NBP ISLAMIC MAHANA AMDANI FUND (NIMAF)



MONTHLY REPORT (MUFAP's Recommended Format)

July 2021

	MO	Unit P	rice (31/07/202 [.]	1): Rs.10.1048			
Performance %				,			
Performance Period		Jul-2021	CYTD - 2021	Rolling 12 Months	FY - 2021	FY - 2020	Since Launch October 6, 2018*
NBP ISLAMIC MAHANA AMDANI FUND		6.5%	6.4%	6.4%	6.5%	11.3%	9.1%
BENCHMARK		3.1%	3.2%	3.4%	3.6%	6.3%	4.7%
* Annualized Return Based on Morr The performance reported is net of					where applicable.		
General Information				vestment Objective			
Launch Date:	October 6, 2018				e to investors b	ov investina in	Shariah Compliant money
Fund Size:	Rs. 13,648 million			arket and debt avenues.		.,	
Туре:	Open-end – Shari'ah Cor	Open-end – Shari'ah Compliant Income Fund			ntary		
Dealing Days:	Daily - Monday to Friday	Daily – Monday to Friday				n of 6.5% n.a	in July 2021 versus the
Dealing Time:	(Mon - Fri) 9:00 A.M to 5:30 P.M			The Fund generated an annualized return of 6.5% p.a. in July 2021 versus the Benchmark return of 3.1% p.a. This reported return is net of management fee and all			
Settlement:	2-3 business days			ner expenses.			
Pricing Mechanism:	Forward Pricing						
Load:	Front End Load (Individual with takaful coverage): Amount upto Rs.5 million: 3%, Amount over and above Rs.5 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on Rs.5 million: 3% Front end load (Individual under Health Takaful Plan): Amount upto Rs. 4 million: 3%, Amount over and above Rs.4 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on Rs. 4 million: 3%, Front End Load (others): 1% (Nil if amount greater than 50 million), Back end Load: 0%			The Fund aims to provide monthly income to investors by investing in Shariah Compliant money market and debt avenues. Minimum eligible rating is A-, while the Fund is allowed to invest with Islamic Banks, Islamic branches / windows of conventional banks providing easy liquidity. The Fund is allowed to invest in Shariah Compliant Money Market instruments & debt securities rated A- or better. The Fund is not authorized to invest in Equities. The weighted average time to maturity of the Fund cannot exceed 4 years excluding government securities. Around 45% of net assets of the Fund are invested in bank deposits which enhances the liquidity profile of the Fund. The weighted average time to maturity of the Fund is 1.6 years.			
Management Fee:	1.5% of Net Income (Min 0.2%, Max 1.5% p.a.) w.e.f 12-July-2019 0.2% p.a. of average net assets during the month			We will re-balance the allocation of the Fund proactively based on the capital market outlook.			
Total Expense Ratio:	1.32% (including 0.19% government levies)			redit Quality of the Portfolio	as of July 31,20	21 (% of Total A	ssets)
Selling & Marketing Expenses:	0.7% p.a	-	G	overnment Securities (AA	A rated)		20.3%
Risk Profile / Risk of principal	Medium / Principal at me	dium risk	A	AA			21.9%
erosion:			A	A			9.1%
Fund Stability Rating:	'A(f)' by PACRA		A	A+			19.1%
Listing:	•	Pakistan Stock Exchange					
Custodian & Trustee: Auditors:	Central Depository Company (CDC)						17.2%
Auditors.	A E Eargueon & Co. Ch	• • •	A A				17.2% 1.0%
Benchmark:	A. F. Ferguson & Co. Ch	artered Account					
Benchmark:	6-month average deposit	artered Account t rates of three A	A rated A-				1.0%
Benchmark:	•	artered Account t rates of three A ndows of conver	A rated A- ntional U	+ nrated	25		1.0% 10.1% 0.1%
	6-month average deposit Islamic Banks/Islamic with banks as selected by MU Muhammad Ali Bhabha,	artered Account t rates of three A ndows of conver JFAP CFA, FRM	A rated A- ntional Ui	+ nrated thers including Receivable	25		1.0% 10.1% 0.1% 1.2%
Fund Manager: Minimum:	6-month average deposit Islamic Banks/Islamic with banks as selected by MU Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/	artered Account trates of three A ndows of conver JFAP CFA, FRM	A rated A- ntional Ui	+ nrated	S		1.0% 10.1% 0.1%
Fund Manager: Vinimum: Subscription:	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000	artered Account trates of three A ndows of conver JFAP CFA, FRM - D/-	A rated A- ntional Ui	+ nrated thers including Receivable	95		1.0% 10.1% 0.1% 1.2%
