

12th SUPPLEMENTAL OFFERING DOCUMENT
OF
NBP MUSTAHKAM FUND

Plan Name under NMF	Category of Plan	Risk Profile	Risk of Principal Erosion
NBP Fixed Term Munafa Plan – VIA	Depending on Plan's Maturity as below		
NBP Fixed Term Munafa Plan – IXA			

Maturity up to	Risk Profile	Risk of Principal Erosion
Up to 1 Year	Moderate / Principal at Moderate risk	
Up to 2 Years		
Up to 3 Year	Medium / Principal at Medium risk	
Up to 4 Years		
Up to 5 Years		

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1	14-Nov-22	Waiver of Notice for change in Minimum Amount of Investment	N/A	N/A	N/A	N/A
2	18-Oct-23	To Launch NBP Fixed Term Munafa Plan - IV	29-Mar-23	18-Oct-23	17-Oct-24	Launched
3	08-Apr-23	Change in Duration of NBP Fixed Term Munafa Plan – II from 6 Months to Upto 1 Year	07-Apr-23	N/A	N/A	N/A
4	01-Nov-23	To Launch NBP Fixed Term Munafa Plan - V	11-May-23	01-Nov-23	31-Oct-24	Launched
5	13-Dec-23	To Launch NBP Fixed Term Munafa Plan - VI	06-June-23	13-Dec-23	28-Nov-24	Launched
6	27-Dec-23	To Launch NBP Fixed Term Munafa Plan - VII	06-June-23	27-Dec-23	26-Dec-2024	Launched
7	21-Jun-23	Roll over of NFTMP-I for a period of 3 Months	19-June-23	N/A	N/A	Matured
8	05-Jan-2024	To Launch NBP Fixed Term Munafa Plan – VIII , IX & X	05-Jan-24	<i>NFTMP- IX launched on 24-Jan-24</i> <i>NFTMP- X launched on 7-Mar-24</i>	28-Nov-24 (NFTMP-IX) 17-Oct-24 (NFTMP-X)	<i>Launched</i>
9	21-Mar-24	Addition of Subscription Period – NFTMP-VIII	13-Mar-24	N/A	N/A	N/A
10	N/A	To launch NFTMP-IA, IIA, IIIA	05-Nov-24	NFTMP-IIA launched on 14-Nov-24	23-Jan-2025 (NFTMP-IIA)	Launched
11	N/A	To launch NFTMP-IVA, VA, XA	Approval Pending	N/A	N/A	N/A

Ref No of Consolidated OD	Revised Clause
1.4	<p>The following shall be added in Clause 1.4 – Duration</p> <ul style="list-style-type: none"> • Duration of NBP Fixed Term Munafa Plan – VIA shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – IXA shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission.
1.6	<p>The following shall be added in Clause 1.6 – Initial Offer and Initial Period</p> <p>Initial Offer of NBP Fixed Term Munafa Plan-VIA and IXA is made during the Initial Period which will be __, ____, __ Business Day(s) and begins at the start of the banking hours on _____, _____, _____ and shall end at the close of the banking hours on _____, _____, _____ During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p>
2.1.1	<p>The following clauses shall be added In clause 2.1.1 - Investment Policy of the Fund</p> <p>the Management Company has decided to launch further Investment plans under the Funds as follows:</p> <ul style="list-style-type: none"> • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – VIA (NFTMP –VIA)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – IXA (NFTMP –IXA)” with maturity up to 5 years.
2.2	<p>The following clauses shall be added In Clause 2.2 - Investment Objective of Investment Plans</p> <p>NBP Fixed Term Munafa Plan – VIA (NFTMP – VIA) and NBP Fixed Term Munafa Plan – IXA (NFTMP – IXA) are Investment Plans under NBP Mustahkam Fund (NMF) with an objective to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.</p>
2.4	<p>The following shall be added in Clause 2.4 – Subscription Period</p> <p>For <i>NBP Fixed Term Munafa Plan VIA/IXA</i> - Subscription Period will only last maximum for 60 days from the date of close of the IPO Period. Subscription Period shall commence from _____ to _____. The Units shall be offered at Prevailing NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period without charge of Contingent load.</p>

