

Performance %												
Performance Period	Jul-2022	CYTD - 2022	ROLLING 12 MONTHS	FY - 2022	FY - 2021	FY - 2020	FY - 2019	FY - 2018	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Launch March 28, 2008*
NBP SAVINGS FUND	13.0%	10.9%	10.0%	9.4%	6.6%	12.1%	9.3%	5.5%	9.4%	8.7%	7.9%	5.7%
BENCHMARK	15.6%	13.4%	11.5%	10.8%	7.4%	12.2%	10.2%	6.3%	10.2%	9.6%	8.9%	9.9%

\* Annualized Return Based on Morning Star Methodology. All other returns are Annualized Simple Return.  
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

General Information	
Launch Date:	March 28, 2008
Fund Size:	Rs. 1,771 million
Type:	Open-end - Income Fund
Dealing Days:	Daily – Monday to Friday
Dealing Time:	Monday to Friday 9:00am to 12:30pm
Settlement:	2-3 business days
Pricing Mechanism:	Backward Pricing
Load:	Front End Load (Individual with takaful coverage): Amount up to Rs.5 million: 3%, Amount over and above Rs.5 million : 1%. Front end load (Individual under Health Takaful Plan): Amount up to Rs. 4 million: 3%, Amount over and above Rs.4 million: 1%, Back end Load: 0%

Management Fee:	8% of Net Income (Min: 0.5% p.a. of Net Assets, Max 1.5% p.a. of Net Assets) w.e.f 10-Jan-20. 1.14% p.a. of average net assets during the month
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Total Expense Ratio:	2.46% p.a (including 0.18% government levies)
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Selling & Marketing Expenses:	0.80% per annum w.e.f. Nov. 12, 2021
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Risk Profile / Risk of principal erosion:	Moderate / Principal at moderate risk
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Fund Stability Rating:	"A+ (f)" by PACRA
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Listing:	Pakistan Stock Exchange
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Custodian & Trustee:	Central Depository Company (CDC)
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Auditors:	A.F. Ferguson & Co, Chartered Accountants
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Benchmark:	6-Month KIBOR
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Fund Manager:	Salman Ahmed, CFA
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Minimum:	Growth Unit: Rs. 1,000/-
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Subscription:	Income Unit: Rs. 100,000/-
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Asset Manager Rating:	AM1 by PACRA (Very High Quality)
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Asset Allocation (% of Total Assets)	31-Jul-22	30-Jun-22
Commercial Paper	4.1%	4.1%
Bank Deposits	93.9%	94.7%
Others including Receivables	2.0%	1.2%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>

Leverage	Nil	Nil
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**Investment Objective**  
To earn a competitive rate of return while preserving capital to the extent possible by investing in liquid assets.

**Fund Manager Commentary**  
The Fund posted an annualized return of 13.0% p.a. during the month versus the Benchmark return of 15.6% p.a. The reported return is net of management fee and all other expenses.

The weighted average time to maturity of the Fund is around 3 days. The Fund is expected to perform well over the medium to long term horizon. Only investors with medium term investment horizon are advised to invest in this Fund.

We will rebalance the allocation of the Fund proactively based on the capital market outlook.

Credit Quality of the Portfolio as of July 31, 2022 (% of Total Assets)	
AAA	0.2%
AA+	11.2%
AA	0.1%
AA-	68.0%
A+	5.8%
A	12.7%
Others including Receivables	2.0%
<b>Total</b>	<b>100%</b>

Details of Non-Compliant Investments						
Particulars	Type of Investment	Value of Investments before	Provision held	Value of Investments after Provision	% of Net Assets	% of Gross Assets
New Allied Electronics Limited II - Sukuk 03-DEC-07 03-DEC-	Sukuk	49,054,371	49,054,371	0	0.0%	0.0%
AgriTech Limited II - Revised II 14-JAN-08 14-JUL-25	TFC	149,875,800	149,875,800	0	0.0%	0.0%
Saudi Pak Leasing Company Limited - Revised II 13-MAR-	TFC	41,321,115	41,321,115	0	0.0%	0.0%
Eden House Limited - Sukuk Revised 29-MAR-08 29-SEP-25	Sukuk	19,687,500	19,687,500	0	0.0%	0.0%
AgriTech Limited V 01-JUL-11 01-JAN-25	TFC	22,180,000	22,180,000	0	0.0%	0.0%
Worldcall RS - III 10-APR-18 20-SEP-26	TFC	21,515,581	21,515,581	0	0.0%	0.0%
<b>Total</b>		<b>303,634,367</b>	<b>303,634,367</b>	<b>0</b>	<b>0.0%</b>	<b>0.0%</b>

Name of the Members of Investment Committee	
Dr. Amjad Waheed, CFA	
Asim Wahab Khan, CFA	
Hassan Raza, CFA	
Salman Ahmed, CFA	
Usama Bin Razi	

**Dispute Resolution / Complaint Handling**  
Complaint Service : [www.nbp-funds.com/contact-us/investor-relations](http://www.nbp-funds.com/contact-us/investor-relations)  
SECP's Service Desk Management System: [sdms.secp.gov.pk](http://sdms.secp.gov.pk)

Notes: 1) The calculation of performance does not include cost of front end load.  
2) Taxes apply.

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