NBP ISLAMIC MONEY MARKET FUND (NIMMF)



MONTHLY REPORT (MUFAP's Recommended Format)

April 2022

			Unit Price						
Performance %									
Performance Period	Apr-2022	FYTD - 2022	Rolling 12 Months	FY - 2021	FY - 2020	FY - 2019	Last 3 Years*	Since Launch February 28, 2018*	
BP ISLAMIC MONEY MARKET FUNI	D 9.6%	8.5%	8.2%	6.2%	11.8%	8.1%	8.9%	8.3%	
ENCHMARK	4.3%	3.5%	3.4%	3.4%	5.4%	3.4%	4.1%	3.8%	
* Annualized Return Based on Morn The performance reported is net of r					nt gross of with I	olding tax where applicab			
	nanagement iee & air ot	ner expenses	and based on div		-		<i></i>		
General Information aunch Date:	February 28, 2018				estment Obj		um possiblo capital p	reservation by investing	
und Size:	Rs. 6,137 million					d Shari'ah Compliant			
und Size: (Excluding investment									
y fund of funds):				Fur	d Manager	Commentary			
ype:	Open-end - Shari'a	Open-end - Shari'ah Compliant Money Market				The Fund generated an annualized return of 9.6% p.a. for the month versus the			
ealing Days:	Daily – Monday to I	Friday		Benc	hmark return	of 4.3% p.a., thus reg	istering an outperform	ance of 5.3% p.a. Thi	
ealing Time:					reported return is net of management fee and all other expenses.				
ettlement:	2-3 business days			Tho	Fund aims to	consistently provide l	oottor roturn than the	profit rates offered h	
ricing Mechanism:	lechanism: Forward Pricing Load: Front End Load (Individual with takaful				The Fund aims to consistently provide better return than the profit rates offered by Islamic Banks / Islamic windows of commercial banks. The minimum eligible rating is AA, while the Fund is not allowed to invest in any security exceeding six months				
pad:									
	coverage): Amount			ount matu	rity.				
	over and above Rs.5 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load				The weighted everyon time to meturity of the Fund connect evened 00 days, thereby				
	will be charged on Rs.5 million: 3% Front end load				The weighted average time to maturity of the Fund cannot exceed 90 days, thereby providing easy liquidity along with a high-quality credit profile.				
	(Individual under Health Takaful Plan): Amount				pronoming easy inquidity along with a high quality should promo.				
	upto Rs. 4 million: 3%, Amount over and above				Around 64% of net assets of the Fund are invested in bank deposits which enhances the liquidity profile of the Fund. The weighted average time to maturity of the Fund is				
	Rs.4 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on				quidity profile ays.	of the Fund. The weig	hted average time to	maturity of the Fund	
	Rs. 4 million: 3%, Front End Load (others): 1%,				ays.				
	Back end Load:		(•••••)		vill robalanco	the allocation of the F	und proactively base	d on the capital marks	
							unu proactively base	ט טוו נוופ טמטונמו ווומוגפ	
	0%			outlo			und proactively base	u on the capital mark	
anagement Fee:	1% of Net Income (outlo .a.).			und proactively base	d on the capital marke	
anagement Fee:				outlo .a.). onth Cred	ok. it Quality of the	Portfolio as of April 30		s)	
lanagement Fee:	1% of Net Income (outlo o.a.). onth Cred AAA	ok. it Quality of the			s) 63.0%	
	1% of Net Income (age net asse	ets during the m	outlo o.a.). onth Cred AAA AA+	ok. it Quality of the			s) 63.0% 20.6%	
otal Expense Ratio:	1% of Net Income (0.10% p.a. of avera	age net asse .04% govern	ets during the mannent levies)	outlo onth Cred AAA AA+ AA	ok. it Quality of the			s) 63.0% 20.6% 15.2%	
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Sindh Workers' Welfare Fund (SWWF)

During the month of August 2021, provisioning against Sindh Workers' Welfare Fund by NBP ISLAMIC MONEY MARKET FUND amounting to Rs. 16.75 million has been reversed on the clarification received by Sindh Revenue Board vide letter No. SRB/TP/70/2013/8772 dated August 12, 2021 addressed to Mutual Funds Association of Pakistan. This reversal of provision has contributed towards an unusual increase in NAV of the NBP ISLAMIC MONEY MARKET FUND by 0.37% on August 13, 2021. This is one-off event and is not likely to be repeated in the future.

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the offering Document to understand investment policies and the risks involved. NBP Funds or any of its sales representative cannot guarantee preservation / protection of capital and / or expected returns / profit on investments. The use of the name and logo of National Bank of Pakistan does not mean that it is responsible for the liabilities/ obligations of the Company (NBP Fund Management Limited) or any investment scheme managed by it.