

Performance %	
Performance Period	Since Launch April 8, 2025*
FUND RETURNS	11.0%
BENCHMARK	10.8%
* Annualized Return The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.	

General Information	
Launch Date:	08-April-2025
Fund Size:	Rs. 2,008 million
Type:	Open-End Shariah Compliant Fixed Rate / Return
Dealing Days:	Daily - Monday to Friday (Mon-Friday) 9:00 AM to 10:30 AM
Dealing Time:	Forward Pricing
Pricing Mechanism:	0%
Front end Load:	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company
Contingent Load:	Up to 8% of the gross earnings of the Scheme, calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme. 0.15% p.a. of average net assets during the month.
Management Fee:	

Investment Objective
The objective of the plan is to provide investors with potentially higher returns, for fixed tenure by investing primarily in Shariah Compliant Fixed Income instruments for a specific duration.

Fund Manager Commentary
The Plan has invested in GOP Ijarah Sukuk in line with the maturity of the plan, in order to deliver higher returns, for fixed tenure to its unit holders. The Plan shall offer an expected return of 10.9% p.a. to the unitholders who retain their investment until the plan matures. NIFTMP-IV has an initial maturity of around 1 year. The benchmark of the plan is 10.8%. NIFTMP-IV will mature on 29-July-2025.

NIFTMP-IV allocation at the end of the month was around 97% of Total Assets and Net Assets in the GOP Ijarah Sukuk. The weighted average time to maturity of the Plan is 0.2 year.

Credit Quality of the Portfolio as of April 30, 2025 (% of Total Assets)	
Government Securities (AAA rated)	97.2%
Others including Receivables	2.8%
Total	100%

Total Expense Ratio:	YTD: 0.32% p.a. (including 0.11% of government levies). MTD: 0.32% p.a. (including 0.11% of government levies)
Selling & Marketing Expenses:	0%
Risk Profile / Risk of principal erosion:	Moderate / Principal at Moderate risk
Fund Stability Rating:	Not yet rated
Listing:	Pakistan Stock Exchange (PSX)
Custodian & Trustee:	Central Depository Company of Pakistan (CDC)
Auditors:	A.F. Ferguson and Co, Chartered Accountants
Benchmark:	4 Months PKISRV Rates on the last date of IOP of the Plan, Corresponding to the maturity of the plan
Fund Manager:	Salman Ahmed (CFA)
Minimum Subscription:	PKR. 1000,000 & above
Asset Manager Rating:	AM1 by PACRA (Very High Quality)

Name of the Members of Investment Committee	
Dr. Amjad Waheed, CFA	
Asim Wahab Khan, CFA	
Hassan Raza, CFA	
Salman Ahmed, CFA	
Usama Bin Razi	

Dispute Resolution / Complaint Handling	
Complaint Service : www.nbpfunds.com/contact-us/investor-relations	
SECP's Service Desk Management System: sdms.secp.gov.pk	

Asset Allocation (% of Total Assets)	30-Apr-25
TFCs / Sukuk	97.2%
Others including Receivables	2.8%
Total	100.0%
Leverage	Nil

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.

"Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load), as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company. In case of initiation of any legal proceeding or any case is filed against the CIS impacting any Investment Plan(s), may also affect the unit holders of other Investment Plan(s) under the same CIS. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.