

Performance %	
Performance Period	Since Launch June 21, 2023
NBP MUSTAHKAM FUND - NBP FIXED TERM MUNAFA PLAN - I	16.1%
BENCHMARK	22.0%
<i>Annualized Return</i> The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.	

General Information	
Launch Date:	June 21, 2023
Fund Size:	Rs. 5,418 million
Type:	Open End Fixed Rate / Return Plan
Dealing Days:	Daily – Monday to Friday
Dealing Time:	(Mon - Fri) 9:00 A.M to 10:30 A.M
Pricing Mechanism:	Forward Pricing
Front end Load:	NIL
Contingent Load:	Contingent load shall be charged on redemption prior to initial maturity Up to 2% in case of redemption during the first month Up to 1.5% in case of redemption after 1 month but before maturity Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company
Management Fee:	Up to 2% of the average daily net assets value, calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme. 0.84% p.a. of average net assets during the month.

Investment Objective
To provide investors with potentially higher returns, for fixed tenure by investing primarily in Fixed Income instruments for a specific duration of time.

Fund Manager Commentary
The Plan has invested in T-bill in line with the maturity of the plan, in order to deliver a fixed return to its unit holders at maturity. NFTMP-I has 2nd term maturity of 3 months.

NFTMP-I allocation at the end of the month was 98% of the Total Assets and 99% of the Net Assets in the T-bill . The weighted average time to maturity of the Plan is 81 days.

Credit Quality of the Portfolio as of June 30 , 2023 (% of Total Assets)	
Government Securities (AAA rated)	97.8%
AA+	2.0%
Others including Receivables	0.2%
Total	100%

Total Expense Ratio: YTD : 1.67 (including 0.14% government levies).
MTD : 1.92 (including 0.15% government levies).

Selling & Marketing Expenses: 0.40% p.a. of net assets
Risk Profile / Risk of principal erosion: Very Low / Principal at very low risk
Fund Stability Rating: Not yet rated
Listing: Pakistan Stock Exchange
Custodian & Trustee: Central Depository Company (CDC)
Auditors: Yousuf Adil Chartered Accountants
Benchmark: 03 month PKRV Rates at the time of plan launch

Fund Manager: Salman Ahmed, CFA
Asset Manager Rating: AM1 by PACRA (Very High Quality)

Asset Allocation (% of Total Assets)	30-Jun-23
Cash	2.0%
PIBs	0.0%
T-Bills	97.8%
Others including Receivables	0.2%
Total	100.0%
Leverage	Nil

Name of the Members of Investment Committee
Dr. Amjad Waheed, CFA
Asim Wahab Khan, CFA
Hassan Raza, CFA
Salman Ahmed, CFA
Usama Bin Razi

Dispute Resolution / Complaint Handling
Complaint Service : www.nbpfund.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.

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*Up to 8% of the gross earnings of the Scheme, calculated on a daily basis , subject to minimum of 0.15% of the average daily net assets of the scheme as per Offering Document