

| Performance % | | |
|---|----------|----------------------------|
| Performance Period | Jun-2023 | Since Launch May 30, 2023* |
| NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - I | 18.8% | 19.2% |
| BENCHMARK | 6.8% | 6.8% |
| <i>Annualized Return</i> The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable. | | |

| General Information | |
|---|---|
| Launch Date: | May 30, 2023 |
| Fund Size: | Rs. 392 million |
| Type: | Open End Shariah Compliant Fixed Rate / Return |
| Dealing Days: | Daily – Monday to Friday |
| Dealing Time: | (Mon – Fri) 9:00 AM to 10:30 AM |
| Pricing Mechanism: | Forward Pricing |
| Front end Load: | 0% |
| Contingent Load: | Contingent Load shall be charged on redemption prior to initial maturity as below: Up to 2% in case of redemption during the first month. Up to 1.5% in case of redemption after 1 month but before maturity. Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company |
| Management Fee: | Up to 8% of the gross earnings of the Scheme, calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme. 0.41% p.a. of average net assets during the month. |
| Total Expense Ratio: | YTD: 1.67% p.a. (including 0.08% government levies), MTD: 1.69% p.a. (including 0.08% government levies) |
| Selling & Marketing Expenses: | 0.35% |
| Risk Profile / Risk of principal erosion: | Very Low / Principal at low risk |
| Fund Stability Rating: | Not yet rated |
| Listing: | Pakistan Stock Exchange |
| Custodian & Trustee: | Central Depository Company CDC |
| Auditors: | Yousuf Adil Chartered Accountants |
| Benchmark: | 03 Months average deposit rates of Three AA rated scheduled Islamic Banks or Islamic Windows of conventional banks as selected by MUFAP at the time of plan launch. |
| Fund Manager: | Salman Ahmad , CFA |
| Minimum: | PKR. 3,000,000 & Above |
| Asset Manager Rating: | AM1 By PACRA (Very High Rating) |

Investment Objective
To provide investors with potentially higher returns, for fixed tenure by investing primarily in Shariah Compliant Fixed Income instruments for a specific duration of time.

Fund Manager Commentary
The Plan has invested in Islamic TDRs in line with the maturity of the plan, in order to deliver a fixed return to its unit holders at maturity. NIFTMP-I has an initial maturity of 3 months.

NIFTMP-I allocation at the end of the month was 98% of the Total Assets and Net Assets in Islamic TDRs. The weighted average time to maturity of the Plan is 61 days.

| Credit Quality of the Portfolio as of June 30 , 2023 (% of Total Assets) | |
|--|-------------|
| AAA | 47.4% |
| AA | 50.9% |
| Others including Receivables | 1.7% |
| Total | 100% |

Name of the Members of Investment Committee
Dr. Amjad Waheed, CFA
Asim Wahab Khan, CFA
Hassan Raza, CFA
Salman Ahmed, CFA
Usama Bin Razi

Dispute Resolution / Complaint Handling
Complaint Service : www.nbpffunds.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

| Asset Allocation (% of Total Assets) | 30-Jun-23 | 31-May-23 |
|--------------------------------------|---------------|---------------|
| Cash | 0.6% | 50.0% |
| Placements with Banks and DFIs | 97.7% | 49.0% |
| Others including Receivables | 1.7% | 1.0% |
| Total | 100.0% | 100.0% |
| Leverage | Nil | Nil |

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.