Fund Manager: Vinimum: Subscription:	6-month average deposit Islamic Banks/Islamic with banks as selected by MU Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/	artered Account trates of three A ndows of conver JFAP CFA, FRM - D/-	A rated A- ntional Ui	+ nrated thers including Receivable otal	s 9 Members of	f Investment	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating:	6-month average deposit Islamic Banks/Islamic with banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000 Income Unit: Rs. 100,000 AM1 by PACRA (Very Hith	artered Account trates of three A ndows of conver JFAP CFA, FRM - - 0/- gh Quality)	A rated A- ntional Ui	+ nrated thers including Receivable otal	e Members of		1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As	6-month average deposit Islamic Banks/Islamic with banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000/ AM1 by PACRA (Very Hit ssets) 31-Jul-	artered Account trates of three A ndows of conver JFAP CFA, FRM - -)/- gh Quality) 21 30-J	A rated A- ntional Ui	+ nrated thers including Receivable otal	e Members of Dr. Amjad W	aheed, CFA	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (I	6-month average deposit Islamic Banks/Islamic with banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000/ AM1 by PACRA (Very Hit ssets) 31-Jul-	artered Account trates of three A hdows of conver JFAP CFA, FRM - -)/- gh Quality) 21 30-J 19	A rated A- ntional Ui Oi Tra	+ nrated thers including Receivable otal	e Members of Dr. Amjad W Sajjad An	aheed, CFA war, CFA	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (I GOP Ijara Sukuk	6-month average deposit Islamic Banks/Islamic with banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000/ AM1 by PACRA (Very Hith ssets) 31-Jul- Islamic) 5.1%	artered Account trates of three A ndows of conver JFAP CFA, FRM - - 	Arrated A- ntional Uu Oi Tra Jun-21	+ nrated thers including Receivable otal Name of the	e Members of Dr. Amjad W Sajjad Am Asim Wahab	aheed, CFA war, CFA Khan, CFA	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (GOP Ijara Sukuk Government backed security	6-month average deposii Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9%	artered Account trates of three A ndows of conver JFAP CFA, FRM - - 	Arrated A- ntional Uu Oi Tra Uun-21 0.4% .7%	+ nrated thers including Receivable otal Name of the	e Members of Dr. Amjad W Sajjad Am Asim Wahab Jhammad Ali Br	aheed, CFA war, CFA Khan, CFA nabha, CFA, FF	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (1 GOP Ijara Sukuk Government backed security Sukuk	6-month average deposii Islamic Banks/Islamic wi banks as selected by MU Muhammad Ali Bhabha, Growth Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4%	artered Account trates of three A ndows of conver JFAP CFA, FRM - - 	un-21	+ nrated thers including Receivable otal Name of the Mu	e Members of Dr. Amjad W Sajjad Am Asim Wahab Jhammad Ali Bh Hassan R	aheed, CFA war, CFA Khan, CFA abha, CFA, FF aza, CFA	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic)	6-month average deposii Islamic Banks/Islamic wi banks as selected by MU Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0%	artered Account trates of three A ndows of conver JFAP CFA, FRM - - 	Instants A- Arated A- Attional Ut Oil Oil Other Transfer 0.4% .7% .8% .3% .2% Image: Constraint of the state of th	+ nrated thers including Receivable otal Name of the Mu Dispute	e Members of Dr. Amjad W Sajjad Am Asim Wahab Jhammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA abha, CFA, FF aza, CFA Complaint H	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic) Certificate of Musharika (COM)	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6%	artered Account trates of three A ndows of conver JFAP CCFA, FRM - - - - - - - - - - - - - - - - - - -	Instants A- Arated A- Attional Ut Other Other Mun-21 Other Other A- Arated A- Other A- Arated Other Other A- Other A- Arated A- Other A- Arated A- Other