

10th SUPPLEMENTAL OFFERING DOCUMENT

OF

NBP MUSTAHKAM FUND - II

Plan Name under NBP Mustahkam Fund – II	Category of Plan	Risk Profile	Risk of Principal Erosion
NBP Fixed Term Munafa Plan – XIB	Fixed Rate / Return		Depending on Plan's Maturity as below
NBP Fixed Term Munafa Plan – XIII A			
NBP Fixed Term Munafa Plan – XIX A			
NBP Fixed Term Munafa Plan – XX A			

Maturity up to	Risk Profile	Risk of Principal Erosion
Up to 1 Year	Moderate / Principal at Moderate risk	
Up to 2 Years		
Up to 3 Year	Medium / Principal at Medium risk	
Up to 4 Years		
Up to 5 Years		

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
Main Offering Document	28-Mar-2024	N/A	20-Mar-2024	NFTMP-XI (25-Apr-2024) NFTMP-XII (25-Apr-2024) NFTMP-XIII (Expired)	NFTMP-XI (17-Oct-2024) NFTMP-XII (17-Apr-2025) NFTMP-XIII (Expired)	NFTMP-XI (Matured) NFTMP-XII (Matured) NFTMP-XIII (Expired)
1	10-May-2024	To obtain approval to launch Remaining 7 Plans of NMF-II (NFTMP-XIV, XV, XVI, XVII, XVIII, XIX, XX)	02-May-2024	NFTMP – XIV (23-May-2024) NFTMP-XV (22-July-2024) NFTMP-XVI (22-July-2024) NFTMP-XVII (08-Aug-2024) NFTMP-XVIII (14-Oct-2024) NFTMP-XIX (17-Oct-2024) NFTMP-XX (23-October-2024)	NFTMP – XIV (2-May-2025) NFTMP-XV (9-Jan-2025) NFTMP-XVI (26-June-2025) NFTMP-XVII (29-May-2025) NFTMP-XVIII (09-Jan-2025) NFTMP-XIX (4-July-2026) NFTMP-XX (17-April-2025)	NFTMP – XIV (Matured) NFTMP-XV(Matured) NFTMP-XVI(Matured) NFTMP-XVII (Matured) NFTMP-XVIII(Matured) NFTMP-XIX(Launched) NFTMP-XX (Matured)
2	N/A	To obtain approval to Launch NFTMP-XIII	25-Oct-2024	NFTMP-XIII(Expired)	NFTMP-XIII(Expired)	NFTMP-XIII (Expired)
3	14-Dec-24	To obtain approval to Launch NFTMP-XIA	06-Dec-2024	NFTMP-XIA (11-June-2025)	NFTMP-XIA (04-Sep-2025)	NFTMP-XIA (Matured)
4	24-Apr-25	To obtain approval to Launch NFTMP-XIA,NFTMP-XIII,NFTMP-XVIII	17-Apr-2025	NFTMP-XVA (25-June-25) NFTMP-XVIII A (Expired) NFTMP-XIA(11-June-2025) NFTMP-XIII (Expired)	NFTMP-XVA (11-Dec-25) NFTMP-XVIII A (Expired) NFTMP-XIA (4-Sep-25) NFTMP-XIII (Expired)	NFTMP-XVA (Launched) NFTMP-XVIII A (Expired) NFTMP-XIA(Matured) NFTMP-XIII (Expired)
5	06-Feb-25	Change in Benchmark under Direction 24 of 2024	N/A	N/A	N/A	N/A
6	01-July-25	To incorporate recent changes in NBFC Regulations,2008	Intimation	N/A	N/A	N/A
7	19-Sep-25	To obtain approval to Launch NFTMP-XIII and, NFTMP-XVIII A	12-Sep-2025	NFTMP-XIII (06-Oct-2025) NFTMP-XVIII A (To be launched)	NFTMP-XIII () NFTMP-XVIII A (To be launched)	NFTMP-XIII (Launched) NFTMP-XVIII A (Approved)
8	28-Oct-25	To obtain approval to Launch NFTMP-XIIA and, NFTMP-XIVA	20-Oct-2025	NFTMP-XIIA (To be launched) NFTMP-XIVA (6-November-2025)	NFTMP-XIIA (To be launched) NFTMP-XIVA (11-Feb-2026))	NFTMP-XIIA (Approved) NFTMP-XIVA (Launched)

9	24-November-2025	To obtain approval to Launch NFTMP-XVIA and, NFTMP-XVIIA	17-November-2025	NFTMP-XVIA(To be launched) NFTMP-XVIIA(To be launched)	NFTMP-XVIA(To be launched) NFTMP-XVIIA(To be launched)	NFTMP-XVIA(Approved) NFTMP-XVIIA(Approved)
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Key Fact Statement of
(NBP Fixed Term Munafa Plan – XIB)
Type (Open end)
(Conventional Fixed Rate/Return Scheme)
Managed by (NBP Fund Management Limited)
Risk Profile: Depending on Plan Maturity as below

- *Maturity up to 1 year - Moderate*
- *Maturity up to 2 years- Moderate*
- *Maturity up to 3 years- Medium*
- *Maturity up to 4 years- Medium*
- *Maturity up to 5 years- Medium*

Issuance Date: IOP Date-once announced (updated as of 10th SOD of NBP Mustahkam Fund - II)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of Investment Plans	To provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.
Authorized investment avenues	<ul style="list-style-type: none"> ➢ Government Securities / Government Guaranteed Securities. ➢ Cash at Bank (excluding TDRs) with Banks ➢ Placements with Banks & DFI's* <p><i>*The maturity of the Placements shall not exceed that of the plan.</i></p>
Launch date of Investment Plan	To be announced at Launch of Plan
Minimum Investment Amount	To be announced at Launch of Plan
Duration	Fixed Maturities - Dates to be disclosed when Plan IS launched
Performance Benchmark	PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan – Expected Return to be disclosed when launch of Plan is announced
IOP/Subscription Period	To be announced at Launch of Plan / Subscription Period: up to 60 days from close of IOP
Subscription/Redemption Days and Timings	Monday to Friday 9:00am to 10:30 am
Types/ classes of units	<ol style="list-style-type: none"> 1. Class “A” (Pre-IOP Units) shall be issued to the Pre-IOP Investors at the discretion of the Management Company. 2. Class “B” Units shall be issued to investors during the Initial Period and Subscription period with Contingent Load, at the discretion of the Management Company.
Management Fee (% Per Annum)	<p>Up to 1.0% of net assets, calculated on a daily basis.</p> <p><i>The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a</i></p>

percentage of average net assets. All expenses including Management Fee shall be within the Total Expense Ratio as defined by the SECP from time to time.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Not Applicable
	Digital Platform of AMC/ Third party	Not Applicable
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Not Applicable
	Contingent Load	Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plans for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

- a. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
- b. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and

Key Fact Statement of
(NBP Fixed Term Munafa Plan – XIII A)
Type (Open end)
(Conventional Fixed Rate/Return Scheme)
Managed by (NBP Fund Management Limited)
Risk Profile: Depending on Plan Maturity as below

- *Maturity up to 1 year - Moderate*
- *Maturity up to 2 years- Moderate*
- *Maturity up to 3 years- Medium*
- *Maturity up to 4 years- Medium*
- *Maturity up to 5 years- Medium*

Issuance Date: IOP Date-once announced (updated as of 10th SOD of NBP Mustahkam Fund - II)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of Investment Plans	To provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.
Authorized investment avenues	<ul style="list-style-type: none"> ➢ Government Securities / Government Guaranteed Securities. ➢ Cash at Bank (excluding TDRs) with Banks ➢ Placements with Banks & DFI's* <i>*The maturity of the Placements shall not exceed that of the plan.</i>
Launch date of Investment Plan	To be announced at Launch of Plan
Minimum Investment Amount	To be announced at Launch of Plan
Duration	Fixed Maturities - Dates to be disclosed when Plan IS launched
Performance Benchmark	PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan – Expected Return to be disclosed when launch of Plan is announced
IOP/Subscription Period	To be announced at Launch of Plan / Subscription Period: up to 60 days from close of IOP
Subscription/Redemption Days and Timings	Monday to Friday 9:00am to 10:30 am
Types/ classes of units	<ol style="list-style-type: none"> 1. Class “A” (Pre-IOP Units) shall be issued to the Pre-IOP Investors at the discretion of the Management Company. 2. Class “B” Units shall be issued to investors during the Initial Period and Subscription period with Contingent Load, at the discretion of the Management Company.
Management Fee (% Per Annum)	Up to 1.0% of net assets, calculated on a daily basis. <i>The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a</i>

percentage of average net assets. All expenses including Management Fee shall be within the Total Expense Ratio as defined by the SECP from time to time.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Not Applicable
	Digital Platform of AMC/ Third party	Not Applicable
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Not Applicable
	Contingent Load	Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plans for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

- a. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
- b. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and

Key Fact Statement of
(NBP Fixed Term Munafa Plan – XIXA)
Type (Open end)
(Conventional Fixed Rate/Return Scheme)
Managed by (NBP Fund Management Limited)
Risk Profile: Depending on Plan Maturity as below

- *Maturity up to 1 year - Moderate*
- *Maturity up to 2 years- Moderate*
- *Maturity up to 3 years- Medium*
- *Maturity up to 4 years- Medium*
- *Maturity up to 5 years- Medium*

Issuance Date: IOP Date-once announced (updated as of 10th SOD of NBP Mustahkam Fund - II)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of Investment Plans	To provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.
Authorized investment avenues	<ul style="list-style-type: none"> ➢ Government Securities / Government Guaranteed Securities. ➢ Cash at Bank (excluding TDRs) with Banks ➢ Placements with Banks & DFI's* <i>*The maturity of the Placements shall not exceed that of the plan.</i>
Launch date of Investment Plan	To be announced at Launch of Plan
Minimum Investment Amount	To be announced at Launch of Plan
Duration	Fixed Maturities - Dates to be disclosed when Plan IS launched
Performance Benchmark	PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan – Expected Return to be disclosed when launch of Plan is announced
IOP/Subscription Period	To be announced at Launch of Plan / Subscription Period: up to 60 days from close of IOP
Subscription/Redemption Days and Timings	Monday to Friday 9:00am to 10:30 am
Types/ classes of units	<ol style="list-style-type: none"> 1. Class “A” (Pre-IOP Units) shall be issued to the Pre-IOP Investors at the discretion of the Management Company. 2. Class “B” Units shall be issued to investors during the Initial Period and Subscription period with Contingent Load, at the discretion of the Management Company.
Management Fee (% Per Annum)	Up to 1.0% of net assets, calculated on a daily basis. <i>The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a</i>

percentage of average net assets. All expenses including Management Fee shall be within the Total Expense Ratio as defined by the SECP from time to time.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Not Applicable
	Digital Platform of AMC/ Third party	Not Applicable
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Not Applicable
	Contingent Load	Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plans for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

- a. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
 - b. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi)
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Key Fact Statement of
(NBP Fixed Term Munafa Plan – XXA)
Type (Open end)
(Conventional Fixed Rate/Return Scheme)
Managed by (NBP Fund Management Limited)
Risk Profile: Depending on Plan Maturity as below

- *Maturity up to 1 year - Moderate*
- *Maturity up to 2 years- Moderate*
- *Maturity up to 3 years- Medium*
- *Maturity up to 4 years- Medium*
- *Maturity up to 5 years- Medium*

Issuance Date: IOP Date-once announced (updated as of 10th SOD of NBP Mustahkam Fund - II)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of Investment Plans	To provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.
Authorized investment avenues	<ul style="list-style-type: none"> ➢ Government Securities / Government Guaranteed Securities. ➢ Cash at Bank (excluding TDRs) with Banks ➢ Placements with Banks & DFI's* <i>*The maturity of the Placements shall not exceed that of the plan.</i>
Launch date of Investment Plan	To be announced at Launch of Plan
Minimum Investment Amount	To be announced at Launch of Plan
Duration	Fixed Maturities - Dates to be disclosed when Plan IS launched
Performance Benchmark	PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan – Expected Return to be disclosed when launch of Plan is announced
IOP/Subscription Period	To be announced at Launch of Plan / Subscription Period: up to 60 days from close of IOP
Subscription/Redemption Days and Timings	Monday to Friday 9:00am to 10:30 am
Types/ classes of units	<ol style="list-style-type: none"> 1. Class “A” (Pre-IOP Units) shall be issued to the Pre-IOP Investors at the discretion of the Management Company. 2. Class “B” Units shall be issued to investors during the Initial Period and Subscription period with Contingent Load, at the discretion of the Management Company.
Management Fee (% Per Annum)	Up to 1.0% of net assets, calculated on a daily basis. <i>The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a</i>

percentage of average net assets. All expenses including Management Fee shall be within the Total Expense Ratio as defined by the SECP from time to time.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Not Applicable
	Digital Platform of AMC/ Third party	Not Applicable
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Not Applicable
	Contingent Load	Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plans for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

4. KEY STAKEHOLDERS

- a) Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
- b) Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi)

