

MONTHLY REPORT (MUFAP's Recommended Format)

Unit Price (30/06/2023): Rs.9.9953

June 2023

Performance %		
Performance Period	Jun-2023	Since Launch November 15, 2022
NBP MUSTAHKAM FUND - NBP FIXED TERM MUNAFA PLAN - III	16.0%	9.7%
BENCHMARK	15.7%	15.7%
<i>Annualized Return</i> The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.		

General Information

Launch Date: November 15, 2022
 Fund Size: Rs. 2,055 million
 Type: Open End Fixed Rate / Return Plan
 Dealing Days: Daily – Monday to Friday
 Dealing Time: (Mon - Fri) 9:00 A.M to 5:30 P.M
 Pricing Mechanism: Forward Pricing
 Front end Load: NIL
 Contingent Load: Contingent Load shall be charged on redemption prior to initial maturity as below
 Up to 2% in case of redemption during the first month
 Up to 1.5% in case of redemption after 1 month but before maturity
 Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

Management Fee: Up to 8% of the gross earnings of the Scheme, calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme.
 0.15% p.a. of average net assets during the month.

Total Expense Ratio: YTD : 0.75 (including 0.05% government levies).
 MTD : 0.74 (including 0.05% government levies).

Selling & Marketing Expenses: 0.29% p.a. of net assets
 Risk Profile / Risk of principal erosion: Very Low / Principal at very low risk
 Fund Stability Rating: Not yet rated
 Listing: Pakistan Stock Exchange
 Custodian & Trustee: Central Depository Company (CDC)
 Auditors: Yousuf Adil Chartered Accountants
 Benchmark: 12 month PKRV Rate at the time of plan launch

Fund Manager: Salman Ahmed, CFA
 Asset Manager Rating: AM1 by PACRA (Very High Quality)

Investment Objective

To provide investors with potentially higher returns, for fixed tenure by investing primarily in Fixed Income instruments for a specific duration of time.

Fund Manager Commentary

The Plan has invested in T-bill of 1 year in line with the maturity of the plan, in order to deliver a fixed return to its unit holders at maturity. NFTMP-III has an initial maturity of one year.

NFTMP-III allocation at the end of the month was 95% of the Total Assets and 100% of the Net Assets in the T-bill respectively. The weighted average time to maturity of the Plan is 0.4 year.

Credit Quality of the Portfolio as of June 30, 2023 (% of Total Assets)

Government Securities (AAA rated)	95.2%
AA+	4.8%
Total	100%

Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA
 Asim Wahab Khan, CFA
 Hassan Raza, CFA
 Salman Ahmed, CFA
 Usama Bin Razi

Dispute Resolution / Complaint Handling

Complaint Service : www.nbpfund.com/contact-us/investor-relations
 SECP's Service Desk Management System: sdms.secp.gov.pk

Asset Allocation (% of Total Assets)	30-Jun-23	31-May-23
Cash	4.8%	0.3%
T-Bills	95.2%	99.7%
Total	100.0%	100.0%
Leverage	Nil	Nil

Notes: 1) The calculation of performance does not include cost of front end load.
 2) Taxes apply.

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