

NBP Fund Management Limited

Unit Price (30/04/2023): Rs.10.0951

MONTHLY REPORT (MUFAP's Recommended Format)

April 2023

Performance %	
Performance Period	Since Launch April 17, 2023
NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - II	26.7%
BENCHMARK	6.6%

Annualized Return The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable

General Information

Total

Leverage

General Information	
Launch Date:	April 17, 2023
Fund Size:	Rs. 751 million
Туре:	Shariah Compliant Fixed Rate / Return
Dealing Days:	(Mon - Fri) 9:00 A.M to 5:30 P.M
Dealing Time:	Daily – Monday to Frirday
Pricing Mechanism:	Forward Pricing
Frond end Load:	Nil
Contingent Load:	Contingent Load shall be charged on redemption prior to initial maturity as below Up to 2% in case of redemption during the first
	month Up to 1.5% in case of redemption after 1 month
	but before maturity
	Contingent load shall commensurate with net loss
	incurred due to Early Redemption, as determined by the Management Company
Management Fee:	Up to 8% of the gross earnings of the Scheme,
Management i ee.	calculated on a daily basis, subject to minimum of
	0.15% of the average daily net assets of the
	scheme. 0.15% p.a. of average net assets during
	the month.
Total Expense Ratio:	YTD: 1.19% (including 0.05% government levies).
	MTD : 1.19% (including 0.05% government levies).
Selling & Marketing Expenses:	0.50% p.a. of net assets
Risk Profile / Risk of principal	Very Low / Principal at very low risk
erosion:	
Fund Stability Rating:	Not yet rated
Listing:	Pakistan Stock Exchange
Custodian & Trustee:	Central Depository Company (CDC)
Auditors:	A. F. Ferguson & Co.Chartered Accountants
Benchmark:	Upto 1 Year average deposit rate of 3AA rated
	scheduled Islamic Banks or Islamic Windows of
	conventional banks as selected by MUFAP. (Due to
	unavailability, 6-month average rates of 3A
	rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP has
	been selected)
Fund Manager:	Salman Ahmed, CFA
Minimum:	Minimum Investment amount: PKR 3 million &
	above
Asset Manager Rating:	AM1 by PACRA (Very High Quality)
Asset Allocation (% of Total As	
Cash	0.7%
GOP Ijara Sukuk	98.5%
Others including Receivables	0.8%

100.0%

Nil

Investment Objective

To provide investors with potentially higher returns, for fixed tenure by investing primarily in Shariah Compliant Fixed Income instruments for a specific duration of time.

Fund Manager Commentary

The Plan has invested in GOP Ijarah Sukuk in line with the maturity of the plan, in order to deliver a fixed return to its unit holders at maturity. NIFTMP-II has an initial maturity of around 1 year.

NIFTMP-II allocation at the end of the month was 99% of the Total Assets and Net Assets in the GOP Ijarah Sukuk. The weighted average time to maturity of the Plan is 1 year.

Credit Quality of the Portfolio as of April 30 , 2023 (% of Total Assets)	
AAA	98.5%
AA	0.7%
Others including Receivables	0.8%
Total	100%

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vernment levies). vernment levies).	Name of the Members of Investment Committee
	Dr. Amjad Waheed, CFA
	Asim Wahab Khan, CFA
	Hassan Raza, CFA
sk	Salman Ahmed, CFA
	Usama Bin Razi
	Dispute Resolution / Complaint Handling
C) cocountants of 3AA rated c Windows of r MUFAP. (Due to tes of 3A ws of c MUFAP bas	Complaint Service : www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply.

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