2nd Supplemental Offering Document
of
NBP Government Securities Fund – I

Plan name under NGSF-I	Category of CIS	Risk Profile	Risk of Principal Erosion
NBP Government Securities Plan - III	Income	Medium	Principal at medium risk

Second Supplemental Offering Document of
NBP Government Securities Fund - I (NGSF - I)

Offering
NBP Government Securities Plan - III (NGSP-III)

NBP Government Securities Plan - III Managed by NBP Fund Management Limited, a public limited company incorporated under Companies Act 2017 and licensed under Non Banking Finance Companies (Establishment and Regulation) Rules 2003.

SECP has approved this Supplementary Offering Document vide its letter No. **SCD/AMCW/NBPGSF-I/206/2023** dated **January 27 , 2023**, under regulation 54 of NBFC Regulations 2008. It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document

Under NBP Government Securities Fund- I, NBP Fund Management Limited shall provide a new allocation plan, namely **NBP Government Securities Plan - III (NGSP-III)**

1. Investment Objective of - NBP Government Securities Plan - III (NGSP-III)

The objective of **NBP Government Securities Plan – III** is to provide attractive return primarily by investing in Government Securities.

Benchmark:

The Benchmark of NBP Government Securities Plan - III shall be Average 6 Month PKRV Rates.

2. Investment Policy

NBP Government Securities Plan- III, in line with its Investment Objectives, will invest in Authorized Investments

Authorized Investments

Authorized Investments	Allocation	Rating
Government Securities (including Government Securities with maturity not exceeding 90 days) *	80% min	N/A
Cash at Bank (excluding TDR) and other near cash instruments like T-Bills with maturity not exceeding 90 days	10% min	AA- & above

** On monthly average basis calculated at the end of each month*

3. Basic Features of NGSP-III

a) The Maturity of NGSP-III will be up to 5 years from the closing date of IPO. NBP Fund Management Limited will convey the maturity of each plan prior to its launch to potential investors and Trustee.

b) **Subscription Period: NGSP – III** will be open for subscription from **17th March 2023** to **27th March 2023**, both days inclusive. Initial Period Offer will be from **28th March 2023** to **28th March 2023** both days inclusive. Subscription for the plan is for limited time period only. Units shall be issued to investors at the Initial Price, during subscription period. The units shall be subject to Front-end and a Contingent Load, except Bonus Units and units issued against Re-investment of cash Dividend, where no load will be charged.

c) **Front-end load:**

CURRENT LEVEL OF FRONT END LOAD AND BACK END LOADS
% OF NAV

Front End Load	0% to 3%
Back end	0%

d) **Management Fee:**

Up to 8% of the gross earnings of the Scheme, calculated on a daily basis , subject to minimum of 0.15% of the of the average daily net assets of the scheme.

Gross earnings of the Scheme would be calculated by adding up the following:
(1) Realized and unrealized gains on securities;
(2) Income from bank deposits; and
(3) Any other income earned by the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of any expense chargeable to the Scheme.

The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a percentage of average net assets. All expenses including Management Fee shall be within the Total Expense Ratio as defined by the SECP from time to time.

Back-End Load: Nil

Contingent Load: Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company

4. Transaction in Units after Initial Offering Period

Subsequent to the Initial Period, the subscription of Units of (NGSP-III) shall discontinue however Management Company with the approval of the Commission may issue fresh units of the Allocation Plan at the Offer price, which shall be calculated on the basis of Net Asset Value (NAV) of the Allocation Plan.

Subsequent to the Initial Period, the Subscription of Units of NGSP-III may remain open for fifteen days from the date of closure of Initial Period with prior intimation of Trustee and SECP.

BUSINESS HOURS AND CURRENT CUT OFF TIME

Business Hours	**Cut off Time**
Monday to Friday 9:00am to 6:00pm	During Subscription Period: Monday to Friday 9:00am to 5:30pm During Life of Plan: Monday to Friday 9:00am to 2:00pm

The Cut-Off Time may vary from time to time as may be determined by the Management Company, under intimation to the trustee and SECP and the same shall be communicated to the Unit Holders before such unit transactions shall be effectuated.

