

22nd Supplemental Offering Document
Of
NBP Sarmaya Izafa Fund (NSIF)

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	16-Dec-2010	Align the Objective and investment policy and other changes as per Circular 7 & directive no SECP/SCD/1/A C/2008-1026 dated Dec 01,2008.	14-Dec-2010	NOT APPLICABLE		
2	02-Jun-2011	To align changes in accordance with Circular 16 of 2010, the Risk Disclosure, Contingent Load and dealing days etc.	27-May-2011			
3	25-Feb-2013	Change in Front End Load	24-Jan-2013			
4	29-Aug-2013	Change in Front End Load	30-Jul-2013			
5	05-Dec-2013	Change in Investment Policy , Authorized Investments and Investment Restrictions	05-Nov-2013			
6	10-Feb-2014	Change in Front End Load	09-Jan-2014			
7	11-Sep-2015	Change in Front End Load	13-Aug-2015			
8	02-Nov-2016	Change of Benchmark	03-Oct-2016			
9	23-Jan-2017	Change in Front End Load	23-Dec-2016			
10	09-Apr-2018	Change in Front End Load	08-Mar-2018			
11	06-May-2019	Change of Fund Name	04-Apr-2019			
12	21-Oct-2019	Increase in Swift Pay Limit	Intimation			
13	12-Nov-2019	Change in ownership of NBP Funds.	Intimation			
14	24-Jul-2020	Change in Investment Policy & Authorized Investments	24-Mar-2020			
15	24-Jul-2020	Change in Front End Load	Intimation			
16	18-Jan-2021	Change in Authorized Investments	04-Dec-2020			
17	25-Mar-2021	Dividend distribution to be align with Regulation 63 of NBFC Regulation	Intimation			
18	14-Jan-2022	Change in Management Fee	14-Dec-2021			
19	08-Apr-2022	Change in Front End Load	Intimation			
20	11-Jan-2025	Change in Management Fee	10-Dec-2024			
21	24-Jan-2025	Change in Benchmark under Direction 24 of 2024	Intimation			

Key Fact Statement of
(NBP Sarmaya Izafa Fund)

Type (Open end)
(Asset Allocation)

Managed by (NBP Fund Management Limited)

Risk Profile: High

Issuance Date: 23-June-2025 (Updated till 22 Supplemental Offering Document W.E.F 01-July-2025)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of CIS	The Objective of the Scheme is to generate income by investing in Debt & Money Market securities and to generate capital appreciation by investing in equity and equity related securities.
Authorized investment avenues	<ul style="list-style-type: none"> 1: Listed Equity Securities 2: Debt Securities 3: cash in bank account (excluding TDRs) 4: Government/government backed securities 5: Term Deposits Receipts (with banks) , COMs / COIs / LOPs / COIs / & other Money Market Instruments 6: Long, medium and short term deposits in foreign currencies with Commercial banks after prior approval of the applicable regulatory authority 7: Reverse REPO against any security rated AA and above (excluding stocks) 8: Convertible debt securities issued by corporate/ financial institutions 9: Convertible and non-convertible preferred shares 10: Exchange traded commodity future contracts 11: Commercial Papers and any other money market securities that may or may not be listed on the stock exchange but does not include bearer securities or any securities that would involve assumption of unlimited liability 12: MTS, Spread Transactions 13: Equity securities lending 14: Warrants, options, derivatives subject to the prior approval of the commission. Investment in this asset class would be for the hedging purposes only and subject to such terms and conditions as approved by the Commission from time to time 15: Any other securities or instruments AA that may be permitted or approved under the SECP Rules, Regulations or any other directive from time to time
Launch date of CIS	20-August-2010
Minimum Investment Amount	Growth Units: Rs 10,000 Income Units : Rs 100,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark	KSE-30 Total Return Index for equity portion & 75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings accounts of three (3) AA rated scheduled Banks as selected by MUFAP for fixed income portion & 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP for Money Market portion, based on Fund's actual allocation
IPO/Subscription Period	16-August-2010 to 20-August-2010

Subscription/Redemption Days and Timings	Monday to Thursday - 09:00AM – 03:00PM Friday - 09:00AM – 03:00PM
Types/ classes of units	I. Class "A" Units issued to the Core Investors II. Class "B" Units being offered and issued during the Private Placement and Initial Offer of Period (IPO) III. Class "C" Units, which shall be offered and issued after the Initial Period of Offer
Management Fee (% Per Annum)	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Up to 3% (Takaful coverage and Health Takaful Plan option available for individual)
	Digital Platform of AMC/ Third party	Up to 1.5%
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Nil
	Contingent Load	Nil

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

3. KEY STAKEHOLDERS

1. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
 2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and
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Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Sarmaya Izafa Fund

1. Sub Clause 6.3.1 Other costs and expenses to be charged to and borne by the Trust under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Sarmaya Izafa Fund is amended and read as follows

The following other expenses may be payable out of the Fund Property

- Listing fee payable to the stock exchange, including renewals.
- Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- Rating fee of Collective Investment Scheme payable to approved rating agency
- Auditors' Fees and out of pocket expenses billed by them
- Fees payable to the Commission.
- Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- Legal and related costs incurred in protecting the interests of the Unit Holders of collective investment scheme.
- Bank charges, financing and financial costs;
- Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6 .4 Total Expenses Ratio under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Sarmaya Izafa Fund

TOTAL EXPENSE RATIO

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX,CD, NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Sarmaya Izafa Fund is amended and read as follows

Current Level of Management Fee

Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps