NAFA ISLAMIC ACTIVE ALLOCATION PLAN-VIII (NIAAP-VIII)



MONTHLY REPORT (MUFAP's Recommended Format)

February 2021

Unit Price (28/02/2021): Rs.123.3802								
Performance %								
Performance Period	Feb-2021	FYTD - 2021	Rolling 12 Months	FY - 2020	FY - 2019	Last 3 Years*	Since Launch November 3, 2017*	
NAFA ISLAMIC ACTIVE ALLOCATION PLAN-VIII	2.2%	27.2%	28.4%	8.1%	(4.1)%	9.0%	8.8%	
BENCHMARK	2.1%	28.3%	28.4%	4.7%	(5.2)%	7.9%	8.1%	
* Annualized return. All other rea The performance reported is ne		all other expenses a	nd based on dividend	reinvestment gross o	of with-holding tax whe	ere applicable.	1	
General Information				Investmen	t Objective			
Launch Date: Fund Size: Type: Dealing Days: Dealing Time: Settlement: Pricing Mechanism: Back end Load:	Rs. 72 million Open Ended Daily – Monda (Mon-Thr) 9:0 (Friday) 9:00 2-3 business	November 3, 2017 Rs. 72 million Open Ended Shariah Compliant Fund of Funds Daily – Monday to Friday (Mon-Thr) 9:00 A.M to 3:00 P.M (Friday) 9:00 A.M to 4:00 P.M 2-3 business days Forward Pricing Nil 1) On invested amount in NBP funds, no additional fee. 2) Cash in Bank account: 1.25% p.a. 0.09% p.a of average net assets during the month 1.88% (including 0.94% government levies) High / Principal at high risk			The objective of the Fund is to provide investors an opportunity to earn attractive return from an actively managed portfolio of Shari'ah Compliant Equity Fund and Income Fund. Fund Manager Commentary NBP Funds launched its NAFA Islamic Active Allocation Plan-VIII (NIAAP-VIII) in November, 2017 which is the third plan under NAFA Islamic Active Allocation Fund-II. The Active Allocation Plan is dynamically managed between dedicated equity related and income schemes managed by NBP Funds based on the Fund Manager's outlook of the authorized asset-classes. The Plan is presently closed for new subscription. NIAAP-VIII has an initial maturity of two years.			
Management Fee: Total Expense Ratio: Risk Profile / Risk of principal	fée. 2) Cash in Ba 0.09% p.a of a 1.88% (includ				Since inception, NIAAP-VIII has increased by 8.8% p.a versus Benchmark return of 8.1% p.a. The current exposure in Income Fund and Equity Fund stands at 18.5% & 72.6%, respectively. The Plan can invest up to 100% in equity funds. We are confident that the Plan will generate good returns considering the improved macroeconomic and political outlook and dynamic equity allocation mechanism of the Fund.			
erosion: Listing: Custodian & Trustee: Auditors:	Central Depos	Pakistan Stock Exchange Central Depository Company (CDC) KPMG Taseer Hadi & Co. Chartered Accountants Top Holdings (as on February 28, 2021)					021)	
Benchmark:	Doily woishts	Delivere initial actions of I/MI 00 Index 6.0 and the				······································	% of Total Assets	
	Daily weighted return of KMI-30 Index & 6-month average deposit rates of three A rated Islamic Banks/Islamic windows of conventional banks as selected by MUFAP, based on Fund's actual allocation (which is combination of benchmarks of underlying schemes)			NBP Islamic	Active Allocation E	Equity Fund	72.6%	
				NBP Active	Allocation Riba Fre	e Savings Fund	18.5%	

Fund Manager:	Sajjad Ar	iwar, CFA		
Asset Manager Rating:	AM1 by F	AM1 by PACRA (Very High Quality)		
Asset Allocation (% of Tota	Assets)	28-Feb-21	31-Jan-21	
Shari'ah Compliant Funds		91.1%	95.3%	
Cash Equivalents		8.6%	4.4%	
Others including Receivables		0.3%	0.3%	
Total		100.0%	100.0%	
Leverage		Nil	Nil	

Characterstics of Equity Portfolio**							
	PER	PBV	DY				
NIAAEF	7.0	1.5	3.2%				
KMI-30	7.1	1.1	4.2%				
** Based on NBP Funds estimates							

Sindh Workers' Welfare Fund (SWWF)

The scheme has maintained provision against Sindh Workers' Welfare Fund's liability to the tune of Rs 952,666/-If the same were not made the NAV per unit/ since inception return of scheme would be higher by Rs 1.6264/1.7%.For details investors are advised to read the Note 12.1 of the latest Financial Statements.

Name of the Members of Investment Committee Dr. Amjad Waheed, CFA Sajjad Anwar, CFA Muhammad Ali Bhabha, CFA, FRM Asim Wahab Khan, CFA Hassan Raza, CFA **Dispute Resolution / Complaint Handling**

Complaint Service : www.nbpfunds.com/contact-us/investor-relations SECP's Service Desk Management System: sdms.secp.gov.pk

Notes: 1) The calculation of performance does not include cost of front end load.

2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

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