

8th SUPPLEMENTAL OFFERING DOCUMENT
OF
NBP MUSTAHKAM FUND

w.e.f 17th Jan 2024

Plan Name under NMF	Category of Plan	Risk Profile	Risk of Principal Erosion
NBP Fixed Term Munafa Plan - VIII	Fixed Rate / Return	<i>Depending on Plan's Maturity as below</i>	
NBP Fixed Term Munafa Plan - IX	Fixed Rate / Return		
NBP Fixed Term Munafa Plan - X	Fixed Rate / Return		

<i>Maturity up to</i>	<i>Risk Profile</i>
Up to 1 Year	Moderate / Principal at Moderate risk
Up to 2 Years	
Up to 3 Year	Medium / Principal at Medium risk
Up to 4 Years	
Up to 5 Years	

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/ Re-opening/Matured (in case of Plan)
1	14-Nov-2022	Waiver of Notice for change in Minimum Amount of Investment	N/A	N/A	N/A	N/A
2	18-Oct-23	To Launch NBP Fixed Term Munafa Plan - IV	29-Mar-2023	18-Oct-23	17-Oct-24	Launched
3	08-Apr-2023	Change in Duration of NBP Fixed Term Munafa Plan – II from 6 Months to Upto 1 Year	07-Apr-2023	N/A	N/A	N/A
4	01-Nov-2023	To Launch NBP Fixed Term Munafa Plan - V	11-May-2023	01-Nov-2023	31-Oct-2024	Launched
5	13-Dec-2023	To Launch NBP Fixed Term Munafa Plan - VI	06-June-2023	13-Dec-2023	28-Nov-2024	Launched
6	27-Dec-2023	To Launch NBP Fixed Term Munafa Plan - VII	06-June-2023	27-Dec-2023	Will be communicated once launched	Launched
7	21-Jun-2023	Roll over of NFTMP-I for a period of 3 Months	19-June-2023	N/A	N/A	Matured

Ref No of Consolidated OD	New Insertion in Clause
1.4	<p>The following shall be added in Clause 1.4 " Duration":</p> <p>Duration</p> <p>Duration of NBP Fixed Term Munafa Plan – VIII shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission.</p> <p>Duration of NBP Fixed Term Munafa Plan – IX shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission.</p> <p>Duration of NBP Fixed Term Munafa Plan – X shall be up to 5 years, however actual duration of the Plan shall be announced at the time of announcement of Public Offering under intimation to the trustee and the Commission.</p>
1.6	<p>The following shall be added in Clause 1.6" Initial Offer and Initial Period":</p> <p>Initial Offer and Initial Period</p> <p>Initial Offer of NBP Fixed Term Munafa Plan -VIII is made during the Initial Period which will be ___ Business Day(s) and begins at the start of the banking hours on _____ and shall end at the close of the banking hours on _____.</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p> <p>NBP Fixed Term Munafa Plan - VIII (NFTMP – VIII) shall be closed for new subscriptions after the close of the Initial period.</p> <p>Initial Offer of NBP Fixed Term Munafa Plan -IX is made during the Initial Period which will be 1 Business Day(s) and begins at the start of the banking hours on 24-Jan-2024 and shall end at the close of the banking hours on 24-Jan-2024.</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p>

	<p>NBP Fixed Term Munafa Plan - IX (NFTMP – IX) shall be closed for new subscriptions after the close of the Initial period</p> <p>Initial Offer of NBP Fixed Term Munafa Plan -X is made during the Initial Period which will be 1 Business Day(s) and begins at the start of the banking hours on 7-Mar-2024 and shall end at the close of the banking hours on 07-Mar-2024.</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p> <p>NBP Fixed Term Munafa Plan - X (NFTMP – X) shall be closed for new subscriptions after the close of the Initial period</p>
2.1.1	<p>Investment Policy of the Fund</p> <p>The following clauses shall be added In clause 2.1.1 “Investment Policy of the Fund”</p> <p>The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – VIII (NFTMP –VIII)” with maturity up to 5 years.</p> <p>The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – IX (NFTMP –IX)” with maturity up to 5 years.</p> <p>The Fund shall offer Investment plan namely “NBP Fixed Term Munafa Plan – X (NFTMP – X)” with maturity up to 5 years.</p>
2.2	<p>The following clauses shall be added In clause 2.2</p> <p>Investment Objective of “NBP Fixed Term Munafa Plan – VIII (NFTMP – VIII)”, “NBP Fixed Term Munafa Plan – IX (NFTMP – IX)” and “NBP Fixed Term Munafa Plan – X (NFTMP – X)”</p> <p>NBP Fixed Term Munafa Plan – VIII (NFTMP – VIII) , NBP Fixed Term Munafa Plan – IX (NFTMP – IX) and NBP Fixed Term Munafa Plan – X (NFTMP – X) are Investment Plans under NBP Mustahkam Fund (NMF) with an objective to earn promised fixed returns by investing primarily in Fixed Income Instruments for unit holders who hold their investment within Plan till Maturity .</p>
2.3	<p>The following clauses shall be added In clause 2.3</p> <p>Investment Policy of “NBP Fixed Term Munafa Plan – VIII (NFTMP – VIII)”, “NBP Fixed Term Munafa Plan – IX (NFTMP – IX)” and “NBP Fixed Term Munafa Plan – X (NFTMP – X)”</p> <p>The Investment Plans shall invest in authorized investable avenues as mentioned in the authorized investments table. The Investment Plans shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.</p>

2.5	<p>The following clauses shall be added In clause 2.5</p> <p>Benchmark of “NBP Fixed Term Munafa Plan – VIII (NFTMP – VIII)”, “NBP Fixed Term Munafa Plan – IX (NFTMP – IX)” and “NBP Fixed Term Munafa Plan – X (NFTMP – X)”</p> <p>a) The benchmark of NFTMP-VIII shall be Average PKRV Rates of up to 5 Years*. b) The benchmark of NFTMP-IX shall be Average PKRV Rates of up to 5 Years*. c) The benchmark of NFTMP-X shall be Average PKRV Rates of up to 5 Years*.</p> <p>*Upon Plan commencement, relevant PKRV matching the tenor of underlying securities shall be used for calculation of benchmark under intimation to the trustee and the Commission.</p>																				
2.5.1	<p>The following shall be added in clause 2.5.1</p> <p>Authorized Investments of “NBP Fixed Term Munafa Plan – VIII (NFTMP – VIII)”, “NBP Fixed Term Munafa Plan – IX (NFTMP – IX)” and “NBP Fixed Term Munafa Plan – X (NFTMP – X)”</p> <ul style="list-style-type: none"> • For NBP Fixed Term Munafa Plan – VIII <table border="1" data-bbox="369 829 1346 1263"> <thead> <tr> <th><i>Authorized Investments</i></th> <th><i>Entity / Instruments Rating</i></th> <th><i>Maximum Exposure</i></th> <th><i>Minimum Exposure</i></th> <th><i>Maximum Maturity</i></th> </tr> </thead> <tbody> <tr> <td>A. Government Securities / Government Guaranteed Securities.</td> <td>N/A</td> <td>100%</td> <td>0%</td> <td>10 years</td> </tr> <tr> <td>B. Cash at Bank (excluding TDRs) with Banks</td> <td>AA</td> <td>100%</td> <td>0%</td> <td>N/A</td> </tr> <tr> <td>C. Placements with Banks & DFI's*</td> <td>AA</td> <td>100%</td> <td>0%</td> <td>5 years</td> </tr> </tbody> </table> <p><i>*The maturity of the Placements shall not exceed that of the plan.</i></p>	<i>Authorized Investments</i>	<i>Entity / Instruments Rating</i>	<i>Maximum Exposure</i>	<i>Minimum Exposure</i>	<i>Maximum Maturity</i>	A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years	B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A	C. Placements with Banks & DFI's*	AA	100%	0%	5 years
<i>Authorized Investments</i>	<i>Entity / Instruments Rating</i>	<i>Maximum Exposure</i>	<i>Minimum Exposure</i>	<i>Maximum Maturity</i>																	
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years																	
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A																	
C. Placements with Banks & DFI's*	AA	100%	0%	5 years																	

