

NBP Government Securities Plan-III (NGSP-III) Quarterly Payment Plan*

General Information		
Plan Name:	NBP Government Securities Plan- III	
Plan Category / Type:	Open End Income Scheme	
Investment Objective of the plan:	To provide attractive return primarily by investing in Government Securities	
Benchmark:	Benchmark of NBP Government Securities Plan - III shall be Average 6 Month PKRV Rates.	
Authorized Investments:	Investment Details	
	Government Securities** Underlying Investment will primarily be in Pakistan Investment Bond (PIB) – Fortnightly Reset Floater with Quarterly Coupon Payment (Rated AAA)	Allocations
	Cash at Bank (excluding TDR) and other near cash instruments like T-Bills with maturity not exceeding 90 days (AA- and above)	80% Minimum 10% Minimum

Fund Features	
Initial Maturity of Plan:	Two working days after maturity of underlying PIB.
IPO Date:	March 27th, 2023
Risk Profile/ Risk of Principal Erosion:	Medium / Principal at Medium Risk
Pricing Mechanism:	Forward Pricing
Initial Investment:	Rs. 10,000 Minimum
Management Fee	Up to 4%***** of the gross earnings of the Scheme, calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme. (Currently charged)
Front End-Load	0% to 3%
Back End-Load	0%
Contingent Load****	Contingent load shall commensurate with net loss and/or impact cost incurred due to Early Redemption, as determined by the Management Company
Cut-off Time	During Subscription period: Monday to Friday 9 AM to 5:30 PM During life of plan: Monday to Friday 9 AM to 2 PM

Features of Underlying Investment (PIB Floater) Fortnightly Reset	
Current Coupon Rate of the underlying PIB	20.97% (as of March 24, 2023)
Coupon Base rate of the underlying PIB	Weighted average yield of 3 Months T-Bill***
Coupon Payment Schedule of Underlying PIB Floater	
Coupon Date of the underlying PIB	Weighted Average yield based on fortnightly reset
26-May-2023	Weighted average yield of 3 Months T-Bill***
26-Aug-2023	Weighted average yield of 3 Months T-Bill***
26-Aug-2023	Repayment of PIB face value
Based on the above payment schedule from SBP and the asset allocation of the fund, NBP Funds will transfer the amount (net of taxes) within two working days of receiving the coupon. Tax will be charged as per the applicable tax laws and any tax deduction will be the responsibility of the unit holder.	

Service Providers	
Name of IC Members	Dr. Amjad Waheed, CFA, Asim Wahab, CFA, Hassan Raza, CFA, Salman Ahmed, CFA (Fund Manager) Usama Razi,

Trustee & Custodian	Central Depository Company of Pakistan (CDC)
Regulator:	Securities & Exchange Commission of Pakistan
Auditor	Yousuf Adil, Chartered Accountants
Listing	Pakistan Stock Exchange

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*Weighted average distribution in the fund will be based on actual asset allocation of the fund. **Including Government Securities with maturity not exceeding 90 days on monthly average basis calculated at the end of each month. ***As determined in the latest 3 month T-bill auction held prior to the floating rate PIBs auction or resetting of coupon. ****Early redemption is subject to contingent load which shall commensurate net loss and/or impact cost incurred due to early redemption prior to initial/subsequent maturities and taxes as described in the Offering Documents of the fund. *****Up to 8% of the gross earnings of the Scheme, calculated on a daily basis, subject to minimum of 0.15% of the average daily net assets of the scheme as per Offering Document. The plan is managed under NBP Government Securities Fund-I. Risk Disclaimer: All Investments in mutual Fund are subject to market risks. The investors are advised in their own interest to carefully read the contents of the Offering Document and/or supplemental offering document, in particular the Investment Policies mentioned in clause 2, Risk Factors mentioned in clause 2.4, taxation policies mentioned in clause 7 and warnings in clause 9 before making any investment decision. NBP Fund Management Limited (NBP Funds) or any of its sales representative do not offer or issue or assume any guarantee for the protection/preservation of the principal investment or any return on such investment, and the investment portfolio/plan is subject to market and other risk. The coupon and yield of floating rate Government Security may vary on each coupon resetting dates. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it. Returns may include proceeds in the form of gross cash dividend during the Life of Plan and amount paid on redemption of units at maturity.