

MONTHLY REPORT (MUFAP's Recommended Format)

Unit Price (30/04/2024): Rs.10.8969

April 2024

Performance %		
Performance Period	Apr-2024	Since Launch November 1, 2023*
NBP MUSTAHKAM FUND - NBP FIXED TERM MUNAFA PLAN - V	20.0%	18.1%
BENCHMARK	20.6%	20.9%

*\*Annualized Return  
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.*

General Information	
Launch Date:	November 01, 2023
Fund Size:	Rs. 2,604 million
Type:	Open End Fixed Rate / Return
Dealing Days:	Daily - Monday to Friday
Dealing Time:	Monday to Friday 9:00 A.M to 10:30 A.M
Pricing Mechanism:	Forward Pricing
Front end Load:	NIL
Contingent Load:	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company.
Management Fee:	Up to 8% of the gross earnings of the Scheme calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme. 0.91% p.a. of average net assets during the month.

**Investment Objective**  
To provide investors with potentially higher returns, for fixed tenure by investing primarily in Fixed Income instruments for a specific duration of time

**Fund Manager Commentary**  
The Plan has invested in T-bill of 1 year in line with the maturity of the plan, in order to deliver a fixed return to its unit holders at maturity. NFTMP-V has an initial maturity of one year.

NFTMP-V allocation at the end of the month was around 100% of the Total Assets and Net Assets in the T-bill respectively. The weighted average time to maturity of the Plan is 0.5 year.

Credit Quality of the Portfolio as of April 30, 2024 (% of Total Assets)	
Government Securities (AAA rated)	99.9%
AA+	0.1%
<b>Total</b>	<b>100%</b>

Total Expense Ratio: YTD : 1.26% (including 0.18% government levies).  
MTD : 1.35% (including 0.20% government levies).

Selling & Marketing Expenses: Nil  
Risk Profile / Risk of principal erosion: Very Low / Principal at very Low risk  
Fund Stability Rating: Not yet rated  
Listing: Pakistan Stock Exchange  
Custodian & Trustee: Central Depository Company Pakistan Limited (CDC)  
Auditors: Yousuf Adil Chartered Accountants  
Benchmark: 12 months PKRV Rates  
Fund Manager: Salman Ahmed, CFA  
Asset Manager Rating: AM1 by PACRA (Very High Quality)

**Name of the Members of Investment Committee**  
Dr. Amjad Waheed, CFA  
Asim Wahab Khan, CFA  
Hassan Raza, CFA  
Salman Ahmed, CFA  
Usama Bin Razi

**Dispute Resolution / Complaint Handling**  
Complaint Service : [www.nbpfonds.com/contact-us/investor-relations](http://www.nbpfonds.com/contact-us/investor-relations)  
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Asset Allocation (% of Total Assets)	30-Apr-24	31-Mar-24
Cash	0.1%	0.0%
T-Bills	99.9%	100.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Leverage	Nil	Nil

Notes: 1) The calculation of performance does not include cost of front end load.  
2) Taxes apply.

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