

Performance %			
Performance Period 1	Apr-2025	ROLLING 6 MONTHS	Since Launch August 8, 2024*
FUND RETURNS	10.9%	11.8%	17.1%
BENCHMARK	18.0%	16.1%	16.0%
Annualized Return The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable."			

General Information

Launch Date: Aug 08, 2024
 Fund Size: Rs. 1,136 million
 Type: Open End Fixed Rate/Return
 Dealing Days: Monday to Friday
 Dealing Time: Monday to Friday 9:00 AM to 10:30 AM
 Pricing Mechanism: Forward Pricing
 Front end Load: 0%
 Contingent Load: Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.

Management Fee: Up to 2% of average daily net asset value 0.87% p.a of average net asset during the month

Total Expense Ratio: YTD : 1.18% p.a (Including 0.21% of government levis).
 MTD : 1.18% p.a (Including 0.21% of government levis)

Selling & Marketing Expenses: Nil
 Risk Profile / Risk of principal erosion: Moderate / Principal at moderate risk

Fund Stability Rating: Not yet rated
 Listing: Pakistan Stock Exchange (PSX)
 Custodian & Trustee: Central Depository Company of Pakistan (CDC)

Auditors: A.F. Ferguson & Co. Chartered Accountants
 Benchmark: 10 Months PKRV Rates on the last date of IOP of the Plan*

Fund Manager: Salman Ahmed. CFA
 Asset Manager Rating: AM1 by PACRA (Very High Quality)

*effective from Jan 01, 2025; Previously Average 10 Month PKRV Rates

Asset Allocation (% of Total Assets)	30-Apr-25	31-Mar-25
Cash	0.0%	0.1%
T-Bills	100.0%	99.9%
Total	100.0%	100.0%
Leverage	Nil	Nil

Investment Objective

To earn promised fixed returns by investing primarily in Fixed Income Instruments till Maturity of the Plan

Fund Manager Commentary

The Plan has invested in T-bill in line with the maturity of the plan, in order to deliver a fixed return to its unit holders at maturity. The Plan shall offer an expected return of 16.75% p.a. to the unitholders who retain their investment until the plan matures. The benchmark of the plan is 18.0%. NFTMP-XVII will mature on 29-May-2025.

NFTMP-XVII allocation at the end of the month was around 100% of Total Assets and Net Assets in the T-bill respectively. The weighted average time to maturity of the Plan is 0.1 year.

Credit Quality of the Portfolio as of April 30, 2025 (% of Total Assets)

Government Securities (AAA rated)	100.0%
Total	100%

Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA
 Asim Wahab Khan, CFA
 Hassan Raza, CFA
 Salman Ahmed, CFA
 Usama Bin Razi

Dispute Resolution / Complaint Handling

Complaint Service : www.nbpfunds.com/contact-us/investor-relations
 SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load.
 2) Taxes apply.

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