NBP MONEY MARKET FUND (NMMF)



MONTHLY REPORT (MUFAP's Recommended Format)

February 2022

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Launch Date:February 23, 2012Fund Size:Rs. 32,940 millionType:Open-end - Money Market FundDealing Days:Daily – Monday to FrirdayDealing Time:(Mon - Fri) 9:00 A.M to 5:30 P.MSettlement:2-3 business daysPricing Mechanism:Forward PricingLoad:Front End Load (Individual with life insurance):Amount upto Rs.5 million:3%, Amount over andabove Rs.5 million and up to Rs.25 million:1%,Amount exceeding Rs.25 million:3%, Amount overand above Rs.4 million:3%, Amount overand above Rs.4 million:3%,Front End Load (others):1%,Amount exceeding Rs.25 million:1%,Amount above Rs.4 million:3%,Front End Load (others):1% (Nil if amount greaterthan 25 million), Back end Load:0%					The weighted average time to maturity of the Fund is 2 days. We will rebalance the allocation of the Fund proactively based on the capital market outlook.							
w.e.f 1	1% of Net Income (Min 0.15% p.a., Max 1.0% p.a.) w.e.f 13-Dec-19. 0.15% p.a. of average net assets during the month					Credit Quality of the Portfolio as of February 28 , 2022 (% of Government Securities (AAA rated) AAA AA+ AA Others including receivables Total					2.4% 9.1% 80.2% 6.1% 2.2% 100%	
0.42%	p.a (inclu	iding 0.05% gov	ernment le	evies)								
0.01%	n a of av	verage net asset	s durina tl	he month								
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Salma Growth Incom	n Ahmed, h Unit: Rs. e Unit: Rs. y PACRA	. 10,000/- . 100,000/- . (Very High Qua 28-Feb-22 2.4% 70.9% 24.5% 2.2%	31-J ; 4.(81. 12. 1.(9% 7% 4% 0%		SE	CP's Serv	ice Desk Ma	nagement Sy	stem: sdms.se	əcp.gov.pk	
	Plan): and at Amoun charge Front I than 2 1% of w.e.f 1 during 0.42% 0.01% Very L "AA (f) Pakist Centra A. F. F 70% 3 depos by MU Salma Growtt Incom AM1 b	Plan): Amount u and above Rs.4 Amount exceed charged on Rs. Front End Load than 25 million), 1% of Net Incon w.e.f 13-Dec-19 during the mont 0.42% p.a (inclu 0.01% p.a. of av Very Low / Princ "AA (f)" by PAC Pakistan Stock J Central Deposit A. F. Ferguson 70% 3-Month PI deposit rates of by MUFAP Salman Ahmed, Growth Unit: Rs Income Unit: Rs AM1 by PACRA	Plan): Amount upto Rs. 4 millior and above Rs.4 million and up to Amount exceeding Rs.25 millior charged on Rs. 4 million: 3%, Front End Load (others): 1% (Ni than 25 million), Back end Load 1% of Net Income (Min 0.15% p w.e.f 13-Dec-19. 0.15% p.a. of a during the month 0.42% p.a (including 0.05% gov 0.01% p.a. of average net asset Very Low / Principal at very low "AA (f)" by PACRA Pakistan Stock Exchange Central Depository Company (C A. F. Ferguson & Co. Chartered 70% 3-Month PKRV & 30% ave deposit rates of three AA rated to by MUFAP Salman Ahmed, CFA Growth Unit: Rs. 10,000/- Income Unit: Rs. 100,000/- AM1 by PACRA (Very High Qua Assets) 28-Feb-22 2.4% 70.9% P) 24.5%	Plan): Amount upto Rs. 4 million: 3%, Am and above Rs.4 million and up to Rs.25 m Amount exceeding Rs.25 million, load will charged on Rs. 4 million: 3%, Front End Load (others): 1% (Nil if amount than 25 million), Back end Load: 0% 1% of Net Income (Min 0.15% p.a., Max 1 w.e.f 13-Dec-19. 0.15% p.a. of average ned during the month 0.42% p.a (including 0.05% government led 0.01% p.a. of average net assets during th Very Low / Principal at very low risk "AA (f)" by PACRA Pakistan Stock Exchange Central Depository Company (CDC) A. F. Ferguson & Co. Chartered Accounta 70% 3-Month PKRV & 30% average 3-Mc deposit rates of three AA rated banks as so by MUFAP Salman Ahmed, CFA Growth Unit: Rs. 10,000/- Income Unit: Rs. 100,000/- AM1 by PACRA (Very High Quality)	Plan): Amount upto Rs. 4 million: 3%, Amount over and above Rs.4 million and up to Rs.25 million: 1%, Amount exceeding Rs.25 million, load will be charged on Rs. 4 million: 3%, Front End Load (others): 1% (Nil if amount greater than 25 million), Back end Load: 0% 1% of Net Income (Min 0.15% p.a., Max 1.0% p.a.) w.e.f 13-Dec-19. 0.15% p.a. of average net assets during the month 0.42% p.a (including 0.05% government levies) 0.01% p.a. of average net assets during the month Very Low / Principal at very low risk "AA (f)" by PACRA Pakistan Stock Exchange Central Depository Company (CDC) A. F. Ferguson & Co. 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Sindh Workers' Welfare Fund (SWWF)

During the month of August 2021, provisioning against Sindh Workers' Welfare Fund by NBP Money Market Fund amounting to Rs. 180.33 million has been reversed on the clarification received by Sindh Revenue Board vide letter No. SRB/TP/70/2013/8772 dated August 12, 2021 addressed to Mutual Funds Association of Pakistan. This reversal of provision has contributed towards an unusual increase in NAV of the NBP Money Market Fund by 0.69% on August 13, 2021. This is one-off event and is not likely to be repeated in the future.

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax

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