

Performance %		
Performance Period	Apr-2025	Since Launch March 17, 2025*
FUND RETURNS	11.7%	11.1%
BENCHMARK	11.9%	11.9%
*Annualized Return The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.		

General Information

Launch Date:	March 17th, 2025
Fund Size:	Rs. 8,026 million
Type:	Open End Fixed Rate/Return
Dealing Days:	Monday to Friday
Dealing Time:	Monday to Friday 9:00 AM to 10:30 AM
Pricing Mechanism:	Forward Pricing
Front end Load:	0%
Contingent Load:	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.
Management Fee:	Up to 2% of the average daily net asset value 0.15% p.a of average net asset during the month.
Total Expense Ratio:	YTD : 0.31% p.a. (Including 0.10% of government levies). MTD : 0.31% p.a. (Including 0.10% of government levies)
Selling & Marketing Expenses:	Nil
Risk Profile / Risk of principal erosion:	Moderate / Principal at moderate risk
Fund Stability Rating:	Not yet rated
Listing:	Pakistan Stock Exchange (PSX)
Custodian & Trustee:	Central Depository Company of Pakistan (CDC)
Auditors:	Yousuf Adil, Chartered Accountants
Benchmark:	3 Months PKRV/PIB Rates corresponding to the maturity of the plan on the last date of IOP of the Plan
Fund Manager:	Salman Ahmed, CFA
Asset Manager Rating:	AM1 by PACRA (Very High Quality)

Investment Objective

To provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

Fund Manager Commentary

The Plan has invested in T-bill in line with the maturity of the plan, in order to deliver a fixed return to its unit holders at maturity. The Plan shall offer an expected return of 11.45% p.a. to the unitholders who retain their investment until the plan matures. The benchmark of the plan is 11.9%. NFTMP-VIA will mature on 29-May-25.

NFTMP-VIA allocation at the end of the month was around 100% of Total Assets and Net Assets in the T-bill respectively. The weighted average time to maturity of the Plan is 0.1 year.

Credit Quality of the Portfolio as of April 30, 2025 (% of Total Assets)

Government Securities (AAA rated)	99.9%
AAA	0.1%
Total	100%

Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA
Asim Wahab Khan, CFA
Hassan Raza, CFA
Salman Ahmed, CFA
Usama Bin Razi

Dispute Resolution / Complaint Handling

Complaint Service : www.nbp funds.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

Asset Allocation (% of Total Assets)	30-Apr-25	31-Mar-25
Cash	0.1%	0.1%
T-Bills	99.9%	99.9%
Total	100.0%	100.0%
Leverage	Nil	Nil

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.

**Up to 8% of the gross earnings of the Scheme (within the TER limit of 2%) calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme.
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