

**2<sup>nd</sup> SUPPLEMENTAL OFFERING DOCUMENT**

**OF**

**NBP ISLAMIC MUSTAHKAM FUND**

Ref No	Existing Clause	Amended / New Clause																
1.4	<p><b>Duration</b> The duration of the Fund is perpetual. however the duration of the first plan, namely NBP Islamic Fixed Term Munafa Plan – I shall be three months, while that of the second plan, namely NBP Islamic Fixed Term Munafa Plan – II shall be six months</p>	<p><b>Duration</b> The duration of the Fund is perpetual. however the duration of the first plan, namely NBP Islamic Fixed Term Munafa Plan – I shall be three months, while that of the second plan, namely NBP Islamic Fixed Term Munafa Plan – II shall be upto 1 year.</p>																
2.5(b)	<p><b>Benchmark of NBP Islamic Fixed Term Munafa Plan - II (NIFTMP – II)</b>  The benchmark of NIFTMP – II shall be Six (6) months average deposit rates of three (3) AA rated scheduled Islamic Banks or Islamic windows of conventional bank as selected by MUFAP at the time of plan launch.</p>	<p><b>Benchmark of NBP Islamic Fixed Term Munafa Plan - II (NIFTMP – II)</b>  The benchmark of NIFTMP – II shall be upto 1 year average deposit rates of three (3) AA rated scheduled Islamic Banks or Islamic windows of conventional bank as selected by MUFAP</p>																
2.5.1	<p><b>Authorized Investments of NBP Islamic Fixed Term Munafa Plan - II (NIFTMP – II)</b></p> <table border="1" data-bbox="233 1065 984 1320"> <thead> <tr> <th data-bbox="233 1065 537 1195">Authorized Investments</th> <th data-bbox="537 1065 705 1195">Entity / Instruments Rating</th> <th data-bbox="705 1065 846 1195">Maximum Exposure</th> <th data-bbox="846 1065 984 1195">Minimum Exposure</th> </tr> </thead> <tbody> <tr> <td data-bbox="233 1195 537 1320">A. Shariah Compliant GOP Issued/guaranteed Securities.</td> <td data-bbox="537 1195 705 1320">N/A</td> <td data-bbox="705 1195 846 1320">100%</td> <td data-bbox="846 1195 984 1320">0%</td> </tr> </tbody> </table>	Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%	<p><b>Authorized Investments of NBP Islamic Fixed Term Munafa Plan - II (NIFTMP – II)</b></p> <table border="1" data-bbox="1098 1065 1850 1320"> <thead> <tr> <th data-bbox="1098 1065 1402 1195">Authorized Investments</th> <th data-bbox="1402 1065 1570 1195">Entity / Instruments Rating</th> <th data-bbox="1570 1065 1711 1195">Maximum Exposure</th> <th data-bbox="1711 1065 1850 1195">Minimum Exposure</th> </tr> </thead> <tbody> <tr> <td data-bbox="1098 1195 1402 1320">A. Shariah Compliant GOP Issued/guaranteed Securities.</td> <td data-bbox="1402 1195 1570 1320">N/A</td> <td data-bbox="1570 1195 1711 1320">100%</td> <td data-bbox="1711 1195 1850 1320">0%</td> </tr> </tbody> </table>	Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%
Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure															
A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%															
Authorized Investments	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure															
A. Shariah Compliant GOP Issued/guaranteed Securities.	N/A	100%	0%															

	B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	AA	100%	0%		B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	AA	100%	0%	
	C. Shariah compliant placements with maturity not exceeding six (6) months, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional banks & DFI's.	AA	100%	0%		C. Shariah compliant placements with maturity not exceeding upto 1 year, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional banks & DFI's.	AA	100%	0%	
	D. Shariah compliant placements with maturity not exceeding six (6) months, including but not limited to placement of funds with Islamic Microfinance	AA	25%	0%		D. Shariah compliant placements with maturity not exceeding upto 1 year, including but not limited to placement of funds with Islamic Microfinance	AA	25%	0%	

	Banks, NBFC's and Modarabas.	Banks, NBFC's and Modarabas.
11	<p><b>GLOSSARY</b></p> <p><b>“ Initial Maturity”</b> means the date on which the allocation plans shall be matured. The Initial maturity of NIFTMP-I shall be three months &amp; NIFTMP-II shall be six months. However, the Allocation Plans may be rolled over and Management Company may announce a subsequent Initial Maturity for certain period where the management company feels appropriate in the interest of unit holders. During the extended period, Unit Holders shall have the option to either remain invested in the allocation plan or exit the allocation plan. However, exit before Initial maturity/ subsequent maturities shall be subject to applicable Contingent Load. At the time of rollover, the Management Company may announce a new Subscription period through notices to existing Unitholders and by placing notice on Management Company website. During subsequent subscription periods, the Management Company shall issue units at Par value. At Maturity the amount may be transferred to Shariah Compliant Money Market Schemes managed by NBP Fund Management Limited.</p>	<p><b>GLOSSARY</b></p> <p><b>“Initial Maturity”</b> means the date on which the allocation plans shall be matured. The Initial maturity of NIFTMP-I shall be three months &amp; NIFTMP-II shall be upto 1 year. However, the Allocation Plans may be rolled over and Management Company may announce a subsequent Initial Maturity for certain period where the management company feels appropriate in the interest of unit holders. During the extended period, Unit Holders shall have the option to either remain invested in the allocation plan or exit the allocation plan. However, exit before Initial maturity/ subsequent maturities shall be subject to applicable Contingent Load. At the time of rollover, the Management Company may announce a new Subscription period through notices to existing Unitholders and by placing notice on Management Company website. During subsequent subscription periods, the Management Company shall issue units at Par value. At Maturity the amount may be transferred to Shariah Compliant Money Market Schemes managed by NBP Fund Management Limited.</p>