

| Performance %          |          |             |                   |           |           |           |           |           |               |               |                |                                 |
|------------------------|----------|-------------|-------------------|-----------|-----------|-----------|-----------|-----------|---------------|---------------|----------------|---------------------------------|
| Performance Period     | Jul-2022 | CYTD - 2022 | ROLLING 12 MONTHS | FY - 2022 | FY - 2021 | FY - 2020 | FY - 2019 | FY - 2018 | Last 3 Years* | Last 5 Years* | Last 10 Years* | Since Launch November 21, 2009* |
| NBP MAHANA AMDANI FUND | 14.4%    | 11.5%       | 10.2%             | 9.4%      | 7.2%      | 12.9%     | 9.1%      | 5.4%      | 9.9%          | 9.0%          | 8.4%           | 8.9%                            |
| BENCHMARK              | 15.6%    | 13.4%       | 11.5%             | 10.8%     | 7.4%      | 12.2%     | 10.2%     | 6.3%      | 10.2%         | 9.6%          | 7.9%           | 8.0%                            |

\* Annualized Return Based on Morning Star Methodology. All other returns are Annualized Simple Return.  
 The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

### General Information

|   |  |
|---|--|
| Launch Date:                              | November 21, 2009  |
| Fund Size:                                | Rs. 5,648 million  |
| Type:                                     | Open-end – Income Fund   |
| Dealing Days:                             | Daily – Monday to Friday   |
| Dealing Time:                             | (Mon - Fri) 9:00 A.M to 5:30 P.M   |
| Settlement:                               | 2-3 business days  |
| Pricing Mechanism:                        | Forward Pricing  |
| Load:                                     | Front End Load (Individual with takaful coverage):<br>Amount up to Rs.5 million: 3%, Amount over and above Rs.5 million : 1%. Front end load (Individual under Health Takaful Plan): Amount up to Rs. 4 million: 3%, Amount over and above Rs.4 million: 1%, Back end Load: 0% |
| Management Fee:                           | 1% of Net Income (min: 0.15% p.a., max:1.0% p.a.) 0.15% p.a. of average net assets during the month  |
| Total Expense Ratio:                      | 1.59% p.a (including 0.05% government levies)  |
| Selling & Marketing Expenses:             | 1.15% per annum (w.e.f May 09, 2022)   |
| Risk Profile / Risk of principal erosion: | Moderate / Principal at moderate risk  |
| Fund Stability Rating:                    | "AA- (f)" by PACRA   |
| Listing:                                  | Pakistan Stock Exchange  |
| Custodian & Trustee:                      | Central Depository Company (CDC)   |
| Auditors:                                 | A. F. Ferguson & Co.Chartered Accountants  |
| Benchmark:                                | 6-Month KIBOR  |
| Fund Manager:                             | Salman Ahmed, CFA  |
| Minimum:                                  | Growth Unit: Rs. 1,000/-   |
| Subscription:                             | Income Unit: Rs. 100,000/-   |
| Asset Manager Rating:                     | AM1 by PACRA (Very High Quality)   |

| Asset Allocation (% of Total Assets) | 31-Jul-22     | 30-Jun-22     |
|--------------------------------------|---------------|---------------|
| Commercial Paper                     | 1.7%          | 2.3%          |
| Bank Deposits                        | 96.4%         | 95.5%         |
| Others including receivables         | 1.9%          | 2.2%          |
| <b>Total</b>                         | <b>100.0%</b> | <b>100.0%</b> |
| Leverage                             | Nil           | Nil           |

### Investment Objective

To minimize risk, preserve capital and generate a reasonable return along with a high degree of liquidity from a portfolio primarily constituted of bank deposits and money market instruments.

### Fund Manager Commentary

The Fund earned an annualized return of 14.4% p.a. during the month versus the Benchmark return of 15.6% p.a. Since its launch in November 2009, the Fund has offered an annualized return of 8.9% p.a. against the Benchmark return of 8.0% p.a. hence an out-performance of 0.9% p.a. This out-performance is net of management fee and all other expenses.

The Fund is allowed to invest in Government Securities up to a maximum duration of 6 months and in money market instruments. The Fund invests 25% of its net assets in less than 90 days T-Bills or saving accounts with banks, which further enhances liquidity profile of the Fund.

The portfolio of NMAF is invested in Commercial paper and Bank Deposits. The weighted average time to maturity of the entire Fund is around 1 day. Our internal guidelines permit MTS financing in only fundamentally strong companies with lower volatility. It is pertinent to mention that in this asset class the Fund provides financing at only pre-determined rates of return with no direct exposure to the stock market.

We will rebalance the allocation of the Fund proactively based on the capital market outlook.

### Credit Quality of the Portfolio as of July 31, 2022 (% of Total Assets)

|                              |             |
|------------------------------|-------------|
| AAA                          | 0.9%        |
| AA+                          | 34.5%       |
| AA-                          | 44.9%       |
| A+                           | 7.6%        |
| A                            | 10.2%       |
| Others including receivables | 1.9%        |
| <b>Total</b>                 | <b>100%</b> |

### Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA  
 Asim Wahab Khan, CFA  
 Hassan Raza, CFA  
 Salman Ahmed, CFA  
 Usama Bin Razi

### Dispute Resolution / Complaint Handling

Complaint Service : [www.nbp-funds.com/contact-us/investor-relations](http://www.nbp-funds.com/contact-us/investor-relations)  
 SECP's Service Desk Management System: [sdms.secp.gov.pk](http://sdms.secp.gov.pk)

Notes: 1) The calculation of performance does not include cost of front end load.  
 2) Taxes apply.

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