NBP ISLAMIC MONEY MARKET FUND (NIMMF)



MONTHLY REPORT (MUFAP's Recommended Format)

February 2021

Performance %						I -	1	
Performance Period	Feb-2021	FYTD - 2021	Rolling 12 M	onths FY - 2020	FY - 2019	Last 3 Years	Since Launch February 28, 2018*	
NBP ISLAMIC MONEY MARKET FUND	5.9%	6.1%	7.3%	11.8%	8.1%	8.5%	8.5%	
ENCHMARK	3.2%	3.6%	4.1%	5.4%	3.4%	4.0%	4.0%	
* Annualized Return Based on Morni The performance reported is net of m					a tax where applic	able.		
General Information				Investment Objecti				
aunch Date:	February 28, 2018			· · · · · · · · · · · · · · · · · · ·		mum possible capit	al preservation by investing	
und Size: und Size: (Excluding investment	Rs. 4,611 million			in low risk and liquid Sh				
y fund of funds): ype:	Open-end - Shari'ah C	ompliant Money	Markot	Fund Manager Con				
ipe.	Open-end - Onan an O	ompliant money					the month of February 202 an out performance of 2.7%	
ealing Days:	Daily – Monday to Friday			p.a. This reported return				
ealing Time: ettlement:	(Mon - Fri) 9:00 A.M to 2-3 business days	5:30 P.M						
ricing Mechanism:	•				The Fund aims to consistently provide better return than the profit rates offered by Islamic Banks / Islamic windows of commercial banks. Minimum eligible rating is AA			
bad:	Front End Load (Individual with takaful coverage): Amount upto Rs.5 million: 3%, Amount over and above Rs.5 million and up to Rs.50 million: 1%, Amount exceeding Rs.50 million, load will be charged on Rs.5 million: 3%			while the Fund is not allowed to invest in any security exceeding six months maturity The weighted average time to maturity of the Fund cannot exceed 90 days, thereby providing easy liquidity along with a high-quality credit profile.				
	Front End Load (others): 1% (Nil if amount greater			Around 50% of net assets of the Fund are invested in bank deposits which enhances				
		han 50 million), Back end Load: 0%Front end: 1%, Back end: 0%			e Fund. The we	ighted average tim	e to maturity of the Fund i	
		,		18 days.				
					allocation of the	Fund proactively b	ased on the capital marke	
				We will rebalance the a outlook.	allocation of the	Fund proactively b	pased on the capital marke	
					allocation of the	Fund proactively b	based on the capital marke	
anagement Fee:	1% of Net Income (Mir		1.0% p.a.).	outlook.				
anagement Fee:	1% of Net Income (Mir 0.10% p.a. of average		1.0% p.a.).					
	0.10% p.a. of average	net assets during	1.0% p.a.). g the month	outlook. Credit Quality of the Port			tal Assets)	
otal Expense Ratio:		net assets during % government lev	1.0% p.a.). g the month	outlook. Credit Quality of the Port AAA			tal Assets) 63.7%	
otal Expense Ratio: elling & Marketing Expenses: isk Profile / Risk of principal	0.10% p.a. of average 1.10% (including 0.16%	net assets during % government lev 27-Oct-2020	1.0% p.a.). g the month	outlook. Credit Quality of the Port AAA AA+			tal Assets) 63.7% 20.2%	
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The scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs.14,082,325/-. If the same were not made the NAV per unit/since inception return of scheme would be higher by Rs. 0.0319/.33%. For details investors are advised to read note 12.1 of the latest financial statements of the Scheme

Notes: 1) The calculation of performance does not include cost of front end load.

2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

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