amount to purchase an annuity from Takaful Company or Pension Fund Manager, of his choice; or</p> <p>c. to enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount in monthly installments following the date of retirement according to an income payment plan approved by the Commission with a minimum tenure of at least 20 years or till his death, whichever is earlier.</p>															
Options available to participants upon retirement?	<p>Applicable Taxes</p> <p>Disclaimer - Tax Credit U/s 63 of Income Tax Ordinance, 2001 on sources of income from "salary" and "business income" on investment up to 20% of taxable income can be availed on contributions made in any tax year. Currently there is no Capital Gains tax and WHT on dividends, also there is no requirement for distribution dividends from Pension sub-funds). Income from Annuity & Income Payment Plans is subject to income tax as per Income Tax Ordinance, 2001.</p>															
Early withdrawal conditions and implications	Participants cannot withdraw any amount from his pension account before attaining the retirement age. Participants upon leaving service before attaining the retirement age may, by informing the Punjab Pension Fund in writing, to opt to no longer be subject to Punjab Defined Contribution Pension Scheme Rules, 2025 and transfer his pension account from the employer pension fund to another employer pension fund or withdraw accumulated balance in his pension account subject to VPS Rules, 2005 and other applicable laws.															
	<p>Brief Information on the Product Charges</p> <table border="1"> <thead> <tr> <th></th> <th>Distribution Channel</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Front End Load (FEL)</td> <td>Direct Investment through AMC</td> <td>Nil</td> </tr> <tr> <td>Digital Platform of AMC/ Third party</td> <td>Nil</td> </tr> <tr> <td>Total Expense Ratio (TER)</td> <td colspan="2">Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.</td> </tr> </tbody> </table>						Distribution Channel	Percentage	Front End Load (FEL)	Direct Investment through AMC	Nil	Digital Platform of AMC/ Third party	Nil	Total Expense Ratio (TER)	Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.	
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<p>Key Stake Holders</p> <p>Asset Management Company NBP Fund Management Limited 7th Floor, Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton, Karachi, Pakistan. Toll Free: 0800-20002</p> <p>Trustee Central Depository Company of Pakistan CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi. Contact : (92-21) 111-111-500</p> <p>Government of Punjab Punjab Civil Secretariat, Lower Mall, Lahore Contact : 042-99211082</p> <p>Punjab Pension Fund 112-Tipu Block, New Garden Town, Lahore Contact : 042-35882966</p>																

TO INVEST



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All our operations have been approved by our Shari'ah Advisor Mufti Ehsan Waqar Ahmad whose registration reference number is SECP/IFD/SA/004. Fund Category Open -end - Shariah Compliant Voluntary Pension Scheme; tax exemption are Subject to condition as per section 63 of the income tax ordinance, 2001; Terms and condition apply; Disclaimer: All investment in pension funds are subject to market risk. Past performances is not necessarily indicative of future results. Please read the offering documents to understand the investment policies and the risk involved. NBP Fund Management Limited will play a facilitating role by assisting the insured or the nominee in the claim processing. NBP Fund Management Limited or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. In case of initiation of any legal proceeding or any case is filed against the pension fund impacting any sub-fund(s), may also affect the unit holders of other sub-fund(s) under the same pension fund. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities / obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.