

10th SUPPLEMENTAL OFFERING DOCUMENT
OF
NBP MUSTAHKAM FUND

| Plan Name under NMF | Category of Plan | Risk Profile | Risk of Principal Erosion |
|-----------------------------------|-------------------------|---------------------------------------|----------------------------------|
| NBP Fixed Term Munafa Plan – IA | Fixed Rate / Return | Depending on Plan's Maturity as below | |
| NBP Fixed Term Munafa Plan – IIA | Fixed Rate / Return | Depending on Plan's Maturity as below | |
| NBP Fixed Term Munafa Plan – IIIA | Fixed Rate / Return | Depending on Plan's Maturity as below | |

| Maturity up to | Risk Profile | Risk of Principal Erosion |
|-----------------------|---------------------------------------|----------------------------------|
| Up to 1 Year | Moderate / Principal at Moderate risk | |
| Up to 2 Years | | |
| Up to 3 Year | Medium / Principal at Medium risk | |
| Up to 4 Years | | |
| Up to 5 Years | | |

| SOD Reference/ Number | Effective Date of SOD | Brief Detail of Objective of SOD | Approval date of SECP (in cases where SECP Approval is mandatory) | Only Required in Case of Launch/Re-Launch of the Plans | | |
|-----------------------|-----------------------|--|---|--|---|---|
| | | | | Launch/tentative launch date (In case of Plan) | Maturity date (In case of Plan) | Current status i.e. Launched/Approved/ Re-opening/Matured (in case of Plan) |
| 1 | 14-Nov-2022 | Waiver of Notice for change in Minimum Amount of Investment | N/A | N/A | N/A | N/A |
| 2 | 18-Oct-23 | To Launch NBP Fixed Term Munafa Plan - IV | 29-Mar-2023 | 18-Oct-23 | 17-Oct-24 | Launched |
| 3 | 08-Apr-2023 | Change in Duration of NBP Fixed Term Munafa Plan – II from 6 Months to Upto 1 Year | 07-Apr-2023 | N/A | N/A | N/A |
| 4 | 01-Nov-2023 | To Launch NBP Fixed Term Munafa Plan - V | 11-May-2023 | 01-Nov-2023 | 31-Oct-2024 | Launched |
| 5 | 13-Dec-2023 | To Launch NBP Fixed Term Munafa Plan - VI | 06-June-2023 | 13-Dec-2023 | 28-Nov-2024 | Launched |
| 6 | 27-Dec-2023 | To Launch NBP Fixed Term Munafa Plan - VII | 06-June-2023 | 27-Dec-2023 | Will be communicated once launched | Launched |
| 7 | 21-Jun-2023 | Roll over of NFTMP-I for a period of 3 Months | 19-June-2023 | N/A | N/A | Matured |
| 8 | 05-Jan-2024 | To Launch NBP Fixed Term Munafa Plan – VIII , IX & X | 05-Jan-2024 | <i>NFTMP- IX launched on 24-Jan-24</i> <i>NFTMP- X launched on 7-Mar-24</i> | 28-Nov-24 (NFTMP-IX) 17-Oct-24 (NFTMP-X) | <i>Launched</i> |
| 9 | 21-Mar-2024 | Addition of Subscription Period – NFTMP-VIII | 13-Mar-2024 | N/A | N/A | N/A |

| Ref No of Consolidated OD | Revised Clause |
|---------------------------|---|
| 1.4 | <p>The following shall be added in Clause 1.4 – Duration</p> <ul style="list-style-type: none"> • Duration of NBP Fixed Term Munafa Plan – IA shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – IIA shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. • Duration of NBP Fixed Term Munafa Plan – IIIA shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission. |
| 1.6 | <p>The following shall be added in Clause 1.6 – Initial Offer and Initial Period</p> <p>Initial Offer of NBP Fixed Term Munafa Plan-IA,IIA,IIIA is made during the Initial Period which will be _____ Business Day(s) and begins at the start of the banking hours on _____ and shall end at the close of the banking hours on _____.</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p> |
| 2.4 | <p>The following shall be added in Clause 2.4 – Subscription Period</p> <p>For <i>NBP Fixed Term Munafa Plan IA/IIA/IIIA</i> - Subscription Period will only last maximum for 60 days from the date of close of the IPO Period. Subscription Period shall commence from _____ to _____. The Units shall be offered at Prevailing NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period without charge of Contingent load.</p> <p>The Investment Plan shall be closed for new subscription after the close of the subscription period and the fixed maturity of the plan will commence from conclusion of the subscription period. Furthermore, the fixed return will also be communicated to the unitholders on the date of expiry of the subscription period.</p> |
| 2.1.1 | <p>The following clauses shall be added In clause 2.1.1 - Investment Policy of the Fund</p> <p>the Management Company has decided to launch further Investment plans under the Funds as follows:</p> <ul style="list-style-type: none"> • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – IA (NFTMP –IA)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – IIA (NFTMP –IIA)” with maturity up to 5 years. • The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – IIIA (NFTMP –IIIA)” with maturity up to 5 years. |

