

MONTHLY REPORT (MUFAP's Recommended Format)

NBP Fund Management Limited

			Unit Price (30/06	2020). 113. 10.00	100		June 2023
Performance %							
Performance Period	Jun-2023	CYTD - 2023	FY - 2023	FY - 2022	FY - 2021	Last 3 Years*	Since Launch November 1, 2019*
NBP ISLAMIC DAILY DIVIDEND FUND	19.1%	17.7%	16.9%	9.6%	6.6%	10.9%	11.0%
BENCHMARK	7.2%	6.6%	6.2%	3.7%	3.4%	4.4%	4.6%
* Annualized Return Based on Morni The performance reported is net of n					vith-holding tax where applica	ble.	1
General Information				Investment (
aunch Date:	November 1, 2019			To provide competitive return along with daily dividend by investing in Shariah			
und Size:	Rs. 19,820 million			Compliant money market instruments.			
Fund Size: (Excluding investment				Fund Manager Commentary			
by fund of funds):	Open-end - Shariah Compliant Money Market Daily – Monday to Friday			The Fund wanager commentary The Fund generated an annualized return of 19.1% p.a. during the month versus the Benchmark return of 7.2% p.a., thus registering an out-performance of 11.9% p.a. This reported return is net of management fee and all other expenses.			
ype:							
Dealing Days:							
Dealing Time:	(Mon - Fri) 9:	00 A.M to 12:30 P.N	Л				-
settlement:	2-3 business days Backward Pricing Front End Load (Individual with takaful coverage): Amount up to Rs.5 million: 3%, Amount over and above Rs.5 million : 1%. Front end load (Individual under Health Takaful Plan): Amount up to Rs. 4 million: 3%, Amount over and above Rs.4 million: 1%, Front End (others): 1%, Back end Load: 0%			The fund aims to consistently provide better return than the profit rates offered by Islamic Banks / Islamic windows of commercial banks. The minimum eligible rating is			
ricing Mechanism:							
ront end Load:				,	Fund is not allowed to i	invest in any security	exceeding six months
				maturity. The weighted average time to maturity of the Fund cannot exceed 90 days, thereby providing easy liquidity along with a high-quality credit profile. Around 41% of net assets of the Fund are invested in bank deposits which enhances the liquidity profile of the Fund. The weighted average time to maturity of the Fund is			
				around 21 days.			
Management Fee:		ncome (min 0.1% p		We will rebalan	ce the allocation of the I	Fund proactively based	I on the capital market
Ianagement Fee:		average net assets		outlook.			
-	0.10% p.a. of (w.e.f July 01	average net assets	during the month	outlook. Credit Quality of	ce the allocation of the I the Portfolio as of June 30)
	0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies)	average net assets , 2022) .a (including 0.05%	s during the month	outlook. Credit Quality of AAA			s) 52.0%
-	0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p	average net assets , 2022)	s during the month	outlook. Credit Quality of AAA AA+			52.0% 21.7%
otal Expense Ratio:	0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies)	average net assets , 2022) .a (including 0.05%	s during the month	Credit Quality of AAA AA+ AA			52.0%
otal Expense Ratio: elling & Marketing Expenses:	0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies) 0.67% p.a.	average net assets , 2022) .a (including 0.05% b.a (including 0.04%	s during the month	outlook. Credit Quality of AAA AA+			52.0% 21.7%
otal Expense Ratio: elling & Marketing Expenses: lisk Profile / Risk of principal	0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies)	average net assets , 2022) .a (including 0.05% b.a (including 0.04%	s during the month	Credit Quality of AAA AA+ AA	the Portfolio as of June 30		52.0% 21.7% 21.2%
otal Expense Ratio: elling & Marketing Expenses: lisk Profile / Risk of principal rosion:	0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies) 0.67% p.a. Low / Principa	average net assets , 2022) .a (including 0.05% o.a (including 0.04% al at low risk	s during the month	Credit Quality of AAA AA+ AA AA-	the Portfolio as of June 30		52.0% 21.7% 21.2% 0.1%
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Top Sukuk (as at June 30 , 2023) (% of Total Assets)						
KE STS-17 18-MAY-23 17-NOV-23	3.4%					
KE STS-14 27-FEB-23 28-AUG-23	2.6%					
KE STS-15 21-MAR-23 21-SEP-23	2.2%					
CPHGC STS-3 29-MAR-23 29-SEP-23	1.5%					

Notes: 1) The calculation of performance does not include cost of front end load.

2) Taxes apply.

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