NBP ISLAMIC CAPITAL PRESERVATION PLAN-V (NICPP-V)



MONTHLY REPORT (MUFAP's Recommended Format)

March 2022

		WONTH			,			
			Unit Price (31/03	3/2022): Rs.101	.5969			
Performance %								
Performance Period	Mar-2022	FYTD - 2022	Rolling 12 Months	FY - 2021	FY - 2020	Last 3 Years*	Since Launch December 17, 2018*	
NBP ISLAMIC CAPITAL PRESERVATION PLAN-V	0.4%	3.1%	4.3%	4.6%	3.1%	2.7%	2.7%	
BENCHMARK	0.5%	1.2%	2.2%	3.6%	2.7%	1.4%	1.3%	
* Annualized return. All other ret The performance reported is net		R all other expenses	and based on dividend	reinvestment aross (of with-holding tax whe	ere applicable	•	
General Information				-	t Objective			
Launch Date:	December 17	December 17, 2018			The objective of NAFA Islamic Capital Preservation Plan-V is to earn a potentially high			
Fund Size:	Rs. 30 million	·			return through dynamic asset allocation between Shariah Compliant Dedicated Equity			
Type:	Open Ended Shariah Compliant Fund of Funds - CPPI			and Money Market based Collective Investment Schemes, while providing Capital Preservation of the Initial Investment Value including sales load at completion of twenty four months and beyond.				
туре.								
Dealing Days:	Daily – Monda	Daily – Monday to Friday			Fund Manager Commentary			
Dealing Time:	(Mon-Thr) 9:00 A.M to 3:00 P.M				NBP Funds launched its NBP Islamic Capital Preservation Plan-V (NICPP-V) in			
-	(Friday) 9:00 /	(Friday) 9:00 A.M to 4:00 P.M		December 2	December, 2018 which is the third plan under NAFA Islamic Active Allocation Fund-III.			
Settlement:	2-3 business (2-3 business days			The Plan is dynamically allocated between the Equity Component and Money Market Component by using the Constant Proportion Portfolio Insurance (CPPI) Methodology.			
Pricing Mechanism:	Forward Pricin	Forward Pricing						
Back end Load:	Nil	Nil			Allocation to Equity Component is generally increased when equity market is rising,			
Management Fee:		d amount in NBP	funds, no additional		while allocation to the Money Market Component is generally increased when the			
	fee. 2) Cash in Bank account: 1.00% p.a. 0.09% p.a of Average Net Assets during the month.				equity market declines. The Plan is presently closed for new subscription. NICPP-V			
				has an initial maturity of two years. Since inception, unit price of NICPP-V has increased by 2.7% p.a whereas the				
Total Expense Ratio:	2.06% (includ	ing 0.04% govorn	mont lovice)					
Risk Profile / Risk of principal	,	2.06% (including 0.04% government levies)			Benchmark increased by 1.3% p.a. The current exposure in Money Market Fund and Equity Fund stands at 71.3% & 19.3%, respectively. During the month, maximum			
erosion:	Medium / Principal at medium risk				multiplier stood at 4.1 whereas minimum multiplier was 3.4.			
Listing:	Pakistan Stoc	Pakistan Stock Exchange			ou al 4.1 Wherea		•	
Custodian & Trustee:	Central Depository Company (CDC) A. F. Ferguson & Co. Chartered Accountants							
Auditors:								
Benchmark:	•	d Return of KMI-3						
		ge deposit rate of			Top Holdings (as on March 31 , 2022)			
	Islamic Banks	or Islamic windo	ws of Conventional	Name	ropinoia		% of Total Assets	
	Banks as selected by MUFAP, on the basis of							
	actual investment by the Plan in equity and money			NAFA Islami	c Daily Dividend F	una	53.0%	
Fund Managary	market schem			NBP Islamic	Active Allocation E	Equity Fund (Formerly: NAFA	19.3%	
Fund Manager:	Asim Wahab I		alitad	Islamic Activ	e Allocation Equity	Fund)	13.3%	
Asset Manager Rating: Asset Allocation (% of Total)	-	RA (Very High Qua 31-Mar-22	28-Feb-22	NBP Islamic Money Mark		nd (Fomerly: NAFA Islamic	18.3%	
Shari'ah Compliant Fund		90.6%	89.3%					
Cash Equivalents		7.8%	9.2%					
Others including Receivables		1.6%	1.5%			embers of Investment Co	mmittee	
v				1	[Dr. Amjad Waheed, CFA		
Total		100.0%	100.0%			Asim Wahab Khan, CFA		

Nil

Total Leverage

Characterstics of Equity Portfolio**						
	PER	PBV	DY			
NIAAEF	4.6	1.0	7.2%			
KMI-30	4.1	0.8	8.8%			
** Based on NBP Funds	estimates	•				

Nil

Sindh Workers' Welfare Fund (SWWF) During the month of August 2021, provisioning against Sindh Workers' Welfare Fund by NBP ISLAMIC CAPITAL PRESERVATION PLAN-V amounting to Rs. 0.16 million has been reversed on the clarification received by Sindh Revenue Board vide letter No. SRB/TP/70/2013/8772 dated August 12, 2021 addressed to Mutual Funds Association of Pakistan. This reversal of provision has contributed towards an unusual increase in NAV of the NBP ISLAMIC CAPITAL PRESERVATION PLAN-V by 0.31% on August 13, 2021. This is one-off event and is not likely to be repeated in the future

Top Holdings (as on March 31 , 2022)					
Name	% of Total Assets				
NAFA Islamic Daily Dividend Fund	53.0%				
NBP Islamic Active Allocation Equity Fund (Formerly: NAFA Islamic Active Allocation Equity Fund)	19.3%				
NBP Islamic Money Market Fund (Fomerly: NAFA Islamic Money Market Fund)	18.3%				

Asim Wahab Khan, CFA Salman Ahmed, CFA

Hassan Raza, CFA

Dispute Resolution / Complaint Handling

Complaint Service : www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax

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