

Performance %											
Performance Period	Jun-2023	CYTD - 2023	FY - 2023	FY - 2022	FY - 2021	FY - 2020	FY - 2019	FY - 2018	Last 3 Years*	Last 5 Years*	Since Launch April 21, 2016*
NBP ISLAMIC ENERGY FUND	0.3%	0.3%	2.9%	(7.0)%	14.6%	(7.2)%	(27.8)%	(3.2)%	3.1%	(6.0)%	0.4%
BENCHMARK	(0.8)%	3.6%	2.9%	(10.3)%	39.3%	1.6%	(23.8)%	(9.6)%	8.8%	(0.1)%	2.6%

* Annualized return. All other returns are cumulative.
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

General Information	
Launch Date:	April 21, 2016
Fund Size:	Rs. 641 million
Type:	Open-end Shariah Compliant Equity Fund
Dealing Days:	Daily – Monday to Friday
Dealing Time:	(Mon-Thr) 9:00 A.M to 3:00 P.M
	(Friday) 9:00 A.M to 4:00 P.M
Settlement:	2-3 business days
Pricing Mechanism:	Forward Pricing
Front end Load:	Front end: 3%, (Takaful coverage and Health Takaful Plan option available for individual) Back end: 0%
Management Fee:	1.5% per annum w.e.f 12-Jul-19
Total Expense Ratio:	YTD: 4.63% p.a (including 0.24% government levies), MTD: 4.82% (including 0.24% government levies)
Selling & Marketing Expenses:	2.05% per annum w.e.f 20-Sep-2021
Risk Profile / Risk of principal erosion:	High / Principal at high risk
Listing:	Pakistan Stock Exchange
Custodian & Trustee:	Central Depository Company (CDC)
Auditors:	Grant Thornton, Anjum Rahman. Chartered Accountants
Benchmark:	KMI-30 Index
Fund Manager:	Asim Khatri, CFA, ACCA
Minimum Subscription:	Growth Unit: Rs. 10,000/- Income Unit: Rs. 100,000/-
Asset Manager Rating:	AM1 by PACRA (Very High Quality)

Investment Objective
The objective of NBP Islamic Energy Fund is to provide investors with long term capital growth from an actively managed portfolio of Shari'ah Compliant listed equities belonging to the Energy Sector.

Fund Manager Commentary
NBP Funds Management Ltd launched its third open-end Islamic Equity Fund namely NBP Islamic Energy Fund (NIEF) in April, 2016. The aim of the Fund is to provide growth to the investment of unit holders over the long-term in approved Shariah Compliant energy stocks.

NIEF started off the month with an allocation of around 93% in equities which was maintained towards the end of the month. NIEF outperformed the Benchmark as the Fund was overweight in select Energy sectors stocks which outperformed the market. During the month, the allocation was primarily increased in Oil & Gas Marketing Companies and Refinery sector, whereas it was reduced primarily in Oil & Gas Exploration Companies and Power Generation & Distribution sector.

Asset Allocation (% of Total Assets)	30-Jun-23	31-May-23
Equities / Stocks	93.3%	93.4%
Cash Equivalents	5.2%	5.6%
Others including Receivables	1.5%	1.0%
Total	100.0%	100.0%
Leverage	Nil	Nil

Top Ten Holdings (as on June 30 , 2023)	
Name	% of Total Assets
Mari Petroleum Company Limited	18.4%
Oil and Gas Development Co Limited	18.0%
Pak Petroleum Limited	17.2%
Pakistan Oilfields Limited	15.7%
Hub Power Company Limited	13.1%
Attock Refinery Ltd.	5.1%
Pakistan State Oil Co Limited	2.8%
Sui Northern Gas Pipelines Limited	1.3%
K-Electric Limited	0.6%
Attock Petroleum Limited	0.4%

Characteristics of Equity Portfolio**			
	PER	PBV	DY
NIEF	2.7	0.5	10.2%
KMI-30	3.6	0.6	9.4%

** Based on NBP Fund Management Ltd estimates

Name of the Members of Investment Committee
Dr. Amjad Waheed, CFA
Asim Wahab Khan, CFA
Hassan Raza, CFA
Asim Khatri, CFA, ACCA

Dispute Resolution / Complaint Handling
Complaint Service : www.nbpfund.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

Top Sectors (% of Total Assets) (as on June 30 ,2023)	
Oil & Gas Exploration Companies	69.2 %
Power Generation & Distribution	14.0 %
Refinery	5.1 %
Oil & Gas Marketing Companies	5.0 %

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.

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