# NAFA ISLAMIC ACTIVE ALLOCATION PLAN-I (NIAAP-I)



July 2022

MONTHLY REPORT (MUFAP's Recommended Format) (01/07/0000), D. 100 F040

Performance %			Unit Price	(31/07/20	22). NS. I	20.3040					
Performance Period	Jul-2022	CYTD - 2022	ROLLING 12 MONTHS	FY - 2022	FY - 2021	FY - 2020	FY - 2019	FY - 2018	Last 3 Years*	Last 5 Years*	Since Launch January 15, 2016*
NAFA ISLAMIC ACTIVE ALLOCATION PLAN-I	(1.8)%	(10.6)%	20.9%	24.3%	28.5%	16.0%	(9.5)%	(12.0)%	23.6%	7.8%	11.1%
BENCHMARK	(3.5)%	(5.7)%	(9.5)%	(6.5)%	29.9%	12.2%	(11.0)%	(8.5)%	10.9%	1.3%	5.8%
* Annualized return. All other returns are cumulative.											

The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable

# **General Information**

Launch Date: Fund Size:	January 15, 2016 Rs. 16 million	
Туре:	Open Ended Shariah Compliant F	und of Funds
Dealing Days: Dealing Time:	Daily – Monday to Friday (Mon-Thr) 9:00 A.M to 3:00 P.M ( to 4:00 P.M	Friday) 9:00 A.M
Settlement: Pricing Mechanism: Back end Load:	2-3 business days Forward Pricing Nil	
Management Fee:	<ol> <li>On invested amount in NBP fur fee.</li> <li>Cash in Bank account: 1.25% g</li> </ol>	,
	0.00 % p.a of Average Net Assets month.	
Total Expense Ratio:	2.15% p.a (including 0.03% gover	mment levies)
Risk Profile / Risk of principal erosion:	High / Principal at high risk	
Listing:	Pakistan Stock Exchange	~
Custodian & Trustee: Auditors:	Central Depository Company (CD Grant Thornton Anjum Rahman C Accountant	,
Benchmark:	Daily weighted return of KMI-30 Ir average deposit rates of three A r Banks/Islamic windows of conven selected by MUFAP, based on Fu allocation (which is combination o underlying schemes)	ated Islamic tional banks as nd's actual
Fund Manager: Asset Manager Rating:	Asim Wahab Khan, CFA AM1 by PACRA (Very High Qualit	tv)
Asset Allocation (% of Total As	, , , ,	30-Jun-22
Shari'ah Compliant Funds	96.4%	96.8%

#### Investment Objective

The objective of the Fund is to provide investors an opportunity to earn attractive return from an actively managed portfolio of Shari'ah Compliant Equity Fund and Income Fund.

## Fund Manager Commentary

NBP Funds launched its NAFA Islamic Active Allocation Plan-I (NIAAP-I) in January, 2016 which is the first plan under NAFA Islamic Active Allocation Fund-I. The Active Allocation Plan is dynamically managed between dedicated equity related and income schemes managed by NBP Funds based on the Fund Manager's outlook of the authorized asset-classes. The Plan is presently closed for new subscription. NIAAP-I has an initial maturity of two years.

Since inception, NIAAP-I has generated a return of 11.1% p.a versus Benchmark return of 5.8% p.a. The current exposure in Income Fund and Equity Fund stands at 35.4% & 61.0%, respectively. The Plan can invest up to 100% in equity funds. We are confident that the Plan will generate good returns considering the improved macroeconomic and political outlook and dynamic equity allocation mechanism of the Fund.

Top Holdings (as on July 31 , 2022)					
Name	% of Total Assets				
NBP Islamic Active Allocation Equity Fund	61.0%				
NBP Islamic Income Fund	35.4%				

Name of the Members of Investment Co	mmittee
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Dr. Amjad Waheed, CFA Asim Wahab Khan, CFA Salman Ahmed, CFA Hassan Raza, CFA

## **Dispute Resolution / Complaint Handling**

Complaint Service : www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Asset Manager Rating:	AIVIT BY PACKA (Very High Qua	ality)
Asset Allocation (% of Total Ass	ets) 31-Jul-22	30-Jun-22
Shari'ah Compliant Funds	96.4%	96.8%
Cash Equivalents	3.5%	3.1%
Others including receivables	0.1%	0.1%
Total	100.0%	100.0%
Leverage	Nil	Nil

Characterstics of Equity Portfolio**					
	PER	PBV	DY		
NIAAEF	4.2	0.7	7.0%		
KMI-30	3.9	0.7	7.0%		
** Based on NBP Funds estimates					

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. NBP Funds or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.