

MONTHLY REPORT (MUFAP's Recommended Format)

Unit Price (30/04/2024): Rs.10.3096

April 2024

| Performance % | | | |
|------------------------------------|----------|------------------|-------------------------------|
| Performance Period 1 | Apr-2024 | ROLLING 6 MONTHS | Since Launch October 4, 2023* |
| NBP GOVERNMENT SECURITIES PLAN -VI | 20.5% | 20.7% | 20.9% |
| BENCHMARK | 20.6% | 20.9% | 21.1% |

**Annualized Return
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.*

| General Information | |
|---|--|
| Launch Date: | October 04, 2023 |
| Fund Size: | Rs. 984 million |
| Type: | Open End Income Scheme |
| Dealing Days: | Daily - Monday to Friday |
| Dealing Time: | (Mon – Fri) 9:00 AM to 2:00 PM |
| Settlement: | 2-3 business days |
| Pricing Mechanism: | Forward Pricing |
| Front end Load: | Upto 1% |
| Back end Load: | 0% |
| Contingent Load: | Contingent load shall be commensurate with net loss and/or impact cost incurred due to early redemption, as determined by the Management Company. |
| Management Fee: | Up to 2% of the gross earnings of the Scheme, calculated on a daily basis , subject to minimum of 0.15% of the of the average daily net assets of the scheme. 0.43% p.a of average net assets during the month. |
| Total Expense Ratio: | YTD : 1.25% p.a. (including 0.14% government levies), MTD : 1.01% p.a. (including 0.14% government levies). |
| Selling & Marketing Expenses: | 0.15% per annum. |
| Risk Profile / Risk of principal erosion: | Medium / Principal at Medium Risk |
| Fund Stability Rating: | Not yet rated |
| Listing: | Pakistan Stock Exchange |
| Custodian & Trustee: | Central Depository Company (CDC) |
| Auditors: | Yousuf Adil Chartered Accountants |
| Benchmark: | Average 12 month PKRV rates |
| Fund Manager: | Salman Ahmed, CFA |
| Minimum: | Growth Unit : Rs. 10,000/- |
| Subscription: | Income Unit : Rs. 10,000/- |
| Asset Manager Rating: | AM1 by PACRA (Very High Quality) |

Investment Objective
The objective of NBP Government Securities Plan – VI is to provide attractive return primarily by investing in Government Securities

Fund Manager Commentary
The Plan has invested in Government Securities in line with the maturity of the plan, in order to deliver a attractive return to its unit holders at maturity. NGSP-VI has an initial maturity of around 1 year.

NGSP-VI allocation at the end of the month was around 93% of the Total Assets and Net Assets in the Government Securities. The weighted average time to maturity of the Plan is 0.3 year.

| Credit Quality of the Portfolio as of April 30 , 2024 (% of Total Assets) | |
|---|-------------|
| Government Securities (AAA rated) | 92.9% |
| AA- | 4.3% |
| Others including Receivables | 2.8% |
| Total | 100% |

Name of the Members of Investment Committee
Dr. Amjad Waheed, CFA
Asim Wahab Khan, CFA
Hassan Raza, CFA
Salman Ahmed, CFA
Usama Bin Razi

Dispute Resolution / Complaint Handling
Complaint Service : www.nbpfund.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

| Asset Allocation (% of Total Assets) | 30-Apr-24 | 31-Mar-24 |
|--------------------------------------|---------------|---------------|
| Cash | 4.3% | 8.1% |
| PIBs | 80.6% | 78.4% |
| T-Bills | 12.3% | 12.3% |
| Others including Receivables | 2.8% | 1.2% |
| Total | 100.0% | 100.0% |
| Leverage | Nil | Nil |

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.

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