

1<sup>st</sup> SUPPLEMENTAL OFFERING DOCUMENT  
OF  
NBP ISLAMIC GOVERNMENT SECURITIES FUND – I

Effective from \_\_\_\_\_, 2024 following amendments have been made in the Offering Document of NBP Islamic Government Securities Fund - I

1. Clause 1.11 Initial Offer, Initial Period and subscription period under Main Clause 1 "CONSTITUTION OF THE SCHEME" of the Offering Document of NBP Islamic Government Securities Fund – I is amended and read as follows

**Plans with finite maturity**

Initial Offer is made during the Initial Period which will be \_\_, \_\_, \_\_ Business Days for NBP Islamic Government Securities Plan –I and NBP Islamic Government Securities Plan –II and begins at the start of the banking hours on \_\_, \_\_, \_\_ and shall end at the close of the banking hours on \_\_, \_\_, \_\_. During the Initial Period, the Units shall be offered at Initial Price of Rs.10 per unit. A front-end load may also be charged during the initial period.

Subscription period

Subsequent to IPO, the Subscription of Units of the plans may remain open for fifteen days from the date of closure of Initial Period at purchase price and during this period redemption will be allowed (subject to applicable contingent load).

NIGSP-I/NIGSP-II shall be closed for new subscriptions after the close of the subscription. Redemption shall be allowed during subscription period.

***For NBP Islamic Government Securities Plan – III only***

Initial Offer is made during the Initial Period which will be \_\_\_ Business Day(s) and begins at the start of the banking hours on \_\_\_\_\_ and shall end at the close of the banking hours on \_\_\_\_\_. On the first day, the Units shall be issued at the Initial Price of Rs.10 per Unit and subsequently at the price calculated and announced by the Management Company for every Dealing Day. A front-end load may also be charged during the initial period.

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2. Clause 1.12(a) Transaction in Units After Subscription Period under Main Clause 1 "CONSTITUTION OF THE SCHEME" of the Offering Document of NBP Islamic Government Securities Fund – I is amended and read as follows

***For Plans with Finite maturity***

After subscription period, the offer of Units of the Allocation Plans shall discontinue. The Units will be available for redemption on each Dealing Day on the basis of Net Asset Value (NAV) subject to applicable contingent load.

***For NBP Islamic Government Securities Plan – III only***

After the subscription period the units will be issued at the Offer Price and redeemed at the Redemption Price. The Management Company will fix the Offer (Purchase) and Redemption (Repurchase) Prices for every Dealing Day on the basis of the Net Asset Value (NAV). The NAV based

price shall be fixed after adjusting for the Sales Load as the case may be -applicable. Except for circumstances elaborated in Clause 4.12 & 10.4 of the Main Offering Document of-, such prices shall be applicable to Purchase and Redemption requests, complete in all respects, received during the Business Hours on the Dealing Day.

NAV will be published on the Management Company (Wakeel)'s and MUFAP's website.

3. Clause 2.1.1(c) Investment Objective of NBP Islamic Government Securities Plan – III (NIGSP-III) under Main Clause 2 “INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER “of the Offering Document of NBP Islamic Government Securities Fund – I is amended and read as follows

The objective of NBP Islamic Government Securities Plan – III is to provide investors with attractive returns, by investing primarily in Shariah Compliant Government Securities.

4. Clause 2.3(c) Benchmark of NBP Islamic Government Securities Plan – III (NIGSP-III) under Main Clause 2 “INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER “of the Offering Document of NBP Islamic Government Securities Fund – I is amended and read as follows

The benchmark of NIGSP – III shall be Average of Six (6) months PKISRV Rates.

5. Clause 2.4.1 Basic Features of NBP Islamic Government Securities Plan – I (NIGSP-I), NBP Islamic Government Securities Plan – II (NIGSP-II), NBP Islamic Government Securities Plan – III (NIGSP-III), under Main Clause 2 “INVESTMENT OBJECTIVES, INVESTMENT POLICY, RESTRICTIONS, RISK DISCLOSURE AND DISCLAIMER “of the Offering Document of NBP Islamic Government Securities Fund – I is amended and read as follows

- a) The Maturity of all plans can be up to 5 years from the closing date of IPO or closing date of subscription period whichever is later except for NIGSP-III which will be perpetual. NBP Fund Management Limited will convey the actual maturity of each plan prior to its launch to potential investors, the Commission and the Trustee.

- b) **Subscription Period:** NIGSP-I/NIGSP-II will be open for subscription from \_\_\_\_\_ to \_\_\_\_\_ to \_\_\_\_\_ and \_\_\_\_\_ to \_\_\_\_\_ respectively both days inclusive. Subscription for the allocation plan is for limited time period only. Units shall be issued to investors at the Initial Price, during subscription period. The units shall be subject to Front-end and a Contingent Load as specified in this document, except Bonus Units and units issued against Re-investment of cash Dividend, where no load will be charged. Redemption shall be allowed during subscription period

6. Under Clause 4.4.5 Minimum Amount of Investment Basic Features of NBP Islamic Government Securities Plan - III under Main Clause 4.4 “PROCEDURE FOR PURCHASE OF UNITS “of the Offering Document of NBP Islamic Government Securities Fund – I following shall be added and read as follows

“For **NBP Islamic Government Securities Plan – III**:- Initially Units shall be issued at Par Value of Rs 10/- with a minimum investment size of Rs.10,000/- (Rupees Thousand only) and thereafter the minimum amount for investment would be of Rs. 1000/- (Rupees One Thousand only) per

transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units. The Management Company (Wakeel) reserves the right to alter the minimum amounts stated hereinabove after giving seven days prior notice to the Unit Holders. However, enhancement in current minimum monetary investments shall not take effect retrospectively.-“

7. Clause of Contingent Load under “ANNEXURE B “of the Offering Document of NBP Islamic Government Securities Fund – I following shall be added and read as follows

“There shall be NO Contingent Load on Redemption of units of NBP ISLAMIC GOVERNEMENT SECURITIES PLAN - III “