

| Performance % | | | | | | | | | | | |
|---------------------------------------|----------|-------------|-------------------|-----------|-----------|-----------|-----------|-----------|---------------|---------------|--------------------------------|
| Performance Period | Jul-2022 | CYTD - 2022 | ROLLING 12 MONTHS | FY - 2022 | FY - 2021 | FY - 2020 | FY - 2019 | FY - 2018 | Last 3 Years* | Last 5 Years* | Since Launch January 15, 2016* |
| NAFA ISLAMIC ACTIVE ALLOCATION PLAN-I | (1.8)% | (10.6)% | 20.9% | 24.3% | 28.5% | 16.0% | (9.5)% | (12.0)% | 23.6% | 7.8% | 11.1% |
| BENCHMARK | (3.5)% | (5.7)% | (9.5)% | (6.5)% | 29.9% | 12.2% | (11.0)% | (8.5)% | 10.9% | 1.3% | 5.8% |

* Annualized return. All other returns are cumulative.
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

| General Information | |
|---|---|
| Launch Date: | January 15, 2016 |
| Fund Size: | Rs. 16 million |
| Type: | Open Ended Shariah Compliant Fund of Funds |
| Dealing Days: | Daily – Monday to Friday |
| Dealing Time: | (Mon-Thr) 9:00 A.M to 3:00 P.M (Friday) 9:00 A.M to 4:00 P.M |
| Settlement: | 2-3 business days |
| Pricing Mechanism: | Forward Pricing |
| Back end Load: | Nil |
| Management Fee: | 1) On invested amount in NBP funds, no additional fee. 2) Cash in Bank account: 1.25% p.a. 0.00 % p.a of Average Net Assets during the month. |
| Total Expense Ratio: | 2.15% p.a (including 0.03% government levies) |
| Risk Profile / Risk of principal erosion: | High / Principal at high risk |
| Listing: | Pakistan Stock Exchange |
| Custodian & Trustee: | Central Depository Company (CDC) |
| Auditors: | Grant Thornton Anjum Rahman Chartered Accountant |
| Benchmark: | Daily weighted return of KMI-30 Index & 6-month average deposit rates of three A rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP, based on Fund's actual allocation (which is combination of benchmarks of underlying schemes) |
| Fund Manager: | Asim Wahab Khan, CFA |
| Asset Manager Rating: | AM1 by PACRA (Very High Quality) |

Investment Objective
The objective of the Fund is to provide investors an opportunity to earn attractive return from an actively managed portfolio of Shari'ah Compliant Equity Fund and Income Fund.

Fund Manager Commentary
NBP Funds launched its NAFA Islamic Active Allocation Plan-I (NIAAP-I) in January, 2016 which is the first plan under NAFA Islamic Active Allocation Fund-I. The Active Allocation Plan is dynamically managed between dedicated equity related and income schemes managed by NBP Funds based on the Fund Manager's outlook of the authorized asset-classes. The Plan is presently closed for new subscription. NIAAP-I has an initial maturity of two years.

Since inception, NIAAP-I has generated a return of 11.1% p.a versus Benchmark return of 5.8% p.a. The current exposure in Income Fund and Equity Fund stands at 35.4% & 61.0%, respectively. The Plan can invest up to 100% in equity funds. We are confident that the Plan will generate good returns considering the improved macroeconomic and political outlook and dynamic equity allocation mechanism of the Fund.

| Top Holdings (as on July 31, 2022) | |
|---|-------------------|
| Name | % of Total Assets |
| NBP Islamic Active Allocation Equity Fund | 61.0% |
| NBP Islamic Income Fund | 35.4% |

Name of the Members of Investment Committee
Dr. Amjad Waheed, CFA
Asim Wahab Khan, CFA
Salman Ahmed, CFA
Hassan Raza, CFA

Dispute Resolution / Complaint Handling
Complaint Service : www.nbp-funds.com/contact-us/investor-relations
SECP's Service Desk Management System: sdms.secp.gov.pk

| Asset Allocation (% of Total Assets) | 31-Jul-22 | 30-Jun-22 |
|--------------------------------------|---------------|---------------|
| Shari'ah Compliant Funds | 96.4% | 96.8% |
| Cash Equivalents | 3.5% | 3.1% |
| Others including receivables | 0.1% | 0.1% |
| Total | 100.0% | 100.0% |
| Leverage | Nil | Nil |

| Characteristics of Equity Portfolio** | | | |
|---------------------------------------|-----|-----|------|
| | PER | PBV | DY |
| NIAAEF | 4.2 | 0.7 | 7.0% |
| KMI-30 | 3.9 | 0.7 | 7.0% |

** Based on NBP Funds estimates

Notes: 1) The calculation of performance does not include cost of front end load.
2) Taxes apply.