June 28, 2022

Rs. 158 million

2-3 business days

Forward Pricing

NII

fee

Daily – Monday to Friday (Mon-Thr) 9:00 A.M to 3:00 P.M

(Friday) 9:00 A.M to 4:00 P.M



MONTHLY REPORT (MUFAP's Recommended Format)

Unit Price (31/07/2022): Rs.100.5488

July 2022

Performance %		
Performance Period	Jul-2022	Since Launch June 28, 2022*
NBP ISLAMIC CAPITAL PRESERVATION PLAN-VI	0.5%	0.7%
BENCHMARK	(0.3)%	(0.2)%
*Deturn is cumulative		

The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

Open Ended Shariah Compliant Fund of Funds -

1) On invested amount in NBP funds, no additional

0.86% p.a of Average Net Assets during the month.

General Information Launch Date:

Fund Size: Type:

Dealing Days: Dealing Time: Settlement: Pricing Mechanism: Back end Load: Management Fee:

Total Expense Ratio:

Custodian & Trustee:

erosion:

Auditors:

Benchmark:

Listing

 Total Expense Ratio:
 1.46% (including 0.14% government levies)

 Risk Profile / Risk of principal
 Medium / Principal at medium risk

2) Cash in Bank account: 1.00% p.a.

Pakistan Stock Exchange Central Depository Company (CDC) A. F. Ferguson & Co. Chartered Accountants Daily Weighted Return of KMI-30 Index and 3months average deposit rate of three AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP, on the basis of actual investment by the Plan in equity and money market schemes.

Investment Objective

The objective of NAFA Islamic Capital Preservation Plan-VI is to earn a potentially high return through dynamic asset allocation between Shariah Compliant Dedicated Equity and Money Market based Collective Investment Schemes, while providing Capital Preservation of the Initial Investment Value including sales load at completion of twenty four months and beyond.

Fund Manager Commentary

NBP Funds launched its NBP Islamic Capital Preservation Plan-VI (NICPP-VI) in June, 2022 which is the fourth plan under NAFA Islamic Active Allocation Fund-III. The Plan is dynamically allocated between the Equity Component and Money Market Component by using the Constant Proportion Portfolio Insurance (CPPI) Methodology. Allocation to Equity Component is generally increased when equity market is rising, while allocation to the Money Market Component is generally increased when the equity market declines. The Plan is presently closed for new subscription. NICPP-VI has an initial maturity of two years.

Since inception, unit price of NICPP-VI has increased by 0.7% p.a whereas the Benchmark decreased by 0.2% p.a. The current exposure in Equity Fund stand at 14.6. During the month, maximum multiplier stood at 0.9 whereas minimum multiplier was 0.7.

Top Holdings (as on July 31 , 2022)		
Name	% of Total Assets	
NBP Islamic Active Allocation Equity Fund	14.6%	

Dieputo	Pecolution.	Complaint Handling	

Complaint Service : www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Fund Manager: Asset Manager Rating:	Asim Wahab Khan AM1 by PACRA (Very High Quality)		
Asset Allocation (% of Total	Assets)	31-Jul-22	30-Jun-22
Cash		84.0%	86.7%
Equity Securities		14.6%	13.2%
Others including Receivables		1.4%	0.1%
Total		100.1%	100.0%
Leverage		Nil	Nil

Characterstics of Equity Portfolio**				
	PER	PBV	DY	
NIAAEF	4.2	0.7	7.0%	
KMI-30	3.9	0.7	7.0%	
** Based on NBP Funds estimates				

Notes: 1) The calculation of performance does not include cost of front end load.

2) Taxes apply.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. Capital preservation only applies to unit holders who hold their investments until initial maturity of two years. NBP Funds or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.