

MONTHLY REPORT (MUFAP's Recommended Format)

Unit Price (30/06/2023): Rs.10.0182

June 2023

Performance %		
Performance Period	Jun-2023	Since Launch May 17, 2023
NBP GOVERNMENT SECURITIES PLAN-V	21.1%	20.2%
BENCHMARK	22.1%	22.0%
<i>Annualized Return</i> The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.		

General Information	
Launch Date:	May 17, 2023
Fund Size:	Rs. 19,768 million
Type:	Open End Income Scheme
Dealing Days:	Daily – Monday to Friday
Dealing Time:	During life of plan: Monday to Friday 9 AM to 2 PM
Settlement:	2-3 business days
Pricing Mechanism:	Forward Pricing
Front end Load:	0% to 3%
Back End-Load:	0%
Contingent Load:	Contingent load shall commensurate with net loss and/or impact cost incurred due to Early Redemption, as determined by the Management Company. Up to 2% of the gross earnings of the Scheme, calculated on a daily basis , subject to minimum of 0.15% p.a. of the average daily net assets of the scheme. (Currently charged) 0.45% p.a. of average net assets during the month.
Management Fee:	
Total Expense Ratio:	YTD: 1.29% p.a. (including 0.08% government levies), MTD: 1.30% p.a. (including 0.09% government levies)
Selling & Marketing Expenses:	0.55% per annum
Risk Profile / Risk of principal erosion:	Medium / Principal at Medium Risk
Listing:	Pakistan Stock Exchange
Custodian & Trustee:	Central Depository Company (CDC)
Auditors:	Yousuf Adil, Chartered Accountants
Benchmark:	Average 6 Months PKRV Rates.
Fund Manager:	Salman Ahmed, CFA
Minimum:	Growth Unit: Rs. 10,000/-
Subscription:	Income Unit: Rs. 100,000/-
Asset Manager Rating:	AM1 by PACRA (Very High Quality)

**Investment Objective**  
 To provide investors with attractive returns, by investing primarily in Government Securities with maturity in line with the maturity of the respective plan.

**Fund Manager Commentary**  
 The Plan has invested in Government Securities in line with the maturity of the plan, in order to deliver a attractive return to its unit holders at maturity. NGSP-V has an initial maturity of around 0.6 year.

NGSP-V allocation at the end of the month was around 95% of the Total Assets and 97% of the Net Assets in the Government Securities. The weighted average time to maturity of the Plan is 0.4 year.

Credit Quality of the Portfolio as of June 30 , 2023 (% of Total Assets)	
Government Securities (AAA rated)	94.8%
AA-	0.5%
Others including Receivables	4.7%
<b>Total</b>	<b>100%</b>

**Name of the Members of Investment Committee**  
 Dr. Amjad Waheed, CFA  
 Asim Wahab Khan, CFA  
 Hassan Raza, CFA  
 Salman Ahmed, CFA  
 Usama Bin Razi

**Dispute Resolution / Complaint Handling**  
 Complaint Service : [www.nbpfund.com/contact-us/investor-relations](http://www.nbpfund.com/contact-us/investor-relations)  
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Asset Allocation (% of Total Assets)	30-Jun-23	31-May-23
Cash	0.5%	1.9%
PIBs	84.9%	84.8%
T-Bills	9.9%	9.9%
Others including Receivables	4.7%	3.4%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Leverage	Nil	Nil

Notes: 1) The calculation of performance does not include cost of front end load.  
 2) Taxes apply.

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