5. Bank Accounts

(a) The Trustee, at the request of the Management Company, shall open Bank Account(s) in banking institutions/branches titled **CDC Trustee NBP Government Securities Plan - III** for the Unit Trust at

designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

(b) The Management Company may also require the Trustee to open Bank Account(s) in banking institutions/branches as Distribution Account(s) for dividend distribution out of the Unit Trust. Notwithstanding anything in the Deed, the beneficial ownership of the balances in the accounts shall vest in the Unit Holders.

(c) All bank charges for opening and maintaining Bank Accounts in banking institutions/branches approved for the Trust shall be charged to the Fund.

(d) All income, profit etc. earned in the Distribution Account(s), including those accruing on unclaimed dividends, shall form part of the Trust Property for the benefit of the Unit Holders and shall be transferred periodically from the Distribution Account(s) to the main Bank Account of the Trust.

(e) The amounts received from the Investors before the Initial Period shall be deposited in a Bank Account in banking institutions/branches and any income, profit etc earned and/or accrued on the investments of that amount up to and including the day before the opening of Initial Period shall not form part of the Trust Property and shall be paid by the Management Company or the Trustee to those Investors participated before the Offering Period, either in cash or in additional Units as selected by those Investors, in proportion of their investments.

(f) The Trustee shall, if requested by the Management Company at its discretion also open a separate Current Account / saving account in banking institutions/branches designated by the Management Company. These account(s) may be used for the purpose of collection of sale proceeds, where collections received on account of subscription of Units by investors of various unit trusts and the administrative plans that are managed by the Management Company shall be held prior to their being allocated and transferred to pertinent unit trust(s). Such account(s) may also be used for temporary parking for the purpose of redemption. Provided however, in relation to the other unit trusts managed by the Management Company mentioned above, there are similar provisions in the trust deeds of such Funds and have Trustee as common between them. Such accounts shall be in the title of **CDC Trustee NBP Funds**.

6. Purchase of Units

(a) After opening an account an account holder may purchase Units of the Fund using the Investment Application Form attached to this Offering Document. Payment for the Units must accompany the form.

(b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed "Account Payee only" as specified below;

- Demand draft or Pay order in favor of **CDC Trustee – NBP Government Securities Plan - III**
- Online transfer to Bank Account(s) of **CDC Trustee – NBP Government Securities Plan - III**
- Cheque account payee only marked in favor of **CDC Trustee – NBP Government Securities Plan - III**

7. WARNING AND DISCLAIMER

a. Warning

1. If you have any doubt or apprehension about the contents of this Offering Document, you should consult your bank manager, Legal advisor, or other financial advisor. **The Units** of this Plan and the income of this Plan (from which distributions to Unit Holders is made) may increase or decrease.

2. Investment in this Plan is suitable for investors who have the ability to take the risks associated with financial market investments. Capital invested in the financial markets could in extreme circumstances lose its entire value. The historical performance of this Plan, other Funds and Plans managed by the Management Company, the financial markets, or that of any one security or transaction included in the Fund's portfolio will not necessarily indicate future performance.

b. Disclaimer

1**.** The Units of (NGSP-III) the Trust are not bank deposits and are neither issued by, insured by, obligations of, nor otherwise supported by the SECP, any Government agency, the Trustee (except to the extent specifically stated in this document and the Deed) or any of the shareholders of the Management Company or any of the Pre-IPO Investors or any other bank or financial institution. The portfolio of (NGSP-III) is subject to market risks and risks inherent in all such investments.

2. Plan's investment / target return/ dividend range cannot be guaranteed. Plan's Unit price is neither guaranteed nor administered / managed; it is based on the NAV that may go up or down depending upon the factors and forces affecting the capital markets and interest rates.