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

- **For NBP Fixed Term Munafa Plan – IX**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities / Government Guaranteed Securities.	N/A	100%	0%	10 years
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

*The maturity of the Placements shall not exceed that of the plan.

Note: Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.

- **For NBP Fixed Term Munafa Plan – X**

Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
A. Government Securities /	N/A	100%	0%	10 years

Government Guaranteed Securities.				
B. Cash at Bank (excluding TDRs) with Banks	AA	100%	0%	N/A
C. Placements with Banks & DFI's*	AA	100%	0%	5 years

**The maturity of the Placements shall not exceed that of the plan.*

Note: *Weighted average time to maturity of the 90% net assets shall not exceed 4 years or the term of the Plan whichever is earlier and this condition shall not apply to securities issued by Federal Government. Further, maturity of the securities issued by Federal Government shall be inline with the maturity of the Plan.*

3.12.1

The following text shall be added in clause 3.12.1 (a)

Bank Accounts

- (a) The Trustee, at the request of the Management Company, shall open Bank Account(s) with scheduled banks titled
- **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – VIII**
 - **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IX**
 - **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – X**

for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

4.4.4

The following addition shall be made in clause 4.4.4(b)

Purchase of Units

- Demand draft or Pay order in favor of NFTMP-VIII, NFTMP – IX and NFTMP- X: **CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – VIII, CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IX and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – X**

	<ul style="list-style-type: none"> • Online transfer to Bank Account(s) of NFTMP-VIII, NFTMP – IX and NFTMP- X: CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – VIII, CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IX and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – X • Cheque (account payee only marked in favor of) for NFTMP-VIII, NFTMP – IX and NFTMP- X : CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – VIII, CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – IX and CDC Trustee NBP Mustahkam Fund - NBP Fixed Term Munafa Plan – X
4.8.4	<p>Clause 4.8.4 shall be replaced as follows:</p> <p>Unit Holder may, subject to the law, transfer any Units of Investment Plan(s) held by them either in case of succession (Transmission) or as a gift (blood relation or spouse). The transfer as a gift shall be carried out after the Management Company/Transfer Agent has been satisfied that all the requisite formalities including the payment of any taxes and duties have been complied with.</p>
4.8.5	<p>Clause 4.8.5 shall be omitted.</p>
11	<p><u>Glossary :</u></p> <p><u>Addition of Definition of Investment Plan</u></p> <p><u>“ Investment Plans “</u> means Allocation Plans defined below</p> <p><i>“Allocation Plans(s) “</i> means approved Allocation Plan(s) that may be offered under this Scheme. Each Allocation Plan shall invest only in permissible Instruments as approved by the Commission. Details of Allocation Plan(s) shall be disclosed in the Offering Document and Supplementary Offering Documents of the Scheme.</p>
Annexure – B	<p><u>Contingent Load (NFTMP-VIII/IX/X)</u></p> <p>Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company</p>
Annexure – B	<p><u>CURRENT LEVEL OF MANAGEMENT FEE (NFTMP-VIII/IX/X)</u></p> <p>Up to 8% of the gross earnings of the Scheme, calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme.</p> <p>Gross earnings of the Scheme would be calculated by adding up the following:</p> <p>(1) Realized and unrealized gains on securities;</p>

(2) Income from bank deposits; and

(3) Any other income earned by the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of any expense chargeable to the Scheme.

The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a percentage of average net assets.