A- A-	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (I GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic) Certificate of Musharika (COM) Bank Deposits	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6% 44.2%	artered Account trates of three A ndows of conver JFAP CFA, FRM - - - - - - - - - - - - - - - - - - -	Initional Unitional Unitional Unitional Other Other 0.4% .7% .8% .3% .2% .5% 2.7% .27%	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic) Certificate of Musharika (COM) Bank Deposits Others including Receivables	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6% 44.2% 1.2%	artered Account trates of three A ndows of conver JFAP CFA, FRM - - - - - - - - - - - - - - - - - - -	Arrated A- Arrated Ui Arrated Ui Off Off Other Off 0.4% Off .7% .8% .3% .2% .5% .7% .4% .4%	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic) Certificate of Musharika (COM) Bank Deposits Others including Receivables Total	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6% 44.2% 1.2%	artered Account trates of three A ndows of conver JFAP CFA, FRM - 0/- gh Quality) 21 30-J 19 5 9, 6 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 6 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 6 7 9, 7 9,	Arrated A- Arrated Ui Arrated Ui Off Off Other Off 0.4% Off .7% .8% .3% .2% .5% .2% .7% .4% 0.0% .0%	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (i GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic) Certificate of Musharika (COM) Bank Deposits Others including Receivables Total Leverage	6-month average deposii Islamic Banks/Islamic wi banks as selected by MU Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6% 44.2% 1.2% 100.0%	artered Account trates of three A ndows of conver JFAP CCFA, FRM - - 	Arrated A- Arrated Ui Arrated Ui Off Off Other Off 0.4% Off .7% .8% .3% .2% .5% .7% .4% .4%	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic) Certificate of Musharika (COM) Bank Deposits Others including Receivables Total Leverage Top Sukuk (as at	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6% 44.2% 1.2%	artered Account trates of three A ndows of conver JFAP CCFA, FRM - - 	Arrated A- Arrated Ui Arrated Ui Off Off Other Off 0.4% Off .7% .8% .3% .2% .5% .2% .7% .4% 0.0% .0%	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%
Fund Manager: Minimum: Subscription: Asset Manager Rating: Asset Allocation (% of Total As Placement with Banks and DFIs (GOP Ijara Sukuk Government backed security Sukuk Commercial Paper (Islamic) Certificate of Musharika (COM) Bank Deposits Others including Receivables Total Leverage Top Sukuk (as at HUBCO Rev 19-MAR-20 19-MAR-24	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6% 44.2% 1.2% 100.09 Nii July 31 , 2021) (% of T	artered Account trates of three A ndows of conver JFAP CCFA, FRM - - 	Arrated Arrated Arrated Uli Oti Tre Uun-21 0.4% .7% .8% .3% .2% .2% .5% 0.7% .4% 0.0% Nil	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%
Leverage	6-month average deposil Islamic Banks/Islamic wi banks as selected by ML Muhammad Ali Bhabha, Growth Unit: Rs. 10,000/ Income Unit: Rs. 100,000 AM1 by PACRA (Very Hi ssets) 31-Jul- Islamic) 5.1% 11.9% 8.4% 11.6% 10.0% 7.6% 44.2% 1.2% 100.09 Nii July 31 , 2021) (% of T	artered Account trates of three A ndows of conver JFAP CFA, FRM 	Arrated A- Arrated Uu Itional Uu Oi Tre D.4% .7% .8% .3% .2% .5% 2.7% .4% 0.0% Nil	+ nrated thers including Receivable otal Name of the Mu Dispute Complaint Service	e Members of Dr. Amjad W Sajjad Am Asim Wahab Ihammad Ali Bh Hassan R Resolution /	aheed, CFA war, CFA Khan, CFA Iabha, CFA, FF aza, CFA Complaint H .com/contact-u	1.0% 10.1% 0.1% 1.2% 100%

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 68,442,021/-. If the same were not made the NAV per unit/last one year return of scheme would be higher by Rs. 0.0507/.53%. For details investors are advised to read note 5 of the latest financial statements of the Scheme.

Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax

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