

19th Supplemental Offering Document
Of
NBP Government Securities Liquid Fund (NGSLF)

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	2-Jun-2011	To align changes in accordance with Circular 16 of 2010, the Risk Disclosure, Contingent Load and dealing days etc.	27-May-11	Not Applicable		
2	18-Jan-2013	Change in Authorized Investments	19-Dec-12			
3	08-Apr-2013	Change in Authorized Investments	07-Mar-13			
4	03-Nov-2016	Change in Benchmark	03-Oct-16			
5	22-July-2019	Change of Fund Name	30-May-19			
6	14-Oct-2019	Change in SwifPay Limit	Intimation			
7	21-Jan-2020	Amendment of Ownership & Fees	Intimation			
8	24-July-2020	Changes in Authorized Investments	29-Apr-20			
9	24-May-2020	Change in Load Structure	Intimation			
10	25-Feb-2021	Changes in Authorized Investments	15-Jan-2021			
11	25-Mar-2021	Addition of Health Takaful Clause & Amendment in Determination of Distributable Income	Intimation			
12	09-Dec-2021	Cash Requirement change	Intimation			
13	31-Mar-2022	Change in Load Structure	Intimation			
14	17-May-2022	Change in Load Structure	Intimation			
15	13-Feb-2023	Maintenance of balance in below rated bank as per Master Circular	Intimation			
16	09-Dec-2024	Change in Management Fee	05-Nov-24			
17	01-Jan-2024	To comply with Direction 17 of 2023	Intimation			
18	24-Jan-2025	Change in Benchmark under Direction 24 of 2024	Intimation			

Key Fact Statement of
(NBP Government Securities Liquid Fund)
Type (Open end)
 (Money Market)
Managed by (NBP Fund Management Limited)
Risk Profile: Very Low

Issuance Date: 23-June-2025 (Updated till 19 Supplemental Offering Document W.E.F 01-July-2025)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Investment objective of CIS	To generate optimal return with minimum risk, to provide easy liquidity and reasonable income to its unit holders by investing primarily in short-term Government Securities
Authorized investment avenues	1: All Government Securities 2: Cash at bank 3: Term Deposits Receipts, COMs / COIs / LOPs / COIs with financial institutions other Money Market Instruments but not including commercial paper, with banks, DFIs, microfinance banks, NBFC and Modarabas. 4: Other Money Market Instruments but not including commercial paper, with all microfinance banks, NBFC and Modarabas. 6: "Reverse REPO" against Government Securities.
Launch date of CIS	15-May-2009
Minimum Investment Amount	Growth Units: Rs 10,000 Income Units : Rs 100,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
IPO/Subscription Period	05-April-2009 to 15-May-2009
Subscription/Redemption Days and Timings	Monday to Friday – 09:00AM – 05:30PM
Types/ classes of units	I. Class "A" Units issued to the Core Investors II. Class "B" Units being offered and issued during the Private Placement and Initial Offer of Period (IOP) III. Class "C" Units shall be offered and issued after the Initial Period of Offer
Management Fee (% Per Annum)	Up to 1.25% per annum basis of the average daily net assets

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Individual with takaful coverage: Amount up to Rs.5 million: 3% Amount over and above Rs.5 million: 1% Individual under Health Takaful Plan: Amount up to Rs. 4 million: 3%,

		Amount over and above Rs.4 million: 1% Others: 1%
	Digital Platform of AMC/ Third party	0%
2. Redemption Charge	Type of charge	Percentage
	Back end Load	Nil
	Contingent Load	Nil

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer- Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

3. KEY STAKEHOLDERS

1. Asset Management Company (NBP Fund Management Limited – 7th Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
 2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi); and
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Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Government Securities Liquid Fund

1. Sub Clause 6.3.1 Other costs and expenses to be charged to and borne by the Trust under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Government Securities Liquid Fund is amended and read as follows

The following other expenses may be payable out of the Fund Property

- (i) Listing fee payable to the stock exchange, including renewals.
- (ii) Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- (iii) Rating fee of Collective Investment Scheme payable to approved rating agency
- (iv) Auditors' Fees and out of pocket expenses billed by them
- (v) Fees payable to the Commission.
- (vi) Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- (vii) Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- (viii) Legal and related costs incurred in protecting the interests of the Unit Holders of collective investment scheme.
- (ix) Bank charges, financing and financial costs;
- (x) Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- (xi) any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6 .4 Total Expenses Ratio under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Government Securities Liquid Fund

TOTAL EXPENSE RATIO

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX,DC,NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Government Securities Liquid Fund is amended and read as follows

Current Level of Management Fee

Up to 1.25% per annum basis of the average daily net assets