NBP GOVERNMENT SECURITIES LIQUID FUND (NGSLF)



MONTHLY REPORT (MUFAP's Recommended Format) Unit Price (31/10/2021): Bs 10 2262

October 2021

Pricing Mechanism: Forward Pricing management fee and all other expenses. Load: Front End Load (Individual with takaful coverage):Amount upto Rs.5 million: 3%, Amount over and above Rs.5 million and up to Rs.25 million: 1%, Amount exceeding Rs.25 million, Ioad will be charged on Rs.5 million: 3% Front end load (Individual under Health Takaful Plan): Amount upto Rs. 4 million: 3%, Amount over and above NGSLF's stability rating is 'AAA (f)' awarded by PACRA. The rating ref exceptionally strong credit and liquidity profile of the Fund. Average daily allocatio the last 365 days in short-term T-Bills was around 86% of net assets. While at the of the month, T-Bills comprises around 92% of the Total Assets and around 99% o	Performance % Performance Period	Oct-2021	FYTD - 2022	Rolling 12 Months	FY - 2021	FY - 2020	FY - 2019	FY - 2018	FY - 2017	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Launch May 15, 2009	
* Annualized Return Based on Moning Star Methodology, All other networks and addia of divided interventions The prefundance replands and of ransingement field at other approace and based of addiated interventions Storeal Information number Date: May 15, 2009 number Date: May 15, 2009 number Date: May 15, 2009 number Date: Date: pre: Date: pre: <td></td> <td>6.6%</td> <td>12.5%</td> <td>8.7%</td> <td>6.4%</td> <td>12.5%</td> <td>8.5%</td> <td>5.3%</td> <td>7.6%</td> <td>9.8%</td> <td>8.6%</td> <td>8.2%</td> <td>8.8%</td>		6.6%	12.5%	8.7%	6.4%	12.5%	8.5%	5.3%	7.6%	9.8%	8.6%	8.2%	8.8%	
The performance reported in an d'management fee & 2 il other suppress and based on divident drawrethere gross of with-holding tax when appachable. Performation aurich Date: Res 91 million General - Monray Market Fund Dependent - Status - Monray Tependent - Monray Market Fund Dependent - Market Market Fund Dependent - Market	ENCHMARK	7.2%	6.9%	6.8%	6.7%	11.7%	8.7%	5.4%	5.3%	9.0%	7.6%	7.9%	8.5%	
Junch Date: May 15, 2009 and Size: Re, S71 million ype: Dpan-and - Money Market Fund aling Days: DBi/Money Market Fund aling Days: DBi/Money Market Fund aling Days: DBi/Money Market System aning Days: DBi/Money Market System aning Marketing: (Mon - Fn) \$200 AM to 5:30 P M add: Coverage/Anount upo Rs. 5 million; 3%, Anount million: The Fund semed an annualized return of A 6:5% p.a. June return generated by the Fund is ne maagement Fee: Front Find Load (Individual under Hearth Takkut Plan); Anount upo Rs. 4 million: 3%, Anount upo Rs. 4 million: 3% Roomt upo Rs. 4 million:<	* Annualized Return Based on Mor The performance reported is net of	ning Star Method management fee	ology. All ot & all other	her returns are An expenses and bas	nualized Sir ed on divide	nple Return nd reinves	n. stment gross	of with-hol	ding tax wh	ere applicable.				
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pp: Open-end - Morey Market Fund aeling Days: Dialp - Mordy Drindy weiling Time: (Mon - Fin) 900 A M to 530 P M aeling Time: 20 Subsines days: ricing Mechanism: Forward Prinding roward above Rass: Forward Prinding weil and Stability Failing : *** A fillion: 3%; Amount exceeding Ra 25 million; 1%s, Amount be charged on BR 25 million; 1%s, Amount exceeding Ra 25 million; 1%s, Amount exceeding Ra 25 million; Back end Load 0% anagement Fee: 1% of Net Income (Min 0.2%s p.a., Max 1.0%s p.a.) ust 27P-Oct-20. 0.2%s p.a. of average net assets during the month. valid Expense Ratio: 1.11%s p.a. (including 0.05% government levies): valid All (*) by PACRA Pakistan Stock Exchange valid Stability Rating:: *** of Net Income (Min 0.2%s p.a., Max 1.0%s p.a.) valid Stability Rating:: *** of Net Income (Min 0.2%s p.a., Max 1.0%s p.a.) valid Stability Rating:: *** of Net Income (Min 0.2%s p.a., Max 1.0%s p.a.) valid Stability Rating:: *** of Net Income (Min 0.2%s p.a., Max 1.0%s p.a.)	aunch Date:	May 15, 200	9			To	o generate	optimal r	eturn with	minimum ris	sk, to provide	easy liquidit	y and reasonable	
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add: Front End Load (Individual with Iskaful coverage): Amount up to Rs.5 million: 3%, Amount over and above Rs.5 million: 3%, Amount will be charged on Rs.5 million: 3%, Amount over and above Rs.4 million: 3%, Front End Load (Indres): 1% (Ni If amount greater than 25 million), Back end Load 0% NGSLF's stability rating is 'AAA (I)' awarded by PACRA. The rating ref exceeding Rs.25 million, Idad will be charged on Rs.4 million: 3%, Front End Load (Indres): 1% (Ni If amount greater than 25 million), Back end Load 0% anagement Fee: 1% of Net Income (Min 0.2% p.a., Max 1.0% p.a.) w.e.127-Oct-20. October 31, 2021 (% of Total Assets) Covernment Securities (AAA rated) 0.6% AA- A- A- A- A- A- A- A- A- A- A- A- A-		•					Benchmark return of 7.2% p.a. The return generated by the Fund is net of							
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During the month of August 2021, provisioning against Sindh Workers' Welfare Fund by NBP GOVERNMENT SECURITIES LIQUID FUND amounting to Rs. 26.18 million has been reversed on the clarification received by Sindh Revenue Board vide letter No. SRB/TP/70/2013/8772 dated August 12, 2021 addressed to Mutual Funds Association of Pakistan. This reversal of provision has contributed towards an unusual increase in NAV of the NBP GOVERNMENT SECURITIES LIQUID FUND by 1.95% on August 13, 2021. This is one-off event and is not likely to be repeated in the future.

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax

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