

Performance %											
Performance Period	Jul-2022	CYTD - 2022	ROLLING 12 MONTHS	FY - 2022	FY - 2021	FY - 2020	FY - 2019	FY - 2018	Last 3 Years*	Last 5 Years*	Since Launch April 21, 2016*
NBP ISLAMIC ENERGY FUND	(1.8)%	(2.7)%	(5.8)%	(7.0)%	14.6%	(7.2)%	(27.8)%	(3.2)%	1.7%	(8.4)%	(0.3)%
BENCHMARK	(4.8)%	(8.7)%	(14.2)%	(10.3)%	39.3%	1.6%	(23.8)%	(9.6)%	9.0%	(3.7)%	1.7%

\* Annualized return. All other returns are cumulative.  
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

**General Information**

Launch Date: April 21, 2016  
 Fund Size: Rs. 686 million  
 Type: Open-end Shariah Compliant Equity Fund  
 Dealing Days: Daily – Monday to Friday  
 Dealing Time: (Mon-Thr) 9:00 A.M to 3:00 P.M  
 (Friday) 9:00 A.M to 4:00 P.M  
 Settlement: 2-3 business days  
 Pricing Mechanism: Forward Pricing  
 Load: Front end: 3%, Back end: 0%  
 Management Fee: 1.5% per annum w.e.f 12-Jul-19  
 Total Expense Ratio: 4.50% p.a (including 0.24% government levies)  
 Selling & Marketing Expenses: 2.05% per annum w.e.f 20-Sep-2021  
 Risk Profile / Risk of principal erosion: High / Principal at high risk  
 Listing: Pakistan Stock Exchange  
 Custodian & Trustee: Central Depository Company (CDC)  
 Auditors: Grant Thornton, Anjum Rahman. Chartered Accountants  
 Benchmark: KMI-30 Index  
 Fund Manager: Asim Wahab Khan, CFA  
 Minimum Subscription: Growth Unit: Rs. 10,000/-  
 Income Unit: Rs. 100,000/-  
 Asset Manager Rating: AM1 by PACRA (Very High Quality)

**Investment Objective**

The objective of NBP Islamic Energy Fund is to provide investors with long term capital growth from an actively managed portfolio of Shari'ah Compliant listed equities belonging to the Energy Sector.

**Fund Manager Commentary**

NBP Funds launched its third open-end Islamic Equity Fund namely NBP Islamic Energy Fund (NIEF) in April, 2016. The aim of the Fund is to provide growth to the investment of unit holders over the long-term in approved Shariah Compliant energy stocks.

NIEF started off the month with an allocation of around 96% in equities which was decreased to around 95% towards the end of the month. NIEF outperformed the Benchmark in July as the Fund was overweight in select Energy sectors stocks which outperformed the market. During the month, the allocation was primarily increased in Oil & Gas Exploration Companies sector, whereas it was reduced primarily in Oil & Gas Marketing Companies, Refinery and Power Generation & Distribution sector.

Asset Allocation (% of Total Assets)	31-Jul-22	30-Jun-22
Equities / Stocks	94.9%	95.6%
Cash Equivalents	4.2%	3.5%
Others including Receivables	0.9%	0.9%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Leverage	Nil	Nil

**Top Ten Holdings (as on July 31 , 2022)**

Name	% of Total Assets
Mari Petroleum Company Limited	18.6%
Pakistan Oilfields Limited	18.2%
Oil and Gas Development Co Limited	18.0%
Pak Petroleum Limited	14.6%
Hub Power Company Limited	11.3%
Pakistan State Oil Co Limited	6.0%
Attock Petroleum Limited	3.9%
Cnergyico PK Limited	1.8%
Attock Refinery Ltd.	0.7%
National Refinery Ltd.	0.7%

**Characteristics of Equity Portfolio\*\***

	PER	PBV	DY
NIEF	3.0	0.6	9.0%
KMI-30	3.9	0.7	7.0%

\*\* Based on NBP Funds estimates

**Top Sectors (% of Total Assets) (as on July 31 ,2022)**

Oil & Gas Exploration Companies	69.3 %
Power Generation & Distribution	11.5 %
Oil & Gas Marketing Companies	10.9 %
Refinery	3.2 %

**Name of the Members of Investment Committee**

Dr. Amjad Waheed, CFA  
 Asim Wahab Khan, CFA  
 Hassan Raza, CFA

**Dispute Resolution / Complaint Handling**

Complaint Service : [www.nbp-funds.com/contact-us/investor-relations](http://www.nbp-funds.com/contact-us/investor-relations)  
 SECP's Service Desk Management System: [sdms.secp.gov.pk](http://sdms.secp.gov.pk)

Notes: 1) The calculation of performance does not include cost of front end load.  
 2) Taxes apply.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. NBP Funds or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.