

**24<sup>th</sup> Supplemental Offering Document**  
**Of**  
**NBP Riba Free Savings Fund (NRFSF)**

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	16-Dec-2010	Align the Objective and investment policy and other changes as per Circular 7 & directive no SECP/SCD/1/A C/2008-1026 dated Dec 01,2008.	06-Dec-2010			
2	02-Jun-2011	To align changes in accordance with Circular 16 of 2010, the Risk Disclosure, Contingent Load and dealing days etc.	27-May-2011			
3	15-Oct-2012	Change in Front End Load	09-Aug-2012			
4	22-Mar-2013	Change of Trustee	20-Feb-2013			
5	06-Aug-2013	Change in Front End Load	30-Jul-2013			
6	02-Dec-2014	Change in Front End Load	07-Nov-2014			
7	11-Sep-2015	Change in Front End Load	13-Aug-2015			
8	02-Nov-2016	Change in Benchmark	03-Oct-2016			
9	23-Jan-2017	Change in Front End Load	23-Dec-2016			
10	09-Apr-2018	Change in Front End Load	08-Mar-2018			
11	12-Jun-2019	Change of Fund Name	13-May-2019			
12	21-Oct-2019	Increase in Swift Pay Limit	Intimation			
13	12-Nov-2019	Change in ownership of NBP Funds.	Intimation			
14	25-Dec-2019	Change in Investment Policy/Restrictions/Benchmark & Authorized Investments	25-Nov-2019			
15	27-Jan-2020	Clarity to investors about the Shariah Structure undertaken for authorized investments	23-Dec-2019			
16	24-Jul-2020	Change in Front End Load	Intimation			
17	24-Aug-2020	Change in Authorized Investments	21-Jul-2020			
18	25-Feb-2021	Change in Investment Restrictions (Cir 32 of 2020)	15-Jan-2021			
19	25-Mar-2021	Dividend distribution to be align with Regulation 63 of NBFC Regulation	Intimation			
20	08-Apr-2022	Change in Front End Load	Intimation			
21	25-May-2022	Change in Front End Load	Intimation			
22	11-Jan-2025	Change in Management Fee	10-Dec-2024			
23	24-Jan-2025	Change in Benchmark under Direction 24 of 2024	Intimation			

**NOT APPLICABLE**

**Key Fact Statement of**  
*(NBP Riba Free Savings Fund)*  
**Type (Open end)**  
 (Shariah Compliant Income)  
**Managed by (NBP Fund Management Limited)**  
**Risk Profile: Moderate**

**Issuance Date: 23-June-2025 (Updated till 24 Supplemental Offering Document W.E.F 01-July-2025)**

**1. DISCLAIMER**

Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

**2. KEY ATTRIBUTES**

Investment objective of CIS	To provide preservation of capital and earn a reasonable rate of return along with a high degree of liquidity by investing in Shariah compliant banks and money market/debt securities.
Authorized investment avenues	<p>1: Shariah Compliant Securities issued by Federal Government or a provincial Government or a corporation wholly owned or controlled, directly or indirectly, by the Federal Government or a Provincial Government and guaranteed by the Federal Government and any other security as the Federal Government may, by notification in the official Gazette, declare, to the extent determined from time to time, to be a Government Security;</p> <p>2: Placement of riba free term deposits with Islamic banks or Islamic financial institutions or with Islamic branches /windows of other banks or financial institutions.</p> <p>3: Placement of riba free deposits with Islamic banks or Islamic financial institutions or with Islamic branches /windows of other banks or financial institutions, excluding Term Deposits and Ijara Sukuk Maturity</p> <p>4: Any other Shariah compliant structure, instrument including but not limited to , Certificate of Deposit (CoD), Musharaka (CoM), Musharaka, Mudaraba, Ijarah, Murabahah (including commodity Murabaha), Salam, Istisna etc provided by Federal Government, Provincial Government, Local Government, Government Agencies, Autonomous Bodies, public sector entities, private sector entities, licensed Islamic Banks and Licensed Islamic Banking windows of conventional Banks as per the guidelines of the Fund’s Shariah Advisor.</p> <p>5: Shariah Compliant Commercial Papers, short term sukuks, etc and any other money market securities;</p> <p>6: Any other securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other directive and the Shariah Advisor from time to time.</p>
Launch date of CIS	20-August-2010
Minimum Investment Amount	Growth Units: Rs 10,000 Income Units : Rs 100,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark	75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
IPO/Subscription Period	26-July-2010 to 20-August-2010
Subscription/Redemption Days and Timings	Monday to Friday – 09:00AM – 05:30PM
Types/ classes of units	1.Class “A” Units issued to the Core Investors

	2.Class “B” Units being offered and issued during the Private Placement and Initial Offer of Period (IPO) 3.Class “C” Units shall be offered and issued after the Initial Period of Offer
Management Fee (% Per Annum)	Up to 1.50% per annum basis of the average daily net assets

### 3. BRIEF INFORMATION ON THE PRODUCT CHARGES

<b>1. Front End Load (FEL)</b>	<b>Distribution Channel</b>	<b>Percentage</b>
	Direct Investment through AMC	<b>Individual with takaful coverage:</b> Amount up to Rs.5 million: 3%, Amount over and above Rs.5 million: 1%. <b>Individual under Health Takaful Plan:</b> Amount up to Rs. 4 million: 3%, Amount over and above Rs.4 million:1% <b>Others: 1%</b>
	Digital Platform of AMC/ Third party	0%
<b>2. Redemption Charge</b>	<b>Type of charge</b>	<b>Percentage</b>
	Back end Load	Nil
	Contingent Load	Nil

#### Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) for the latest information pertaining to the updated TER.

#### Applicable Taxes

**Disclaimer-** Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

### 3. KEY STAKEHOLDERS

1. Asset Management Company (NBP Fund Management Limited – 7<sup>th</sup> Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
  2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and
  3. Shariah Advisor (Mufti Ehsan Waquar Ahmad - House No B-187/1, Gulshan-e-Iqbal, Block 4A, Karachi, 75300).
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Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Riba Free Savings Fund

1. Sub Clause 6.3.1 Other costs and expenses to be charged to and borne by the Trust under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Riba Free Savings Fund is amended and read as follows

The following other expenses may be payable out of the Fund Property

- (i) Listing fee payable to the stock exchange, including renewals.
- (ii) Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- (iii) Rating fee of Collective Investment Scheme payable to approved rating agency
- (iv) Auditors' Fees and out of pocket expenses billed by them
- (v) Fees payable to the Commission.
- (vi) Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- (vii) Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- (viii) Legal and related costs incurred in protecting the interests of the Unit Holders of each Investment Plan under the collective investment scheme.
- (ix) Bank charges, Shariah compliant financing and financial costs;
- (x) Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- (xi) Shariah Advisory fee
- (xii) Any amount which the Shariah Advisor may declare to be Haram and to be paid to approved charity institutions.
- (xiii) any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6.4 Total Expenses ratio under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Riba Free Savings Fund

**TOTAL EXPENSE RATIO**

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX,CD C,NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal,Shariah Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Riba Free Savings Fund is amended and read as follows

**Current Level of Management Fee**

Up to 1.50% per annum basis of the average daily net assets