

MONTHLY REPORT (MUFAP's Recommended Format)

Unit Price (30/06/2023): Rs.10.0255

June 2023

| Performance % | | |
|---|----------|---------------------------|
| Performance Period | Jun-2023 | Since Launch May 10, 2023 |
| NBP GOVERNMENT SECURITIES PLAN-IV | 21.1% | 20.2% |
| BENCHMARK | 22.1% | 22.0% |
| <i>Annualized Return</i> The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable. | | |

| General Information | |
|---|---|
| Launch Date: | 10th May, 2023 |
| Fund Size: | Rs. 2,046 million |
| Type: | Open End Income Scheme |
| Dealing Days: | Daily - Monday to Friday |
| Dealing Time: | (Mon – Fri) 9:00 AM to 2:00 PM |
| Settlement: | 2-3 business days |
| Pricing Mechanism: | Forward Pricing |
| Front end Load: | 0% to 3% |
| Back end Load: | 0% |
| Contingent Load: | Contingent load shall commensurate with net loss and/or impact cost incurred due to Early Redemption, as determined by the Management Company |
| Management Fee: | Up to 2% of the average daily net assets of the scheme, 0.44% p.a. of average net assets during the month. |
| Total Expense Ratio: | YTD : 1.03% p.a. (including 0.08% government levies), MTD : 1.11% p.a. (including 0.09% government levies). |
| Selling & Marketing Expenses: | 0.15% per annum. |
| Risk Profile / Risk of principal erosion: | Medium / Principal at Medium Risk |
| Listing: | Pakistan Stock Exchange |
| Custodian & Trustee: | Central Depository Company of Pakistan Limited |
| Auditors: | Yousuf Adil Chartered Accountants |
| Benchmark: | Average 6 Month PKRV Rates. |
| Fund Manager: | Salman Ahmed, CFA |
| Minimum: | Growth Unit : Rs. 10,000/- |
| Subscription: | Income Unit : Rs. 10,000/- |
| Asset Manager Rating: | AM1 by PACRA (Very High Quality) |

| Investment Objective |
|---|
| To provide investors with attractive returns, by investing primarily in Government Securities with maturity in line with the maturity of the respective plan. |

| Fund Manager Commentary |
|--|
| The Plan has invested in Government Securities in line with the maturity of the plan, in order to deliver a attractive return to its unit holders at maturity. NGSP-IV has an initial maturity of around 0.3 year. |

NGSP-IV allocation at the end of the month was around 95% of the Total Assets and 97% of the Net Assets in the Government Securities. The weighted average time to maturity of the Plan is 0.1 year.

| Credit Quality of the Portfolio as of June 30 , 2023 (% of Total Assets) | |
|--|-------------|
| Government Securities (AAA rated) | 95.2% |
| AA- | 2.7% |
| Others including Receivables | 2.1% |
| Total | 100% |

| Name of the Members of Investment Committee |
|---|
| Dr. Amjad Waheed, CFA |
| Asim Wahab Khan, CFA |
| Hassan Raza, CFA |
| Salman Ahmed, CFA |
| Usama Bin Razi |

| Dispute Resolution / Complaint Handling |
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| Complaint Service : www.nbpfund.com/contact-us/investor-relations |
| SECP's Service Desk Management System: sdms.secp.gov.pk |

| Asset Allocation (% of Total Assets) | 30-Jun-23 | 31-May-23 |
|--------------------------------------|---------------|---------------|
| Cash | 2.7% | 1.5% |
| PIBs | 85.9% | 88.5% |
| T-Bills | 9.3% | 9.5% |
| Others including Receivables | 2.1% | 0.5% |
| Total | 100.0% | 100.0% |
| Leverage | Nil | Nil |

Notes: 1) The calculation of performance does not include cost of front end load.
 2) Taxes apply.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. NBP Fund Management Limited or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.

*Up to 8% of the gross earnings of the Scheme, calculated on a daily basis , subject to minimum of 0.15% of the average daily net assets of the scheme as per Offering Document.