

4th Supplemental Offering Document
Of
NBP Islamic Government Securities Fund – I (NIGSF-I)

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	18-Jan-2024	To make NIGSP-III perpetual in nature	10-Jan-24	19-Jan-24	NOT APPLICABLE	Launched
2	11-Jan-2025	Change in Management Fee	10-Dec-2024	NOT APPLICABLE		
3	24-Jan-2025	Change in Benchmark under Direction 24 of 2024	Intimation	NOT APPLICABLE		

Key Fact Statement of
(NBP Islamic Government Securities Plan – III)
Type (Open end)
 (Shariah Compliant Income)
Managed by (NBP Fund Management Limited)
Risk Profile: Medium

Issuance Date: 23-June-2025 (Updated till 4 Supplemental Offering Document W.E.F 01-July-2025)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of Investment Plans	To provide investors with attractive returns, by investing primarily in Shariah Compliant Government Securities.
Authorized investment avenues of Investment Plans	1: Shariah Compliant Government Securities 2: Cash at Islamic Bank or Islamic Window of Conventional Bank (excluding TDR) and Shariah Compliant Government Securities (Government of Pakistan (GoP) Ijarah Sukuks) with maturity not exceeding 90 days
Launch date of of Investment Plans	19-January-2024
Minimum Investment Amount	Rs 10,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark of Investment Plans	90% six (6) months PKISRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
IPO/Subscription Period	19-January-2024
Subscription/Redemption Days and Timings	Monday to Friday - 09:00AM – 02:30PM
Types/ classes of units	(a) Class “A” Units shall be issued to the Pre-IPO Investors (b) Class “B” Units shall be issued to investors during the Initial Period. (c) Class “C” Units shall be issued to investors after the Initial Period. (d) Class “D” Units will be issued to the Unit Holders in case of reinvestment of any Cash Dividends from time to time.
Management Fee (% Per Annum)	Up to 1.50% per annum basis of the average daily net assets

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Up to 3%
	Digital Platform of AMC/ Third party	0%
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Nil
	Contingent Load	Nil

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plans for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

3. KEY STAKEHOLDERS

1. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
 2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and
 3. Shariah Advisor (Mufti Ehsan Waquar Ahmad - House No B-187/1, Gulshan-e-Iqbal, Block 4A, Karachi, 75300).
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Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Islamic Government Securities Fund - I

Annexure B of the Offering Document of NBP Islamic Government Securities Fund - I is amended and read as follows

1. Sub Clause 6.4 Other Cost and expenses under Main Clause 6 “FEE & CHARGES “of the Offering Document of NBP Islamic Government Securities Fund – I is amended and read as follows

The following other expenses may be payable out of the Fund Property

- (i) Listing fee payable to the stock exchange, including renewals.
- (ii) Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- (iii) Rating fee of Collective Investment Scheme payable to approved rating agency
- (iv) Auditors' Fees and out of pocket expenses billed by them
- (v) Fees payable to the Commission.
- (vi) Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- (vii) Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- (viii) Legal and related costs incurred in protecting the interests of the Unit Holders of each Investment Plan under the collective investment scheme.
- (ix) Bank charges, Shariah compliant financing and financial costs;
- (x) Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- (xi) Shariah Advisory fee
- (xii) Any amount which the Shariah Advisor may declare to be Haram and to be paid to approved charity institutions.
- (xiii) any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6.5 Total Expenses ratio under Main Clause 6 “FEE & CHARGES “of the Offering Document of NBP Islamic Government Securities Fund – I

TOTAL EXPENSE RATIO

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX, CDC,NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal, Shariah Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Islamic Savings Fund is amended and read as follows

Current Level of Management Fee

Up to 1.50% per annum basis of the average daily net assets