

21st Supplemental Offering Document
Of
NBP Balanced Fund (NBF)

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	16-Dec-2010	Align the Objective and investment policy and other changes as per Circular 7 & directive no SECP/SCD/1/A C/2008-1026 dated Dec 01,2008.	14-Dec-2010	NOT APPLICABLE		
2	02-Jun-2011	To align changes in accordance with Circular 16 of 2010, the Risk Disclosure, Contingent Load and dealing days etc.	27-May-2011			
3	01-Feb-2013	Change in Front End Load	24-Jan-2013			
4	10-Apr-2013	Change in Definition of " <i>Subscription Day</i> "	11-Mar-2013			
5	01-Nov-2012	Change in Front End Load	02-Oct-2012			
6	29-Aug-2013	Change in Front End Load	30-Jul-2013			
7	02-Nov-2016	Change of Benchmark	03-Oct-2016			
8	23-Jan-2017	Change in Front End Load	23-Dec-2016			
9	09-Apr-2018	Change in Front End Load	08-Mar-2018			
10	06-May-2019	Change of Fund Name	05-Apr-2019			
11	21-Oct-2019	Increase in Swift Pay Limit	Intimation			
12	12-Nov-2019	Change in ownership of NBP Funds.	Intimation			
13	23-Apr-2020	Change in Investment Policy	24-Mar-2020			
14	24-Jul-2020	Change in Front End Load	Intimation			
15	02-Feb-2021	Change in Authorized Investments	30-Dec-2020			
16	25-Mar-2021	Dividend distribution to be align with Regulation 63 of NBFC Regulation	Intimation			
17	14-Jan-2022	Change in Management Fee	14-Dec-2021			
18	08-Apr-2022	Change in Front End Load	Intimation			
19	11-Jan-2025	Change in Management Fee	10-Dec-2024			
20	24-Jan-2025	Change in Benchmark under Direction 24 of 2024	Intimation			

Key Fact Statement of*(NBP Balanced Fund)***Type** *(Open end)**(Balanced)***Managed by (NBP Fund Management Limited)****Risk Profile: High****Issuance Date: 23-June-2025 (Updated till 21 Supplemental Offering Document W.E.F 01-July-2025)****1. DISCLAIMER**

Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of CIS	To provide investors with a combination of capital growth and income. NBF aims to achieve attractive returns at moderate levels of risk by investing in a variety of asset classes such as stocks, bonds, money market instruments, MTS, Commodities etc.
Authorized investment avenues	<ol style="list-style-type: none"> 1: Listed Equity Securities and Unlisted Equity Securities, only if an application for listing has been accepted by the Stock Exchange 2: Government / Government Backed Securities 3: Cash at bank 4: Term Deposits Receipts (with banks) , COMs / COIs / LOPs / COIs / & other Money Market Instruments 5: Secured and Unsecured, listed or privately placed debt securities issued by local governments, government agencies, statutory bodies, private and or public sector entities and/or financial institutions. 6: Convertible debt securities issued by corporate / financial institutions. 7: Convertible and Non Convertible preferred shares. 8: Equity Securities Lending 9: Exchange traded commodity future contracts 10: Reverse REPOs against securities 11: Commercial Papers and any other money market security that may or may not be listed on the Stock Exchange 12: Continuous Funding System (CFS), Spread Transactions Margin Trading System (MTS) and such similar products. 13: Subject to SECP or other regulatory approvals, the Scheme may in foreign securities issued, listed or otherwise and traded outside Pakistan. 14: Sell in the Cash-settled Futures market against a position held in the underlying security. 15: Any investment, which has been authorized by the commission.
Launch date of CIS	19-January-2007
Minimum Investment Amount	Growth Units: Rs 10,000 Income Units : Rs 100,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark	60% of benchmark of Equity CIS + 40% of benchmark of Income CIS
IPO/Subscription Period	22-Dec-2006 to 19-Jan-2007
Subscription/Redemption Days and Timings	Monday to Thursday - 09:00AM – 03:00PM Friday - 09:00AM – 03:00PM
Types/ classes of units	<ol style="list-style-type: none"> 1. Class "A" (Restricted/Core Units) issued to the Core Investors and issued during the Private Placement and Initial Offer of Period (IPO) 2. Class "B" Units, which shall be offered and issued after the Initial Period of Offer

Management Fee (% Per Annum)	Weighted Average Approach based on respective Allocation of Net Assets to determine Management Fee Caps
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3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Up to 3% (Takaful coverage and Health Takaful Plan option available for individual)
	Digital Platform of AMC/ Third party	Up to 1.5%
2. Redemption Charge	Type of charge	Percentage
	Back end Load	NIL
	Contingent Load	NIL

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

3. KEY STAKEHOLDERS

1. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and

Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Balanced Fund

1. Sub Clause 6.2 Fees and Charges Payable by NBP Balanced Fund under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Balanced Fund is amended and read as follows

The following other expenses may be payable out of the Fund Property

- (i) Listing fee payable to the stock exchange, including renewals.
- (ii) Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- (iii) Rating fee of Collective Investment Scheme payable to approved rating agency
- (iv) Auditors' Fees and out of pocket expenses billed by them
- (v) Fees payable to the Commission.
- (vi) Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- (vii) Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- (viii) Legal and related costs incurred in protecting the interests of the Unit Holders of collective investment scheme.
- (ix) Bank charges, financing and financial costs;
- (x) Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- (xi) any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6 .4 Total Expenses Ratio under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Balanced Fund

TOTAL EXPENSE RATIO

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX,CD C,NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Balanced Fund is amended and read as follows

Current Level of Management Fee

Average Approach based on respective Allocation of Net Assets to determine Weighted Management Fee Caps