Ref No of Consolidated OD	Revised Clause
1.4	<p>The following shall be added in Clause 1.4 – Duration</p> <ul style="list-style-type: none"> • Duration of NBP Fixed Term Munafa Plan – XIB shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XIII A shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XIX A shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – XX A shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission.
1.6	<p>The following shall be added in Clause 1.6 – Initial Offer and Initial Period</p> <p>Initial Offer of NBP Fixed Term Munafa Plan-XIB , NBP Fixed Term Munafa Plan – XIII A, NBP Fixed Term Munafa Plan – XIX A and NBP Fixed Term Munafa Plan – XX A is made during the Initial Period which will be __, __, __, __ Business Day(s) and begins at the start of the banking hours on __, __, __, __ and shall end at the close of the banking hours on __, __, __, __</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p>
1.7	<p>The following shall be added in Clause 1.7 – Subscription Period</p> <p>For <i>NBP Fixed Term Munafa Plan XIB/XIII A/XIX A/XX A</i>- Subscription Period will only last maximum for 60 days from the date of close of the IOP Period. Subscription Period shall commence from __, __, __, __ to __, __, __, __. The Units shall be offered at daily NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period without charge of Contingent load.</p> <p>The Investment Plas shall be closed for new subscription after the close of the subscription period and the fixed maturity of the plan will commence from conclusion of the subscription period. Furthermore, the fixed return will also be communicated to the unitholders on the date of expiry of the subscription period.</p>
2.1.1	<p>The following clauses shall be added In clause 2.1.1 - Investment Policy of the Fund</p> <p>The Management Company has decided to launch further Investment planS under the Fund as follows:</p> <ul style="list-style-type: none"> • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XIB (NFTMP –XIB)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XIII A (NFTMP –XIII A)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XIX A (NFTMP –XIX A)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – XX A (NFTMP –XX A)” with maturity up to 5 years.

2.2	<p>The following clauses shall be added In Clause 2.2 - Investment Objective of Investment Plans</p> <p>of NBP Fixed Term Munafa Plan-XIB , NBP Fixed Term Munafa Plan – XIII A, NBP Fixed Term Munafa Plan – XIX A and NBP Fixed Term Munafa Plan – XX A) are Investment Plans under NBP Mustahkam - II (NMF-II) with an objective to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.</p>																				
2.4	<p>The following clauses shall be added In clause 2.4 – Benchmark of Investment Plans</p> <ul style="list-style-type: none"> • The benchmark of NFTMP-XIB shall be PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan • The benchmark of NFTMP-XIII A shall be PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan • The benchmark of NFTMP-XIX A shall be PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan • The benchmark of NFTMP-XX A shall be PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan 																				
2.5	<p>The following clauses shall be added In clause 2.5 – Authorized Investments of Investment Plans</p> <ul style="list-style-type: none"> • For NBP Fixed Term Munafa Plan – XIB <table border="1" data-bbox="405 688 1381 1125"> <thead> <tr> <th><i>Authorized Investments</i></th> <th><i>Entity / Instruments Rating</i></th> <th><i>Maximum Exposure</i></th> <th><i>Minimum Exposure</i></th> <th><i>Maximum Maturity</i></th> </tr> </thead> <tbody> <tr> <td>A. Government Securities / Government Guaranteed Securities.</td> <td>N/A</td> <td>100%</td> <td>0%</td> <td>10 years</td> </tr> <tr> <td>B. Cash at Bank (excluding TDRs) with Banks</td> <td>AA</td> <td>100%</td> <td>0%</td> <td>N/A</td> </tr> <tr> <td>C. Placements with Banks & DFI's*</td> <td>AA</td> <td>100%</td> <td>0%</td> <td>5 years</td> </tr> </tbody> </table> <p><i>*The maturity of the Placements shall not exceed that of the plan.</i></p> <p>Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.</p> <p>(i) NFTMP – XIB shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return.</p> <p>(ii) The Management Company shall publish separate Fund Manager Report for each Fixed Rate/Return Plan.</p> <ul style="list-style-type: none"> • For NBP Fixed Term Munafa Plan – XIII A 	<i>Authorized Investments</i>	<i>Entity / Instruments Rating</i>	<i>Maximum Exposure</i>	<i>Minimum Exposure</i>	<i>Maximum Maturity</i>	A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years	B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A	C. Placements with Banks & DFI's*	AA	100%	0%	5 years
<i>Authorized Investments</i>	<i>Entity / Instruments Rating</i>	<i>Maximum Exposure</i>	<i>Minimum Exposure</i>	<i>Maximum Maturity</i>																	
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years																	
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A																	
C. Placements with Banks & DFI's*	AA	100%	0%	5 years																	

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.

(i) NFTMP – XIII A shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return.

(ii) The Management Company shall publish separate Fund Manager Report for each Fixed Rate/Return Plan.

