

Performance %		
Performance Period	Nov-2025	Since Launch September 4, 2025*
FUND RETURNS	10.6%	10.7%
BENCHMARK	10.8%	10.8%

*Annualized Return
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

General Information

Launch Date:	September 04, 2025
Fund Size:	Rs. 12,037 million
Type:	Open End Fixed Rate / Return
Dealing Days:	Daily - Monday to Friday
Dealing Time:	Monday to Friday 9:00 A.M to 10:30 A.M
Pricing Mechanism:	Forward Pricing
Front end Load:	NIL
Contingent Load:	Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.
Management Fee:	Up to 1.0% of net assets, calculated on a daily basis. 0.14% p.a. of average net assets during the month.
Total Expense Ratio:	YTD : 0.31% p.a. (including 0.03% government levies). MTD : 0.30% p.a. (including 0.02% government levies).
Selling & Marketing Expenses:	Nil
Risk Profile / Risk of principal erosion:	Moderate / Principal at Moderate risk
Fund Stability Rating:	Not yet rated
Listing:	Pakistan Stock Exchange
Custodian & Trustee:	Central Depository Company Pakistan Limited (CDC)
Auditors:	Yousuf Adil, Chartered Accountants
Benchmark:	3 Month PKRV Rates corresponding to the maturity of the plan on the last date of IOP of the Plan.
Fund Manager:	Salman Ahmed, CFA
Asset Manager Rating:	AM1 by PACRA (Very High Quality)

Investment Objective

To provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

Fund Manager Commentary

The Plan can invest in Government Securities / Government Guaranteed Securities, Fixed Income Instruments, and in bank deposit in order to deliver a fixed return to its unit holders at maturity. The Plan shall offer an expected return of 9.25% p.a. to the unitholders who retain their investment until the plan matures. The benchmark of the plan is 10.8%. NFTMP-IIB will mature on 04-Dec-25.

Credit Quality of the Portfolio as of November 30, 2025 (% of Total Assets)

AAA	99.2%
Others including Receivables	0.8%
Total	100%

Quantitative Measures and Ratios (as on Nov 30, 2025)

Portfolio Turnover Ratio	0%
Monthly Information Ratio	-3.6
Yield to Maturity	10.9%
Macauly's Duration (years)	0
Modified Duration (years)	0

Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA
Asim Wahab Khan, CFA
Muhammad Waseem, CFA
Salman Ahmed, CFA
Usama Bin Razi

Dispute Resolution / Complaint Handling

Complaint Service : www.nbp funds.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

Asset Allocation (% of Total Assets)	30-Nov-25	31-Oct-25
Cash	99.2%	98.2%
Others including Receivables	0.8%	1.8%
Total	100.0%	100.0%
Leverage	Nil	Nil

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.

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