

**11<sup>th</sup> Supplemental Offering Document**  
**Of**  
**NBP Islamic Daily Dividend Fund (NIDDF)**

SOD Reference	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	01-Nov-2019	Amendment of Business Day definition and Account statement provision	Intimation	<b>NOT APPLICABLE</b>		
2	27-Jan-20	Changes in Authorized Investment	23-Dec-2019			
3	29-May-20	Change in Load Structure	Intimation			
4	25-Feb-21	Changes in Authorized Investments	15-Jan-2021			
5	25-Mar-2021	Addition of Health Takaful Clause & Amendment in Determination of Distributable Income	Intimation			
6	8-Apr-2022	Change in Load Structure	Intimation			
7	17-May-2022	Change in Load Structure	Intimation			
8	09-Dec-24	Change in Management Fee	05-Nov-24			
9	01-Jan-2024	Changes in Authorized Investments under Direction 17 of 2023 & Circular 09 of 2023	Intimation			
10	24-Jan-25	Change in Benchmark under Direction 24 of 2024	Intimation			

**Key Fact Statement of**  
*(NBP Islamic Daily Dividend Fund)*  
**Type (Open end)**  
 (Shariah Compliant Money Market)  
**Managed by (NBP Fund Management Limited)**  
**Risk Profile: Low**

**Issuance Date: 23-June-2025 (Updated till 11 Supplemental Offering Document W.E.F 01-July-2025)**

**1. DISCLAIMER**

Before you invest, you are encouraged to review the detailed features of the Fund in the offering document and/or Monthly Fund Manager Report.

**2. KEY ATTRIBUTES**

Investment objective of CIS	To provide competitive return along with daily dividend by investing in Shariah Compliant money market instruments.
Authorized investment avenues	1: Shariah Compliant Government Securities 2: Secured, unsecured, Listed, Unlisted and privately placed Shariah Compliant money market securities including Sukuks issued by Federal Govt, Provincial Govt, Local Govt, Govt. Agencies, Autonomous Bodies, public sector entities, and private sector entities 3: Cash deposits with Islamic banks or Islamic financial institutions or with Islamic branches /windows of other banks or financial Institutions, excluding Term Deposits. 4: Shariah compliant money market instruments such as TDR, Certificate of Islamic Investments (COII), Certificates of Musharaka (CoM), Islamic Certificates of Deposit (CoD) etc. with Islamic Commercial Banks and Islamic DFIs or Islamic windows of Commercial banks and DFIs, microfinance banks, non-banking finance companies and Modarabas. (excluding Commercial Papers) 5: Commercial papers and short term Sukuks 6: Any other Shariah compliant investment which may be authorized by the Fund's Shariah Advisors and the Commission.
Launch date of CIS	01-November-2019
Minimum Investment Amount	Growth Units: Rs 10,000
Duration (Perpetual/Fixed Maturity)	Perpetual
Performance Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
IPO/Subscription Period	01-November-2019
Subscription/Redemption Days and Timings	Monday to Friday - 09:00AM – 12:30PM
Types/ classes of units	(a) Class "A" Units shall be issued to the Pre-IPO Investors (b) Class "B" Units shall be issued to investors during the Initial Period. (c) Class "C" Units shall be issued to investors after the Initial Period. (d) Class "D" Units will issued to the Unit Holders in case of reinvestment of any Cash Dividends from time to time
Management Fee (% Per Annum)	Up to 1.25% per annum basis of the average daily net assets

**3. BRIEF INFORMATION ON THE PRODUCT CHARGES**

1. Front End Load (FEL)	Distribution Channel	
	Distribution Channel	Percentage

	Direct Investment through AMC	<b>Individual with takaful coverage:</b> Amount up to Rs.5 million: 3%, Amount over and above Rs.5 million : 1% <b>Individual under Health Takaful Plan:</b> Amount up to Rs. 4 million: 3%, Amount over and above Rs.4 million: 1% <b>Others: 1%</b>
	Digital Platform of AMC/ Third party	0%
<b>2. Redemption Charge</b>	<b>Type of charge</b>	<b>Percentage</b>
	Back end Load	Nil
	Contingent Load	Nil

### **Total Expense Ratio (TER)**

Investors are advised to consult the Fund Manager Report (FMR) for the latest information pertaining to the updated TER.

### **Applicable Taxes**

**Disclaimer-** Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance 2001.

### **3. KEY STAKEHOLDERS**

1. Asset Management Company (NBP Fund Management Limited – 7<sup>th</sup> Floor, Clifton Diamond Building Block No. 4, Scheme No. 5, Clifton, Karachi.
2. Trustee (Central Depository Company of Pakistan Limited - CDC House, 99 B, Block B, SMCHS, Main Shakra-e-Faisal, Karachi); and
3. Shariah Advisor (Mufti Ehsan Waqar Ahmad - House No B-187/1, Gulshan-e-Iqbal, Block 4A, Karachi, 75300).

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Effective from 01-July-2025 following amendments have been made in the Offering Document of NBP Islamic Daily Dividend Fund

1. Sub Clause 6.4 Other Cost and expenses under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Islamic Daily Dividend Fund is amended and read as follows

The following other expenses may be payable out of the Fund Property

- (i) Listing fee payable to the stock exchange, including renewals.
- (ii) Charges and levies of stock exchange, national clearing company and settlement company and central depository company of Pakistan
- (iii) Rating fee of Collective Investment Scheme payable to approved rating agency
- (iv) Auditors' Fees and out of pocket expenses billed by them
- (v) Fees payable to the Commission.
- (vi) Brokerage and transaction Costs related to investing and disinvesting of the assets of each Investment Plan under the Collective Investment Scheme;
- (vii) Expenses incurred by the Trustee in effecting the registration of all registerable assets in the name of the trustee.
- (viii) Legal and related costs incurred in protecting the interests of the Unit Holders of each Investment Plan under the collective investment scheme.
- (ix) Bank charges, Shariah compliant financing and financial costs;
- (x) Taxes, fees, duties and other charges applicable to each Investment Plan under the Collective Investment Scheme on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- (xi) Shariah Advisory fee
- (xii) Any amount which the Shariah Advisor may declare to be Haram and to be paid to approved charity institutions.
- (xiii) any other expense or charge as may be allowed by the Commission

2. Insertion of New Sub Clause 6.5 Total Expenses ratio under Main Clause 6 "FEE & CHARGES "of the Offering Document of NBP Islamic Daily Dividend Fund

**TOTAL EXPENSE RATIO**

Total Expense Ratio shall be made as per the following format

Management Fee	Regulatory Fee	Trustee Fee and Custody Charges	Levies and Taxes	Transaction Expenses (Broker,Bank,PSX, CDC,NCCPL etc.)	Third Party Expenses (Auditor,Rating Agency,Legal, Shariah Advisor)	Other Expenses	Total TER with levies	Total TER without levies
a%	b%	c%	d%	e%	f%	g%	(a+b+c+d+e+f+g)%	(a+b+c+e+f+g)%

3. Annexure B of the Offering Document of NBP Islamic Daily Dividend Fund is amended and read as follows

**Current Level of Management Fee**

Up to 1.25% per annum basis of the average daily net assets