- **For NBP Fixed Term Munafa Plan – XIX A**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.

(i) NFTMP – XIXA shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return.
(ii) The Management Company shall publish separate Fund Manager Report for each Fixed Rate/Return Plan.

• **For NBP Fixed Term Munafa Plan – XXA**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

*The maturity of the Placements shall not exceed that of the plan.

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.

(i) NFTMP – XXA shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return.
(ii) The Management Company shall publish separate Fund Manager Report for each Fixed Rate/Return Plan.

2.9

The following text shall be added in Clause 2.9 – Risk Disclosure

In case of initiation of any legal proceedings or any case if filed against the CIS impacting any Investment Plan(s), it may also affect the unit holders of other Investment Plans under the same CIS.

3.12.1

The following text shall be added in clause 3.12.1 (a) – Bank Accounts

The Trustee, at the request of the Management Company, shall open Bank Account(s) with scheduled banks titled

- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XIB**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XIII A**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XIX A**
- **CDC Trustee NBP Mustahkam Fund – II - NBP Fixed Term Munafa Plan – XX A**

for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

4.4.4

The following addition shall be made in clause 4.4.4(b) – Purchase of Units

- Demand draft or Pay order in favor of NFTMP-XIB ,NFTMP-XIIIA, NFTMP-XIXA and NFTMP -XXA: **CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIB, CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIIIA , CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIXA and CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XXA**
- Online transfer to Bank Account(s) of NFTMP-XIB ,NFTMP-XIIIA, NFTMP-XIXA and NFTMP -XXA: **CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIB, CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIIIA , CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIXA and CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XXA**
- Cheque (account payee only marked in favor of) for NFTMP-XIB ,NFTMP-XIIIA, NFTMP-XIXA and NFTMP -XXA: **CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIB, CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIIIA , CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XIXA and CDC Trustee NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan – XXA**

Annexure B

Contingent Load (NFTMP-XIB/XIIIA/XIXA/XXA)

Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

CURRENT LEVEL OF MANAGEMENT FEE (NFTMP-XIB/XIIIA/XIXA/XXA)

- Up to 1.0 % of net assets, calculated on a daily basis.

The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a percentage of average net assets. All expenses including Management Fee shall be within the Total Expense Ratio as defined by the SECP from time to time.

BUSINESS HOURS AND CURRENT CUT OFF TIME (NFTMP-XIB/XIIIA/XIXA/XXA)

Business Hours	Cut off Time
Monday to Friday 9:00am to 05:30pm	Monday to Friday 9:00am to 10:30 am

The Cut-Off Time may vary from time to time as may be determined by the Management Company, under intimation to the trustee and SECP and the same shall be communicated to the Unit Holders through website of NBP Fund Management, before such unit transactions shall be effectuated.

**BOARD RESOLUTIONS - CONSTITUTION & LAUNCH OF
SERIES OF NBP FIXED RATE / RETURN FUND AND
UNDERLYING PLANS**

Resolved that "the series of open-end Fund(s) by the name of "NBP Mustahkam Fund" and their underlying Plans be and are hereby approved to be constituted and operated in accordance with the provisions of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, and Non-Banking Finance Companies and Notified Entities Regulation, 2008 and the Trust Deed."

Further Resolved that "The Chief Executive be and is hereby authorized to appoint the Trustee, Bankers to the Issue, the Auditors, and to fulfill all legal & all other formalities in connection with the constitution of series of "NBP Mustahkam Fund" and their underlying Plans subject to approval of the Securities and Exchange Commission of Pakistan, wherever necessary in accordance with the provisions of Non-Banking Finance Companies (Establishment and Regulation) Rules 2003, and Non-Banking Finance Companies and Notified Entities Regulation, 2008."

Further Resolved that "the Chief Executive Officer or the Company Secretary, be and is hereby authorized to execute all necessary documents including Trust Deeds and Offering Documents, and get the Trust Deeds registered, and to appear before the sub registrars of Assurances or other officials and to fulfill and comply with all legal, corporate and procedural formalities in connection therewith."

Further Resolved that "the listing of series of "NBP Mustahkam Fund" and their underlying Plans at the Pakistan Stock Exchange be and is hereby approved."

Further Resolved that "the Chief Executive or the Company Secretary be and is hereby authorized to complete all the formalities, including signing and execution of all documents, contracts and agreements required to be signed wherever so required for obtaining listing of series of "NBP Mustahkam Fund" and their underlying Plans on the Stock Exchange."

Certified True Copy

Muhammad Murtaza Ali
COO & Company Secretary
NBP Fund Management Limited