

MONTHLY REPORT (MUFAP's Recommended Format)

Unit Price (31/03/2024): Rs.10.0111

March 2024

| Performance % | | | | |
|--|----------|-------------|-------------------|--------------------------------|
| Performance Period | Mar-2024 | FYTD - 2024 | ROLLING 12 MONTHS | Since Launch January 10, 2023* |
| NBP INCOME FUND OF FUND - NBP CASH PLAN - II | 19.0% | 21.8% | 22.2% | 21.3% |
| BENCHMARK | 20.6% | 21.1% | 21.0% | 20.4% |

*Annualized Return
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

| General Information | |
|----------------------|---|
| Launch Date: | January 10, 2023 |
| Fund Size: | Rs. 13,852 million |
| Type: | Open Ended - Fund of Fund |
| Dealing Days: | (Mon - Fri) 9:00 A.M to 5:30 P.M |
| Settlement: | 2-3 business days |
| Pricing Mechanism: | Forward Pricing |
| Front end Load: | 0 % to 3% |
| Back End Load: | 0% |
| Management Fee: | On amount invested in NBP Funds, no additional Fee, cash in bank account up to 1% p.a. 0.01% p.a. of average net assets |
| Total Expense Ratio: | YTD: 0.19% p.a (including 0.09% government levies), MTD: 0.18% (including 0.09% government levies) |

| | |
|---|--|
| Risk Profile / Risk of principal erosion: | Very Low / Principal at very Low Risk |
| Fund Stability Rating: | Not yet rated |
| Listing: | Pakistan Stock Exchange |
| Custodian & Trustee: | Central Depository Company (CDC) |
| Auditors: | A. F. Ferguson & Co., Chartered Accountants |
| Benchmark: | 70% 3-Month PKRV & 30% average 3-Month deposit rates of three AA rated banks as selected by MUFAP. |
| Fund Manager: | Salman Ahmed, CFA |
| Minimum: | Growth Unit: Rs. 10,000/- |
| Subscription: | Income Unit: Rs. 100,000/- |
| Asset Manager Rating: | AM1 by PACRA (Very High Quality) |

| Asset Allocation (% of Total Assets) | 31-Mar-24 | 29-Feb-24 |
|--------------------------------------|---------------|---------------|
| Cash | 3.3% | 3.8% |
| Money Market Fund | 96.6% | 96.1% |
| Others including Receivables | 0.1% | 0.1% |
| Total | 100.0% | 100.0% |
| Leverage | Nil | Nil |

Investment Objective
The objective of NBP Cash Plan – II is to provide stable income stream with preservation of capital by investing in AA and above rated banks and money market Funds managed by NBP Funds Management Limited.

Fund Manager Commentary
The NBP Cash Plan II is a plan under Fund of Fund structure which invests primarily in NBP Money Market Fund.

| Credit Quality of the Portfolio as of March 31, 2024 (% of Total Assets) | |
|--|-------------|
| AA+ | 3.3% |
| Others including Receivables | 0.1% |
| Money Market Fund | 96.6% |
| Total | 100% |

| Name of the Members of Investment Committee | |
|---|-----------------------|
| | Dr. Amjad Waheed, CFA |
| | Asim Wahab Khan, CFA |
| | Hassan Raza, CFA |
| | Salman Ahmed, CFA |
| | Usama Bin Razi |

Dispute Resolution / Complaint Handling
Complaint Service : www.nbpfund.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.

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