

**7th Supplemental Offering Document
Of
NBP Islamic Income Fund (NBP-IIF)**

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	25-Mar-2021	Dividend distribution to be align with Regulation 63 of NBFC Regulation	Intimation	NOT APPLICABLE		
2	08-Apr-2022	Change in Front End Load	Intimation			
3	16-Apr-2022	Change in Dealing Day Definition	Intimation			
4	25-May-2022	Change in Front End Load	Intimation			
5	11-Jan-2025	Change in Management Fee	10-Dec-2024			
6	24-Jan-2025	Change in Benchmark under Direction 24 of 2024	Intimation			

Key Fact Statement of
(NBP Islamic Income Fund)
Type (Open end)
 (Shariah Compliant Income)
Managed by (NBP Fund Management Limited)
Risk Profile: Medium

Issuance Date: 23-June-2025 (Updated till 7 Supplemental Offering Document W.E.F 01-July-2025)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of CIS	To provide competitive returns by investing in Shariah compliant debt securities and money market instruments.
Authorized investment avenues	1.Shariah Compliant Government Securities; 2.Placement of Riba free term deposits with Islamic banks or Islamic financial institutions or with Islamic branches/windows of other banks or financial institutions 3.Placement of Riba free deposits with Islamic banks or Islamic financial institutions or with Islamic branches /windows of other banks or financial institutions, (excluding Term Deposits) 4.Any other Shariah compliant structure, instrument or security including but not limited to Commercial Paper ,Certificate of Deposit (CoD), Musharaka (CoM), Musharaka, Mudaraba, Ijarah, Murabahah (including commodity Murabaha), Salam, Istisna etc provided by Federal Government, Provincial Government, Local Government, Government Agencies, Autonomous Bodies, public sector entities, private sector entities, licensed Islamic Banks and Licensed Islamic Banking windows of conventional Banks. 5.Shariah Compliant money market instruments. 6.Shariah Complaint debt securities including Sukuks 7.Shariah Compliant Spread Transactions 8. Any other securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other directive and the Shariah Advisor from time to time.
Launch date of CIS	13-August-2020
Minimum Investment Amount	Growth Units: Rs 10,000 Income Units : Rs 100,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark	75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
IPO/Subscription Period	13-August-2020
Subscription/Redemption Days and Timings	Monday to Friday – 09:00AM – 05:30PM
Types/ classes of units	(a) Class “A” (Pre-IPO Units) shall be issued to the Pre-IPO Investors (b) Class “B” Units shall be issued to investors during the Initial Period. (c) Class “C Units shall be issued to investors after the Initial Period. (d) Class “D” (re-investment of Cash Dividend)
Management Fee (% Per Annum)	Up to 1.50% per annum basis of the average daily net assets

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Individual with takaful coverage Amount up to Rs.5 million: 3% Amount over and above Rs.5 million:1%. Front end load (Individual under Health Takaful Plan): Amount up to Rs. 4 million: 3% Amount over and above Rs.4million:1%, Front End (others): 1%
	Digital Platform of AMC/ Third party	NIL
2. Redemption Charge	Type of charge	Percentage
	Back end Load	NIL
	Contingent Load	NIL

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

3. KEY STAKEHOLDERS

1. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi); and
3. Shariah Advisor (Mufti Ehsan Waqar Ahmad - House No B-187/1, Gulshan-e-Iqbal, Block 4A, Karachi, 75300).

Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Islamic Income Fund

1. Sub Clause 6.4 Other Cost and expenses under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Islamic Income Fund is amended and read as follows

The following other expenses may be payable out of the Fund Property

- (i) Listing fee payable to the stock exchange, including renewals.
- (ii) Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- (iii) Rating fee of Collective Investment Scheme payable to approved rating agency
- (iv) Auditors' Fees and out of pocket expenses billed by them
- (v) Fees payable to the Commission.
- (vi) Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- (vii) Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- (viii) Legal and related costs incurred in protecting the interests of the Unit Holders of each Investment Plan under the collective investment scheme.
- (ix) Bank charges, Shariah compliant financing and financial costs;
- (x) Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- (xi) Shariah Advisory fee
- (xii) Any amount which the Shariah Advisor may declare to be Haram and to be paid to approved charity institutions.
- (xiii) any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6.5 Total Expenses ratio under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Islamic Income Fund

TOTAL EXPENSE RATIO

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX, CDC,NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal, Shariah Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Islamic Income Fund is amended and read as follows

Current Level of Management Fee

Up to 1.50% per annum basis of the average daily net assets