

5th SUPPLEMENTAL OFFERING DOCUMENT

OF

NBP ISLAMIC MUSTAHKAM FUND

Ref No	Existing Clause	Amended / New Clause
1.4	<p>Duration The duration of the Fund is perpetual. however, the duration of the first plan, namely NBP Islamic Fixed Term Munafa Plan – I shall be three months</p>	<p>Duration The duration of the Fund is perpetual, however the duration of NBP Islamic Fixed Term Munafa Plan – I shall be up to 1 year, however actual duration of the Plan shall be announced at the time of announcement of Public Offering. The Management Company may rollover the maturity of the plan, if it is in the interest of Unit Holders, with the approval of SECP and prior intimation to Unit Holders</p>
1.6	<p>Initial Offer and Initial Period Initial Offer of NBP Islamic Fixed Term Munafa Plan - I is made during the Initial Period which will be 1 Business Day(s) and begins at the start of the banking hours on 30th May 2023 and shall end at the close of the banking hours on 30th May 2023.</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and subsequently after initial period at the price calculated and announced by the Management Company for every Dealing Day.</p>	<p>Initial Offer and Initial Period Initial Offer of NBP Islamic Fixed Term Munafa Plan -I is made during the Initial Period which will be 1 Business Day(s) and begins at the start of the banking hours on 30th May 2023 and shall end at the close of the banking hours on 30th May 2023.</p> <p>During initial period, the Units shall be issued at the Initial Price of Rs.10 per Unit and no redemption shall be allowed during Initial period.</p> <p>NBP Islamic Fixed Term Munafa Plan - I (NIFTMP – I) shall be closed for new subscriptions after the close of the Initial period however Management Company may reopen the subscription of units with the consent of the trustee under intimation to the Commission</p>
2.1.	<p>Investment Policy of the Fund The Scheme shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential potential to yield fixed rate/return.</p>	<p>Deleted</p>

2.3	<p>Investment Policy of “NBP Islamic Fixed Term Munafa Plan – I (NIFTMP-I)</p> <p>The Allocation Plan(s) shall invest in Shariah Compliant avenues as mentioned in the authorized investments table. The Allocation Plans shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.</p>	<p>Investment Policy of “NBP Islamic Fixed Term Munafa Plan – I (NIFTMP-I)</p> <p>The Allocation Plan(s) shall invest in Shariah Compliant avenues as mentioned in the authorized investments table. The Allocation Plans shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.</p> <p>The NIFTMP-I shall make investments in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield promised rate/return.</p>																
2.4	<p>Subscription Period</p> <p>NBP Islamic Fixed Term Munafa Plan - I (NIFTMP – I) will be open for subscription from 24th May 2023 to 30th May 2023, both days inclusive. Subscription to the Allocation Plan was for limited time period only. Units will be issued to investors at Par Value, during subscription period and no redemption shall be allowed during subscription period.</p>	<p>Subscription Period</p> <p>Deleted as covered in Clause 1.6 above</p>																
2.5(<p>Benchmark of NBP Islamic Fixed Term Munafa Plan - I (NIFTMP – I)</p> <p>The benchmark of NIFTMP – I shall be Three (3) months average deposit rates of three (3) AA rated scheduled Islamic Banks or Islamic windows of conventional bank as selected by MUFAP at the time of plan launch.</p>	<p>Benchmark of NBP Islamic Fixed Term Munafa Plan - I (NIFTMP – I)</p> <p>The benchmark of NIFTMP – I shall be Up to 1 year average deposit rates of three (3) AA rated scheduled Islamic Banks or Islamic windows of conventional bank as selected by MUFAP at the time of plan launch</p>																
2.5.	<p>Authorized Investments of NBP Islamic Fixed Term Munafa Plan - I (NIFTMP – I)</p> <table border="1" data-bbox="210 1144 1008 1308"> <thead> <tr> <th data-bbox="210 1144 567 1185"></th> <th data-bbox="567 1144 745 1185">Entity / Instruments Rating</th> <th data-bbox="745 1144 903 1185">Maximum Exposure</th> <th data-bbox="903 1144 1008 1185">Minimum Exposure</th> </tr> </thead> <tbody> <tr> <td data-bbox="210 1185 567 1308">Authorized Investments</td> <td data-bbox="567 1185 745 1308"></td> <td data-bbox="745 1185 903 1308"></td> <td data-bbox="903 1185 1008 1308"></td> </tr> </tbody> </table>		Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Authorized Investments				<p>Authorized Investments of NBP Islamic Fixed Term Munafa Plan - I (NIFTMP – I)</p> <table border="1" data-bbox="1102 1144 1974 1308"> <thead> <tr> <th data-bbox="1102 1144 1533 1185"></th> <th data-bbox="1533 1144 1659 1185">Entity / Instruments Rating</th> <th data-bbox="1659 1144 1806 1185">Maximum Exposure</th> <th data-bbox="1806 1144 1974 1185">Minimum Exposure</th> </tr> </thead> <tbody> <tr> <td data-bbox="1102 1185 1533 1308">Authorized Investments</td> <td data-bbox="1533 1185 1659 1308"></td> <td data-bbox="1659 1185 1806 1308"></td> <td data-bbox="1806 1185 1974 1308"></td> </tr> </tbody> </table>		Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Authorized Investments			
	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure															
Authorized Investments																		
	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure															
Authorized Investments																		

	A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%		A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%	
	B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	AA	100%	0%		B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	AA	100%	0%	
)C. Shariah compliant placements with maturity not exceeding three (3) months, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional banks & DFI's.	AA	100%	0%		C. Shariah compliant placements, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional banks & DFI's. *	AA	100%	0%	
	D. Shariah compliant placements with maturity not exceeding three (3) months, including but not limited to placement of funds with Islamic Microfinance Banks, NBFC's and Modarabas.	AA	25%	0%		* The maturity of the Placements shall not exceed that of the plan				

11

GLOSSARY

“Initial Maturity” means the date on which the allocation plans shall be matured. The Initial maturity of NIFTMP-I shall be three months & NIFTMP-II shall be six months. However, the Allocation Plans may be rolled over and Management Company may announce a subsequent Initial Maturity for certain period where the management company feels appropriate in the interest of unit holders. During the extended period, Unit Holders shall have the option to either remain invested in the allocation plan or exit the allocation plan. However, exit before Initial maturity/ subsequent maturities shall be subject to applicable Contingent Load. At the time of rollover, the Management Company may announce a new Subscription period through notices to existing Unitholders and by placing notice on Management Company website. During subsequent subscription periods, the Management Company shall issue units at Par value. At Maturity the amount may be transferred to Shariah Compliant Money Market Schemes managed by NBP Fund Management Limited

GLOSSARY

“Initial Maturity” means the date on which the allocation plans shall be matured. The Initial maturity of NIFTMP-I shall be up to 1 year & NIFTMP-II shall be up to 1 year. However, the Allocation Plans may be rolled over and Management Company may announce a subsequent Initial Maturity for certain period where the management company feels appropriate in the interest of unit holders. During the extended period, Unit Holders shall have the option to either remain invested in the allocation plan or exit the allocation plan. However, exit before Initial maturity/ subsequent maturities shall be subject to applicable Contingent Load. At the time of rollover, the Management Company may announce a new Subscription period through notices to existing Unitholders and by placing notice on Management Company website. During subsequent subscription period, the Management Company shall issue units at Par value and the unit holder may exit during subsequent subscription period without Contingent Load At Maturity the amount may be transferred to Money Market Schemes managed by NBP Fund Management Limited.

The rollover of allocation plan/ change in initial maturity requires approval of the Commission