	The Investment Plan shall be closed for new subscription after the close of the subscription period and the fixed maturity of the plan will commence from conclusion of the subscription period. Furthermore, the fixed return will also be communicated to the unitholders on the date of expiry of the subscription period.																				
2.5	<p>The following clauses shall be added In clause 2.4 – Benchmark of Investment Plans</p> <ul style="list-style-type: none"> • The benchmark of NFTMP-VIA shall be Average PKRV Rates of up to 5 Years*. • The benchmark of NFTMP-IXA shall be Average PKRV Rates of up to 5 Years*. <p><i>*Upon Plan commencement, relevant PKRV matching the tenor of underlying securities shall be used for calculation of benchmark under intimation to the trustee and the Commission.</i></p>																				
2.5.1	<p>The following clauses shall be added In clause 2.5.1 – Authorized Investments of Investment Plans</p> <ul style="list-style-type: none"> • For NBP Fixed Term Munafa Plan – VIA <table border="1"> <thead> <tr> <th><i>Authorized Investments</i></th> <th><i>Entity / Instruments Rating</i></th> <th><i>Maximum Exposure</i></th> <th><i>Minimum Exposure</i></th> <th><i>Maximum Maturity</i></th> </tr> </thead> <tbody> <tr> <td>A. Government Securities / Government Guaranteed Securities.</td> <td>N/A</td> <td>100%</td> <td>0%</td> <td>10 years</td> </tr> <tr> <td>B. Cash at Bank (excluding TDRs) with Banks</td> <td>AA</td> <td>100%</td> <td>0%</td> <td>N/A</td> </tr> <tr> <td>C. Placements with Banks & DFI's*</td> <td>AA</td> <td>100%</td> <td>0%</td> <td>5 years</td> </tr> </tbody> </table> <p><i>*The maturity of the Placements shall not exceed that of the plan.</i></p> <p>Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.</p> <ol style="list-style-type: none"> <i>NFTMP – VIA shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return.</i> <i>The Management Company shall publish separate Fund Manager Report for each Fixed Rate/Return Plan</i> 	<i>Authorized Investments</i>	<i>Entity / Instruments Rating</i>	<i>Maximum Exposure</i>	<i>Minimum Exposure</i>	<i>Maximum Maturity</i>	A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years	B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A	C. Placements with Banks & DFI's*	AA	100%	0%	5 years
<i>Authorized Investments</i>	<i>Entity / Instruments Rating</i>	<i>Maximum Exposure</i>	<i>Minimum Exposure</i>	<i>Maximum Maturity</i>																	
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years																	
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A																	
C. Placements with Banks & DFI's*	AA	100%	0%	5 years																	

- **For NBP Fixed Term Munafa Plan – IXA**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.

- I. *NFTMP – IXA shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return.*
- II. *The Management Company shall publish separate Fund Manager Report for each Fixed Rate/Return Plan.*

3.12.1

The following text shall be added in clause 3.12.1 (a) – Bank Accounts

The Trustee, at the request of the Management Company, shall open Bank Account(s) with scheduled banks titled

- **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – VIA**
- **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IXA**

for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

4.4.4

The following addition shall be made in clause 4.4.4(b) – Purchase of Units

	<ul style="list-style-type: none"> • Demand draft or Pay order in favor of NFTMP-VIA and NFTMP-IXA: CDC Trustee NBP MUSTAHKAM FUND - NBP Fixed Term Munafa Plan – VIA and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IXA • Online transfer to Bank Account(s) of NFTMP-VIA and NFTMP-IXA: CDC Trustee NBP MUSTAHKAM FUND - NBP Fixed Term Munafa Plan – VIA and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IXA • Cheque (account payee only marked in favor of) for NFTMP-VIA and NFTMP-IXA: CDC Trustee NBP MUSTAHKAM FUND - NBP Fixed Term Munafa Plan – VIA and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IXA
Annexure B	Existing Contingent Load and Management Fee would applicable for NFTMP-VIA & IXA