## NAFA ISLAMIC ACTIVE ALLOCATION PLAN-IV (NIAAP-IV)



## MONTHLY REPORT (MUFAP's Recommended Format)

July 2022

		WICH	Unit Price				,			0	
Performance %			Onit Thee	OTIONE	022). 113.	100.0007					
Performance Period	Jul-2022	CYTD - 2022	ROLLING 12 MONTHS	FY - 2022	FY - 2021	FY - 2020	FY - 2019	FY - 2018	Last 3 Years*	Last 5 Years*	Since Launch September 30, 2016*
NAFA ISLAMIC ACTIVE ALLOCATION PLAN-IV	(1.9)%	(10.6)%	(6.0)%	(3.5)%	26.7%	14.5%	(9.3)%	(9.6)%	12.6%	2.6%	4.1%
BENCHMARK	(3.5)%	(5.7)%	(9.6)%	(6.6)%	29.3%	12.8%	(10.3)%	(5.9)%	10.9%	2.0%	3.6%
* Annualized return. All other returns The performance reported is net of r		ll other exper	ses and based on d	lividend rein	vestment gro	oss of with-h	olding tax wi	here applica	ble.	1	
General Information					Investm	nent Obje	ective				
Launch Date:	September 30, 2016 The objective of the Fund is to provide investors an op					vestors an op	portunity to e	arn attractive return			
Fund Size:	Rs. 120 million				from an actively managed portfolio of Shari'ah Compliant Equity Fund and Inco					Fund and Income	
Туре:	Open Ended Sh	ariah Comp	liant Fund of Fun	nds	Fund.						
Daaliaa Davas	Deile Mandau	ta Esistari					Comment				
Dealing Days:	Daily – Monday (Mon-Thr) 9:00		DM		NBP Funds launched its NAFA Islamic Active Allocation Plan-IV (NIAAP-IV)						
Dealing Time:					September, 2016 which is the fourth plan under NAFA Islamic Act						
Settlement:	(Friday) 9:00 A.M to 4:00 P.M The Active Allocation Plan is dynamically managed between dedi 2-3 business days										
Pricing Mechanism:	Forward Pricing				and income schemes managed by NBP Funds based on the Fund Manager's outlook of the authorized asset-classes. The Plan is presently closed for new subscription.						
Back end Load:	Nil					NIAAP-IV has an initial maturity of two years.					
Management Fee: Total Expense Ratio:	<ol> <li>1) On invested amount in NBP Funds, no additional fee.</li> <li>2) Cash in Bank account: 1.25% p.a.</li> <li>0.10% p.a of Average Net Assets during the month.</li> <li>0.76% p.a (including 0.05% government levies)</li> </ol>				Since inception, NIAAP-IV has increased by 4.1% p.a versus Benchmark return o 3.6% p.a. The current exposure in Income Fund and Equity Fund stands at 17.4% 8 73.5%, respectively. The Plan can invest up to 100% in equity funds. We are confiden that the Plan will generate good returns considering the improved macroeconomic and political outlook and dynamic equity allocation mechanism of the Fund.						
Risk Profile / Risk of principal	High / Principal	•	government levi	,	political o	uliook and	uynamic e	equity alloc	ation mechar	IISTI OI LITE FL	una.
erosion:	0	0									
Listing:	Pakistan Stock I	0	(								
Custodian & Trustee:	Central Deposito				Top Holdings (as on July 31 , 2022)						
Auditors:	Grant Thornton Accountants	Anjum Ram	nan, Chanereo		Name			9	6 of Total Assets		
Benchmark:	Daily weighted return of KMI-30 Index & 6-month				NBP Islamic Active Allocation Equity Fund 73.5%					73.5%	
	average deposit rates of three A rated Islamic										17.4%
	Banks/Islamic windows of conventional banks as										17.476
	selected by MUFAP, based on Fund's actual allocation (which is combination of benchmarks of										
	underlying schemes)					Name of the Members of Investment Committee					
						Dr. Amjad Waheed, CFA					
Fund Manager:	Asim Wahab Khan, CFA					Asim Wahab Khan, CFA Salman Ahmed, CFA					
Asset Manager Rating:	AM1 by PACRA	(Very High	Quality)						,		
Asset Allocation (% of Total Ass	sets)	31-Jul-22	30-Jun	-22					n Raza, CFA		
Shari'ah Compliant Funds		90.9%	91.2%	,					n / Complai		
Cash Equivalents		8.9%	8.7%		(				nds.com/conta		
Others including Receivables		0.2%	0.1%			SECP's	Service D	esk Manag	ement Syster	n: sdms.secp	.gov.pk
Tadal		400.00/	400.00	×							

Characterstics of Equity Portfolio**									
	PER	PBV	DY						
NIAAEF	4.2	0.7	7.0%						
KMI-30	3.9	0.7	7.0%						
** Based on NBP Funds estimates									

100.0%

Nil

100.0%

Nil

Total

Leverage

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. NBP Funds or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.