| 2.2 | <p>The heading of Clause 2.2 shall be rephrased to “Investment Objective of Investment Plans” and the following clauses shall be added In Clause 2.2 - Investment Objective of Investment Plans</p> <p>NBP Fixed Term Munafa Plan – IA (NFTMP – IA), NBP Fixed Term Munafa Plan – IIA (NFTMP – IIA) and NBP Fixed Term Munafa Plan – IIIA (NFTMP – IIIA) are Investment Plans under NBP Mustahkam Fund (NMF) with an objective to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.</p> | | | | | | | | | | |
|--|---|-------------------------------|------------------------------------|-------------------------|-------------------------|-------------------------|--|-----|------|----|----------|
| 2.3 | <p>The heading of clause 2.3 shall be rephrased to “Investment Policy of Investment Plans”. Rest of the text under the clause shall remain intact</p> | | | | | | | | | | |
| 2.5 | <p>The heading of clause 2.5 shall be rephrased to “Benchmark of Investment Plans” and the following clauses shall be added In clause 2.4 – Benchmark of Investment Plans</p> <ul style="list-style-type: none"> • The benchmark of NFTMP-IA shall be Average PKRV Rates of up to 5 Years*. • The benchmark of NFTMP-IIA shall be Average PKRV Rates of up to 5 Years*. • The benchmark of NFTMP-IIIA shall be Average PKRV Rates of up to 5 Years*. <p><i>*Upon Plan commencement, relevant PKRV matching the tenor of underlying securities shall be used for calculation of benchmark under intimation to the trustee and the Commission.</i></p> | | | | | | | | | | |
| 2.5.1 | <p>The heading of clause 2.5.1 shall be rephrased to “Authorized Investments of Investment Plans” and the following clauses shall be added In clause 2.5.1 – Authorized Investments of Investment Plans</p> <ul style="list-style-type: none"> • For NBP Fixed Term Munafa Plan – IA <table border="1" data-bbox="457 1024 1434 1274"> <thead> <tr> <th><i>Authorized Investments</i></th> <th><i>Entity / Instruments Rating</i></th> <th><i>Maximum Exposure</i></th> <th><i>Minimum Exposure</i></th> <th><i>Maximum Maturity</i></th> </tr> </thead> <tbody> <tr> <td>A. Government Securities / Government Guaranteed Securities.</td> <td>N/A</td> <td>100%</td> <td>0%</td> <td>10 years</td> </tr> </tbody> </table> | <i>Authorized Investments</i> | <i>Entity / Instruments Rating</i> | <i>Maximum Exposure</i> | <i>Minimum Exposure</i> | <i>Maximum Maturity</i> | A. Government Securities / Government Guaranteed Securities. | N/A | 100% | 0% | 10 years |
| <i>Authorized Investments</i> | <i>Entity / Instruments Rating</i> | <i>Maximum Exposure</i> | <i>Minimum Exposure</i> | <i>Maximum Maturity</i> | | | | | | | |
| A. Government Securities / Government Guaranteed Securities. | N/A | 100% | 0% | 10 years | | | | | | | |

| | | | | |
|---|----|------|----|---------|
| B. Cash at Bank (excluding TDRs) with Banks | AA | 100% | 0% | N/A |
| C. Placements with Banks & DFI's* | AA | 100% | 0% | 5 years |

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.*

- For NBP Fixed Term Munafa Plan – IIA**

| Authorized Investments | Entity / Instruments Rating | Maximum Exposure | Minimum Exposure | Maximum Maturity |
|--|------------------------------------|-------------------------|-------------------------|-------------------------|
| A. Government Securities / Government Guaranteed Securities. | N/A | 100% | 0% | 10 years |
| B. Cash at Bank (excluding TDRs) with Banks | AA | 100% | 0% | N/A |
| C. Placements with Banks & DFI's* | AA | 100% | 0% | 5 years |

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.*

- For NBP Fixed Term Munafa Plan – IIIA**

| Authorized Investments | Entity / Instruments Rating | Maximum Exposure | Minimum Exposure | Maximum Maturity |
|-------------------------------|------------------------------------|-------------------------|-------------------------|-------------------------|
|-------------------------------|------------------------------------|-------------------------|-------------------------|-------------------------|

| | | | | |
|--|-----|------|----|----------|
| A. Government Securities / Government Guaranteed Securities. | N/A | 100% | 0% | 10 years |
| B. Cash at Bank (excluding TDRs) with Banks | AA | 100% | 0% | N/A |
| C. Placements with Banks & DFI's* | AA | 100% | 0% | 5 years |

**The maturity of the Placements shall not exceed that of the plan.*

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.

3.12.1

The following text shall be added in clause 3.12.1 (a) – Bank Accounts

The Trustee, at the request of the Management Company, shall open Bank Account(s) with scheduled banks titled

- **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IA**
- **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IIA**
- **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IIIA**

for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

4.4.4

The following addition shall be made in clause 4.4.4(b) – Purchase of Units

- Demand draft or Pay order in favor of NFTMP-IA, NFTMP – IIA and NFTMP-IIIA: **CDC Trustee NBP MUSTAHKAM FUND - NBP Fixed Term Munafa Plan – IA, CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IIA and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IIIA**

| | |
|--|--|
| | <ul style="list-style-type: none">• Online transfer to Bank Account(s) of NFTMP-IA, NFTMP – IIA and NFTMP-III A: CDC Trustee NBP MUSTAHKAM FUND - NBP Fixed Term Munafa Plan – IA, CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IIA and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – III A• Cheque (account payee only marked in favor of) for NFTMP-IA, NFTMP – IIA and NFTMP-III A: CDC Trustee NBP MUSTAHKAM FUND - NBP Fixed Term Munafa Plan – IA, CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IIA and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – III A |
|--|--|