

MONTHLY REPORT (MUFAP's Recommended Format)

NBP Fund Management Limited

| | | | Unit Price (30/06 | 2020). 113. 10.00 | 100 | | June 2023 |
|--|---|---|---|---|---|---|---|
| Performance % | | | | | | | |
| Performance Period | Jun-2023 | CYTD - 2023 | FY - 2023 | FY - 2022 | FY - 2021 | Last 3 Years* | Since Launch November 1, 2019* |
| NBP ISLAMIC DAILY DIVIDEND FUND | 19.1% | 17.7% | 16.9% | 9.6% | 6.6% | 10.9% | 11.0% |
| BENCHMARK | 7.2% | 6.6% | 6.2% | 3.7% | 3.4% | 4.4% | 4.6% |
| * Annualized Return Based on Morni The performance reported is net of n | | | | | vith-holding tax where applica | ble. | 1 |
| General Information | | | | Investment (| | | |
| aunch Date: | November 1, 2019 | | | To provide competitive return along with daily dividend by investing in Shariah | | | |
| und Size: | Rs. 19,820 million | | | Compliant money market instruments. | | | |
| Fund Size: (Excluding investment | | | | Fund Manager Commentary | | | |
| by fund of funds): | Open-end - Shariah Compliant Money Market Daily – Monday to Friday | | | The Fund wanager commentary The Fund generated an annualized return of 19.1% p.a. during the month versus the Benchmark return of 7.2% p.a., thus registering an out-performance of 11.9% p.a. This reported return is net of management fee and all other expenses. | | | |
| ype: | | | | | | | |
| Dealing Days: | | | | | | | |
| Dealing Time: | (Mon - Fri) 9: | 00 A.M to 12:30 P.N | Л | | | | - |
| settlement: | 2-3 business days Backward Pricing Front End Load (Individual with takaful coverage): Amount up to Rs.5 million: 3%, Amount over and above Rs.5 million : 1%. Front end load (Individual under Health Takaful Plan): Amount up to Rs. 4 million: 3%, Amount over and above Rs.4 million: 1%, Front End (others): 1%, Back end Load: 0% | | | The fund aims to consistently provide better return than the profit rates offered by Islamic Banks / Islamic windows of commercial banks. The minimum eligible rating is | | | |
| ricing Mechanism: | | | | | | | |
| ront end Load: | | | | , | Fund is not allowed to i | invest in any security | exceeding six months |
| | | | | maturity. The weighted average time to maturity of the Fund cannot exceed 90 days, thereby providing easy liquidity along with a high-quality credit profile. Around 41% of net assets of the Fund are invested in bank deposits which enhances the liquidity profile of the Fund. The weighted average time to maturity of the Fund is | | | |
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| | | | | around 21 days. | | | |
| Management Fee: | | ncome (min 0.1% p | | We will rebalan | ce the allocation of the I | Fund proactively based | I on the capital market |
| Ianagement Fee: | | average net assets | | outlook. | | | |
| - | 0.10% p.a. of (w.e.f July 01 | average net assets | during the month | outlook. Credit Quality of | ce the allocation of the I the Portfolio as of June 30 | |) |
| | 0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) | average net assets , 2022) .a (including 0.05% | s during the month | outlook. Credit Quality of AAA | | | s) 52.0% |
| - | 0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p | average net assets , 2022) | s during the month | outlook. Credit Quality of AAA AA+ | | | 52.0% 21.7% |
| otal Expense Ratio: | 0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies) | average net assets , 2022) .a (including 0.05% | s during the month | Credit Quality of AAA AA+ AA | | | 52.0% |
| otal Expense Ratio: elling & Marketing Expenses: | 0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies) 0.67% p.a. | average net assets , 2022) .a (including 0.05% b.a (including 0.04% | s during the month | outlook. Credit Quality of AAA AA+ | | | 52.0% 21.7% |
| otal Expense Ratio: elling & Marketing Expenses: lisk Profile / Risk of principal | 0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies) | average net assets , 2022) .a (including 0.05% b.a (including 0.04% | s during the month | Credit Quality of AAA AA+ AA | the Portfolio as of June 30 | | 52.0% 21.7% 21.2% |
| otal Expense Ratio: elling & Marketing Expenses: lisk Profile / Risk of principal rosion: | 0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies) 0.67% p.a. Low / Principa | average net assets , 2022) .a (including 0.05% o.a (including 0.04% al at low risk | s during the month | Credit Quality of AAA AA+ AA AA- | the Portfolio as of June 30 | | 52.0% 21.7% 21.2% 0.1% |
| otal Expense Ratio: elling & Marketing Expenses: tisk Profile / Risk of principal rosion: fund Stability Rating: | 0.10% p.a. of (w.e.f July 01 YTD 0.82% p levies) MTD 1.09% p levies) 0.67% p.a. Low / Principa "AA+(f)" by P | average net assets , 2022) .a (including 0.05% p.a (including 0.04% al at low risk ACRA | s during the month | Credit Quality of AAA AA+ AA AA- Others includin | the Portfolio as of June 30 | | 52.0% 21.7% 21.2% 0.1% 5.0% |
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| Top Sukuk (as at June 30 , 2023) (% of Total Assets) | | | | | | |
|--|------|--|--|--|--|--|
| KE STS-17 18-MAY-23 17-NOV-23 | 3.4% | | | | | |
| KE STS-14 27-FEB-23 28-AUG-23 | 2.6% | | | | | |
| KE STS-15 21-MAR-23 21-SEP-23 | 2.2% | | | | | |
| CPHGC STS-3 29-MAR-23 29-SEP-23 | 1.5% | | | | | |

Notes: 1) The calculation of performance does not include cost of front end load.

2) Taxes apply.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. NBP Fund Management Limited or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.