

23rd Supplemental Offering Document
Of
NBP Islamic Sarmaya Izafa Fund (NISIF)

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	16-Dec-2010	Align the Objective and investment policy and other changes as per Circular 7 & directive no SECP/SCD/1/A C/2008-1026 dated Dec 01,2008.	14-Dec-2010			
2	02-Jun-2011	To align changes in accordance with Circular 16 of 2010, the Risk Disclosure, Contingent Load and dealing days etc.	27-May-2011			
3	25-Feb-2013	Change in Front End Load	24-Jan-2013			
4	10-Apr-2013	Change in Business & Dealing day	20-Mar-2013			
5	29-Aug-2013	Change in Front End Load	30-Jul-2013			
6	06-Nov-2013	Change of Name of Scheme (<i>NAFA Islamic Multi Asset Fund to NAFA Islamic Asset Allocation Fund</i>)	07-Oct-2013			
7	02-Dec-2014	Change in Front End Load	07-Nov-2014			
8	11-Sep-2015	Change in Front End Load	13-Aug-2015			
9	02-Nov-2016	Change of Benchmark	03-Oct-2016			
10	23-Jan-2017	Change in Front End Load	23-Dec-2016			
11	09-Apr-2018	Change in Front End Load	08-Mar-2018			
12	06-May-2019	Change of Fund Name	05-Apr-2019			
13	21-Oct-2019	Increase in Swift Pay Limit	Intimation			
14	12-Nov-2019	Change in ownership of NBP Funds.	Intimation			
15	09-Apr-2020	Change in Investment Policy & Authorized Investments	10-Mar-2020			
16	24-Jul-2020	Change in Front End Load	Intimation			
17	18-Jan-2021	Change in Authorized Investments	04-Dec-2020			
18	25-Mar-2021	Dividend distribution to be align with Regulation 63 of NBFC Regulation	Intimation			
19	14-Jan-2022	Change in Management Fee	14-Dec-2021			
20	08-Apr-2022	Change in Front End Load	Intimation			
21	11-Jan-2025	Change in Management Fee	10-Dec-2024			
22	24-Jan-2025	Change in Benchmark under Direction 24 of 2024	Intimation			

NOT APPLICABLE

Key Fact Statement of
(NBP Islamic Sarmaya Izafa Fund)
Type (Open end)
 (Shariah Compliant Asset Allocation)
Managed by (NBP Fund Management Limited)
Risk Profile: High

Issuance Date: 23-June-2025 (Updated till 23 Supplemental Offering Document W.E.F 01-July-2025)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of CIS	To generate capital appreciation by investing in Shariah Compliant equity and equity related securities and income by investing in Shariah Compliant bank deposits, debt & money market securities.
Authorized investment avenues	1: Shariah Compliant Listed Equity Securities 2: Shariah Compliant Debt Securities 3: Shariah Compliant deposits with Islamic banks/Islamic windows of Commercial banks including term deposits Shariah compliant Certificate of Deposit (CoD), Certificate of Musharaka (CoM) and Certificate of Investment etc. issued by Financial institution 4: Government of Pakistan Shariah Compliant debt securities /GOP Ijara Sukuks / Government Backed Securities 5: Shariah compliant equity securities lending 6: Shariah Compliant deposits with Islamic banks/ Islamic windows of Commercial banks excluding term deposits 7: Shariah Compliant Convertible debt securities issued by corporate/ financial institutions 8: Shariah Compliant Convertible and non-convertible preferred shares 9: Shariah Compliant Commercial Papers and any other Shariah Compliant money market instrument. 10: Shariah Compliant Spread Transaction, or equivalent 11: Exchange traded commodity future contracts 12: Any other Shariah Compliant securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other directive from time to time
Launch date of CIS	26-October-2007
Minimum Investment Amount	Growth Units: Rs 10,000 Income Units: Rs 100,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark	Daily weighted return of KMI-30 Index for equity portion & 75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP for fixed income portion & 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP for Money Market portion, based on Fund's actual allocation.
IPO/Subscription Period	22-Dec-2006 to 26-October-2007
Subscription/Redemption Days and Timings	Monday to Thursday - 09:00AM – 03:00PM Friday - 09:00AM – 04:00PM

Types/ classes of units	(a) Class "A" Units shall be issued to the Pre-IPO Investors (b) Class "B" Units shall be issued to investors during the Initial Period. (c) Class "C" Units shall be issued to investors after the Initial Period.
Management Fee (% Per Annum)	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Up to 3%(Takaful coverage and Health Takaful Plan option available for individual)
	Digital Platform of AMC/ Third party	Up to 1.5%
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Nil
	Contingent Load	Nil

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

3. KEY STAKEHOLDERS

1. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi); and
3. Shariah Advisor (Mufti Ehsan Waquar Ahmad - House No B-187/1, Gulshan-e-Iqbal, Block 4A, Karachi, 75300).

Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Islamic Sarmaya Izafa Fund

1. Sub Clause 6.4 Other Cost and expenses under Main Clause 6 “FEE & CHARGES “of the Offering Document of NBP Islamic Sarmaya Izafa Fund is amended and read as follows

The following other expenses may be payable out of the Fund Property

- (i) Listing fee payable to the stock exchange, including renewals.
- (ii) Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- (iii) Rating fee of Collective Investment Scheme payable to approved rating agency
- (iv) Auditors' Fees and out of pocket expenses billed by them
- (v) Fees payable to the Commission.
- (vi) Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- (vii) Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- (viii) Legal and related costs incurred in protecting the interests of the Unit Holders of each Investment Plan under the collective investment scheme.
- (ix) Bank charges, Shariah compliant financing and financial costs;
- (x) Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- (xi) Shariah Advisory fee
- (xii) Any amount which the Shariah Advisor may declare to be Haram and to be paid to approved charity institutions.
- (xiii) any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6.5 Total Expenses ratio under Main Clause 6 “FEE & CHARGES “of the Offering Document of NBP Islamic Sarmaya Izafa Fund

TOTAL EXPENSE RATIO

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX, CDC,NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal, Shariah Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Islamic Sarmaya Izafa Fund is amended and read as follows

Current Level of Management Fee

Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps