

| Performance % | | | | | | | | |
|-------------------------------|----------|-------------|-------------------|-----------|-----------|-----------|---------------|---------------------------------|
| Performance Period | Jul-2021 | CYTD - 2021 | Rolling 12 Months | FY - 2021 | FY - 2020 | FY - 2019 | Last 3 Years* | Since Launch February 28, 2018* |
| NBP ISLAMIC MONEY MARKET FUND | 6.1% | 6.2% | 6.2% | 6.2% | 11.8% | 8.1% | 8.7% | 8.2% |
| BENCHMARK | 3.3% | 3.1% | 3.4% | 3.4% | 5.4% | 3.4% | 4.1% | 3.9% |

* Annualized Return Based on Morning Star Methodology. All other returns are Annualized Simple Return.
The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable.

General Information

Launch Date: February 28, 2018
 Fund Size: Rs. 4,466 million
 Fund Size: (Excluding investment by fund of funds): Rs. 4,239 Million
 Type: Open-end - Shari'ah Compliant Money Market
 Dealing Days: Daily – Monday to Friday
 Dealing Time: (Mon - Fri) 9:00 A.M to 5:30 P.M
 Settlement: 2-3 business days
 Pricing Mechanism: Forward Pricing
 Load:
 Load: Front End Load (Individual with takaful coverage): Amount upto Rs.5 million: 3%, Amount over and above Rs.5 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on Rs.5 million: 3% Front end load (Individual under Health Takaful Plan): Amount upto Rs. 4 million: 3%, Amount over and above Rs.4 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on Rs. 4 million: 3%, Front End Load (others): 1% (Nil if amount greater than 50 million), Back end Load: 0%
 Management Fee: 1% of Net Income (Min 0.1% p.a., Max 1.0% p.a.). 0.10% p.a. of average net assets during the month
 Total Expense Ratio: 1.01% (including 0.16% government levies)
 Selling & Marketing Expenses: 0.5% per annum w.e.f 27-Oct-2020
 Risk Profile / Risk of principal erosion: Low / Principal at low risk
 Fund Stability Rating: "AA (f)" by PACRA
 Listing: Pakistan Stock Exchange
 Custodian & Trustee: Central Depository Company (CDC)
 Auditors: Yousuf Adil Chartered Accountants
 Benchmark: Three months average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.
 Fund Manager: Muhammad Ali Bhabha, CFA, FRM
 Minimum: Growth Unit: Rs. 10,000/-
 Subscription: Income Unit: Rs. 100,000/-
 Asset Manager Rating: AM1 by PACRA (Very High Quality)

Investment Objective

To provide competitive return with maximum possible capital preservation by investing in low risk and liquid Shari'ah Compliant authorized instruments.

Fund Manager Commentary

The Fund generated an annualized return of 6.1% p.a. for the month of July 2021 versus the Benchmark return of 3.3% p.a., thus registering an out performance of 2.8% p.a. This reported return is net of management fee and all other expenses.

The Fund aims to consistently provide better return than the profit rates offered by Islamic Banks / Islamic windows of commercial banks. Minimum eligible rating is AA, while the Fund is not allowed to invest in any security exceeding six months maturity.

The weighted average time to maturity of the Fund cannot exceed 90 days, thereby providing easy liquidity along with a high-quality credit profile.

Around 65% of net assets of the Fund are invested in bank deposits which enhances the liquidity profile of the Fund. The weighted average time to maturity of the Fund is 25 days.

We will rebalance the allocation of the Fund proactively based on the capital market outlook.

Credit Quality of the Portfolio as of July 31, 2021 (% of Total Assets)

| | |
|------------------------------|-------------|
| AAA | 77.9% |
| AA+ | 19.1% |
| AA | 9.6% |
| AA- | 0.3% |
| A | 1.0% |
| Unrated | 0.1% |
| Others including Receivables | 1.3% |
| Total | 100% |

Name of the Members of Investment Committee

Dr. Amjad Waheed, CFA
 Sajjad Anwar, CFA
 Asim Wahab Khan, CFA
 Muhammad Ali Bhabha, CFA, FRM
 Hassan Raza, CFA

Dispute Resolution / Complaint Handling

Complaint Service : www.nbp-funds.com/contact-us/investor-relations
 SECP's Service Desk Management System: sdms.secp.gov.pk

| Asset Allocation (% of Total Assets) | 31-Jul-21 | 30-Jun-21 |
|------------------------------------------|---------------|---------------|
| Commercial Paper (Islamic) | 9.5% | 3.8% |
| Bank Deposits | 64.5% | 77.1% |
| Placements with Banks and DFIs (Islamic) | 14.4% | 9.0% |
| Short term Sukuk | 10.3% | 9.3% |
| Others including Receivables | 1.3% | 0.8% |
| Total | 100.0% | 100.0% |
| Leverage | Nil | Nil |

Note: Amount invested by fund of funds is Rs. 227 million.

Top Sukuk (as at July 31, 2021) (% of Total Assets)

| | |
|--------------------------------------|-------|
| HUBCO 6M Sukuk-6 05-MAY-21 05-NOV-21 | 10.3% |
|--------------------------------------|-------|

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 16,565,769/-. If the same were not made the NAV per unit/since inception return of scheme would be higher by Rs. 0.0375/.39%. For details investors are advised to read note 5 of the latest financial statements of the Scheme

Notes: 1) The calculation of performance does not include cost of front end load.
 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax